

FRESNO COUNTY ZOO AUTHORITY

9:00 AM, Wednesday, June 29, 2016

Fresno County Employees' Retirement Association

1111 H Street, Fresno, CA 93721

(559) 457-0681

AGENDA

1. Call to Order

2. Public Comments

This time is made available to receive comments from the public on matters within the Board's jurisdiction that are not on the Agenda. Attention is called to the fact that the Board is prohibited from taking any action on matters that are not on the Agenda. Members of the public are limited to three minutes to speak during Public Comments as well as for each item on the agenda. In order to accurately record the minutes, members of the public are asked to speak only from the podium. Before beginning comments, please state for the record your name and affiliation, if any.

3. Consent Agenda

These matters are routine in nature and are usually approved by a single vote. Prior to action by the Board, the public will be given the opportunity to remove any item from the Consent Calendar. Items removed from the Consent Calendar may be heard immediately following approval of the Consent Calendar.

a. Review and approve minutes of February 24, 2016

b. Review and approve payment of County of Fresno invoice for Professional and Specialized Services in the amount of \$63,118.45 for January through May 2016

c. Receive Treasurer's Reports for February through May 2016

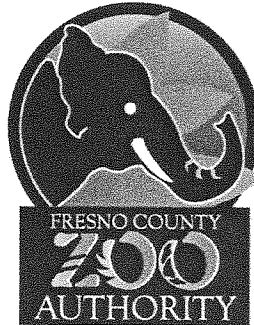
4. Receive Fresno's Chaffee Zoo Corporation 2015 annual audit presentation from Moore, Grider and Company.

5. Receive Fresno Chaffee Zoo Director's report

6. Receive Fresno's Chaffee Zoo Corporation Chief Financial Officer's reports for December 2015 through May 2016
7. Approve Fresno's Chaffee Zoo's request for FY 2016 Measure Z capital funds totaling \$195,000 for the expansion of Dino Dig
8. Approve Fresno's Chaffee Zoo's request for FY 2016 Measure Z capital funds totaling \$100,400 to develop the conceptual design of African River
9. Approve and authorize the estimated Administrative revenues and appropriations for the 2016-2017 budget year
10. Approve revisions to Authority's *Procedures for Approving and Administering Measure Z Funds*
11. Approve updated Authority website design, and provide direction to staff regarding content
12. Receive staff reports
13. Confirm next meeting date(s). Adopted dates include:
 - Wednesday, July 27, 2016
 - Wednesday, August 31, 2016
 - Wednesday, September 28, 2016
 - Wednesday October 26, 2016
14. Chair's comments
15. Board Member comments
16. Adjourn

All supporting documentation is available for public review in the office of the Fresno County Zoo Authority, 2220 Tulare Street, 6th Floor, Fresno, 93721, during regular business hours.

For further information, please contact Catherine Crosby, Zoo Authority Coordinator, at 600-4305, email zooauthority@co.fresno.ca.us, or visit www.zooauthority.org. Requests for disability-related modification or accommodation needed in order to participate in the meeting must be made to the Zoo Authority Coordinator no later than 9:00 a.m. on the day prior to the meeting.



9:00 AM, Wednesday, February 24, 2016

Fresno County Employees' Retirement Association

1111 H Street, Fresno, CA 93721

(559) 457-0681

Action Summary Minutes

1. Call to Order

VICE CHAIRMAN GERALD LYLES CALLED THE MEETING TO ORDER AT 9:02 AM. A QUORUM WAS PRESENT INCLUDING THE VICE CHAIRMAN, OLIVER BAINES, KENT STRATFORD, PAUL TOSTE, AND RALPH WATERHOUSE. CHAIRMAN PETER HERZOG WAS ABSENT. MICHELLE ROMAN ARRIVED DURING ITEM 2.

0:00:07

2. Nominations and election of 2016 Chairman and Vice Chairman

MEMBER ROMAN WAS NOMINATED FOR CHAIRMAN BY MEMBER TOSTE. APPROVED UNANIMOUSLY; MEMBERS HERZOG AND ROMAN WERE ABSENT.

MEMBER LYLES WAS NOMINATED FOR VICE CHAIRMAN BY MEMBER WATERHOUSE. APPROVED UNANIMOUSLY; MEMBER HERZOG WAS ABSENT.

0:2:55

3. Public Comments

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HELD; NONE OFFERED.

0:3:33

4. Consent Agenda

These matters are routine in nature and are usually approved by a single vote. Prior to action by the Board, the public will be given the opportunity to remove any item from the Consent Calendar. Items removed from the Consent Calendar may be heard immediately following approval of the Consent Calendar.

MEMBER TOSTE REQUESTED THAT ITEM B BE PULLED FOR DISCUSSION, AND MOVED FOR APPROVAL OF ITEMS A AND C; SECONDED BY MEMBER WATERHOUSE AND APPROVED UNANIMOUSLY. MEMBER HERZOG WAS ABSENT.

ITEM B: AFTER CLARIFICATION FROM COORDINATOR CATHY CROSBY THAT THE CORRECT INVOICE AMOUNT WAS \$31,815.15, AS SHOWN ON THE AGENDA ITEM, NOT \$29,594.15 AS ON THE PUBLISHED AGENDA, MEMBER TOSTE MOVED FOR APPROVAL, SECONDED BY MEMBER LYLES AND APPROVED UNANIMOUSLY. MEMBER HERZOG WAS ABSENT.

- a. Review and approve minutes of December 9, 2016
- b. Review and approve payment of County of Fresno invoice for Professional and Specialized Services in the amount of \$29,594.15 for November and December 2015
- c. Receive Treasurer's Reports for November and December 2015, and January 2016

0:06:26

5. Receive Fresno Chaffee Zoo Director's report

RECEIVED; DIRECTOR SCOTT BARTON REPORTED THAT THE SUCCESS OF AFRICAN ADVENTURE HAS BEEN GREATER THAN THEY HAD HOPED. VISITORS HAVE BEEN EXCITED AND DESCRIBE IT AS A GREAT VALUE. A VISITOR SURVEY IS PLANNED FOR SPRING, AND VISITORS FROM OTHER ZOOS HAVE BEEN IMPRESSED. SELECTION OF A DESIGNER FOR THE AFRICA RIVER EXHIBIT IS UNDERWAY, SCHEMATIC DESIGN IS IN PROCESS FOR A NEW TIGER EXHIBIT EXPANSION AND FOR THE SELECTION OF DESIGNERS FOR AN AMBASSADOR EDUCATION ANIMAL HOLDING AREA AND ANIMAL NUTRITION/ COMMISSARY BUILDING. HE EXPECTS TO MAKE A REQUEST FOR FUNDING FOR THESE PROJECTS WITHIN THE NEXT 3-4 MONTHS AND ANTICIPATES THE OPENING OF THE TIGER EXHIBIT IN 2017 AND AFRICA RIVER IN 2018.

THE DIRECTOR THEN DISCUSSED JANUARY'S FIRST ADMISSION INCREASE IN TEN YEARS AND THE FREE AND REDUCED ADMISSIONS AVAILABLE, STATING THAT THE ZOO WAS ONE OF THE LEAST EXPENSIVE IN THE COUNTRY. FACTORS INFLUENCING THE INCREASE INCLUDED DOUBLING THE SIZE OF THE ZOO, 13 ACRES OF NEW EXHIBITS, ADDING MANY LARGE ANIMALS, A 51% INCREASE IN FULL-TIME EMPLOYEES, AN INCREASE IN MINIMUM WAGE AFFECTING 50% OF EMPLOYEES, AND HEALTH BENEFITS COSTS. ATTENDANCE COMPARISONS WITH LAST YEAR SHOW A 42% INCREASE IN JANUARY AND FEBRUARY.

MEMBER LYLES ASKED ABOUT RECENT LOCAL PRESS RELEASES. MEMBER TOSTE REQUESTED THAT THE ZOO CORPORATION CONSIDER ANNUAL REVIEWS OF ADMISSION PRICES WITH INCREMENTAL INCREASES AND EARLIER NOTIFICATION; MEMBER BAINES CONCURRED.

0:24:30

6. Receive Fresno Chaffee Zoo Corporation Chief Financial Officer's reports for November 2015

RECEIVED; BRIAN GOLDMAN REPORTED THAT THEY ARE STILL CLOSING OUT THE BOOKS ON 2015, AND REVENUE IS FAR AHEAD OF PROJECTIONS. REVENUE IS UP 10% OVER LAST YEAR, 2015 EXPENSES WILL BE VERY CLOSE TO BUDGET; ATTENDANCE WAS UP BY 100,000; FUNDRAISING FOR AFRICAN ADVENTURE WAS SUCCESSFUL; OPERATING SURPLUS WILL EXCEED \$1M, YEAR-TO-DATE CONCESSIONS AND GIFT SHOP ARE UP 40% AND 21%, RESPECTIVELY. ADMISSION REVENUE IS 20% OF THE BUDGET; THROUGH THE END OF FEBRUARY, MEMBERSHIP IS 30% AHEAD OF BUDGET. BY THE NEXT MEETING, THE END OF YEAR UNAUDITED NUMBERS, AS WELL AS JANUARY, FEBRUARY AND POSSIBLY MARCH FIGURES WILL BE AVAILABLE.

MEMBER TOSTE ASKED ABOUT THE ZOO CORP'S INVESTMENTS AND MR. GOLDMAN DISCUSSED THEIR ENDOWMENT FUND FOR ALL GIFTS RECEIVED.

0:31:10

7. Fresno Chaffee Zoo Corporation 2016 budget requests

- a. Approve Fresno's Chaffee Zoo Corporation fiscal year 2016 Measure Z Operating funds totaling \$4,250,120 for reimbursement of Animal and Veterinary salary and benefits, Animal Food, Utilities, and Bank Fees to wire reimbursement funds to the Zoo
- b. Approve Fresno's Chaffee Zoo Corporation fiscal year 2016 Measure Z Capital funds totaling \$20,000 for Animal Acquisition and Transportation and bank fees for reimbursement of capital claims

CHIEF FINANCIAL OFFICER GOLDMAN PRESENTED THE OPERATIONS REQUEST AND STATED THAT-OPERATING BUDGET ASSUMPTIONS INCLUDE PROJECTED ATTENDANCE OF 850,000; THE ADDITION OF 15 FULL TIME STAFF FOR A TOTAL OF 131 FULL-TIME AND 87 PART-TIME POSITIONS; INCREASED COSTS RELATED TO AFRICAN ADVENTURE; ADMISSION PRICE INCREASES, WITH NO INCREASE IN GIRAFFE FEEDING, STINGRAY BAY OR SCHOOL GROUP PRICES; AND \$10 OFF A FAMILY MEMBERSHIP FOR FRESNO COUNTY RESIDENTS.

1:06:50 ops vote

AFTER DISCUSSION AND PUBLIC COMMENT, MEMBER TOSTE MADE A MOTION, SECONDED BY MEMBER LYLES, TO APPROVE THE OPERATIONS BUDGET REQUEST. THE MOTION WAS APPROVED UNANIMOUSLY. MEMBER HERZOG WAS ABSENT. THE MOTION WAS LATER RE-STATED FOR CLARITY; THE RE-VOTE WAS ALSO UNANIMOUS.

MR. GOLDMAN PRESENTED THE CAPITAL REQUEST STATING THAT TRANSPORTATION COSTS FOR ANIMALS ARE ANTICIPATED THIS YEAR, BUT UNCERTAIN AT THIS TIME. 1:13:50 CAP VOTE AFTER DISCUSSION AND CLARIFICATION OF THE TOTAL AMOUNT OF \$20,200 AS STATED IN THE AGENDA ITEM, NOT \$20,000 AS ON THE PUBLISHED AGENDA, MEMBER TOSTE MOVED FOR APPROVAL, SECONDED BY MEMBER LYLES AND THE REQUEST WAS APPROVED UNANIMOUSLY. MEMBER HERZOG WAS ABSENT.

1:14:14

8. Receive report on update to Zoo Authority website and provide direction to staff

BOARD COORDINATOR CATHY CROSBY PRESENTED THREE POSSIBLE OPTIONS FOR THE WEBSITE. AFTER DISCUSSION, THE CONSENSUS OF MEMBERS WAS TO REMAIN INDEPENDENT OF THE COUNTY OF FRESNO'S WEBSITE, PURSUE OPTION 2, AND TO DIRECT COUNTY GRAPHICS AND IT STAFF TO DEVELOP AN UPDATED SITE WITH A CONTEMPORARY LOOK AND FEATURES WITHIN THE COST ESTIMATE GIVEN.

1:27:06

9. Receive Staff Reports

TREASURER JEFF BLANKS INTRODUCED SENIOR ACCOUNTANT MEGAN MARKS, WHO ALONG WITH ACCOUNTANT VALERIE DURLAM, WILL BE TAKING OVER OPERATIONAL RESPONSIBILITY FOR THE TREASURER FUNCTION. HE ALSO STATED HE WILL CONTINUE OVERSIGHT AT LEAST THROUGH JUNE TO PREPARE THE FINAL BUDGET-TO-ACTUAL REPORT FOR THE AFRICAN ADVENTURE PROJECT AND ASSIST WITH THE 2016-17 ADMINISTRATIVE BUDGET.

1:28:17

MS. CROSBY REPORTED THAT STAFF HAS BEGUN A REVIEW OF THE AUTHORITY'S *PROCEDURES FOR APPROVING AND ADMINISTERING MEASURE Z FUNDS* TO UPDATE THE DOCUMENT AND CLARIFY METHODOLOGY SINCE THE LAST REVIEW IN 2012. 1:30:00 MEMBER TOSTE REQUESTED THAT A SEPARATE SUMMARY PAGE BE PROVIDED WITH CLAIM DOCUMENTS SENT TO MEMBERS FOR REVIEW.

1:35:00

10. Confirm next meeting date(s) Wednesday, March 30, 2016
 Wednesday, April 27, 2016
 Wednesday, May 25, 2016

AFTER DISCUSSION, MEMBER TOSTE MADE A MOTION TO CANCEL THE MARCH 30, 2016 MEETING AND TO MEET NEXT ON APRIL 27, 2016. SECONDED BY MEMBER LYLES, THE VOTE WAS UNANIMOUS. MEMBER HERZOG WAS ABSENT. MEMBER WATERHOUSE STATED HE WOULD BE ABSENT AT THE NEXT MEETING.

1:37:07

11. Chair's comments

CHAIRMAN ROMAN THANKED MEMBERS FOR THEIR CONFIDENCE IN HER AND THANKED MR. LYLES FOR HIS ASSISTANCE.

1:37:35

12. Board Member comments

DISCUSSION OF THE 2014-15 ANNUAL REPORT AND ITS DISTRIBUTION LEAD TO DIRECTION TO STAFF TO HAVE MORE PRINTED AND COPIES MAILED TO THE COUNCIL MEMBERS OF ALL FRESNO COUNTY CITIES AND TO ALL MEDIA OUTLETS THAT EARLIER HAD RECEIVED THE REPORT'S PRESS RELEASE.

1:43:00

13. Adjourn

THERE BEING NO FURTHER BUSINESS BEFORE THE BOARD, CHAIRMAN ROMAN ADJOURNED THE MEETING AT 10:45 AM.

All supporting documentation is available for public review during regular business hours in the office of the Fresno County Zoo Authority, 2220 Tulare Street, 6th Floor, Fresno, 93721.

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Invoice for Professional Services in Support of the Zoo Authority
Billing Hours and Expenses for Janaury through May 2016

Invoice Number
0105-ZOO-062916

June 29, 2016

TO: Zoo Authority Board
c/o County of Fresno
2220 Tulare St, 6th Floor MS 214
Fresno, CA 93721

Department / Title	Hours	Rate	Cost Fiscal Year 15-16	
<i>Financial Reporting & Audits</i>				
<i>Division Chief</i>	1.00	\$106.83	\$106.83	
<i>Supervising Accountant</i>	29.25	\$90.25	\$2,639.81	
<i>Senior Accountant</i>	41.25	\$87.98	\$3,629.18	
<i>Accountant II</i>	107.75	\$72.70	\$7,833.43	
<i>Public Works & Planning</i>				
<i>Analyst III</i>	623.50	\$76.53	\$47,716.45	
<i>County Counsel</i>				
<i>Deputy County Counsel</i>	7.20	\$122.00	\$878.40	
Professional Services Total	809.95		\$62,804.09	\$160,687.06
<i>Office Supplies</i>			\$48.57	
<i>Postage</i>			\$136.80	
<i>Member Badges</i>			\$128.99	
Office Expense Total			\$314.36	\$3,870.93
			\$63,118.45	\$164,557.99
			Invoice Total	FY 15-16 Total



**Fresno County Zoo Authority
Treasurer's Report
Unaudited Cash Basis
For the Month Ended February 29, 2016**

Summary of Measure Z Proceeds			
Tax Proceeds Received:			
-	Measure Z - Sales Tax Proceeds		\$ 1,221,000.00
	Total Proceeds Received:		\$ 1,221,000.00
Tax Proceeds Allocated:			
-	Allocation to Zoo Authority Fund (2%)		24,420.00
-	Allocation to Trust Fund for Operations and Capital Projects (98%)		1,196,580.00
	Total Proceed Allocations		\$ 1,221,000.00
Cash Balance by Fund			
Zoo Authority Fund			
	>> Administrative Fund	2%	
	Beginning Cash Balance		\$ 1,204,213.94
Receipts:	- Measure Z Sales Tax Proceeds		24,420.00
Disbursements:	- PeopleSoft Financial Charges		(52.34)
	Net Increase/(Decrease) to Cash		24,367.66
	Ending Cash Balance - Zoo Authority Administrative Fund		\$ 1,228,581.60
Trust Fund for FCZC Operations and Capital Projects			
	98%		
	Beginning Cash Balance		\$ 19,778,720.54
	>>> Operations Fund		
	Beginning Cash Balance		6,223,318.44
Receipts:	- Measure Z Sales Tax Proceeds		398,860.00
Disbursements:			-
	Net Increase/(Decrease) to Cash		398,860.00
	Ending Cash Balance - Available for Operations		\$ 6,622,178.44
	>>> Capital Facilities Project Fund		
	Beginning Cash Balance		\$ 13,555,402.10
Receipts:	- Measure Z Sales Tax Proceeds		797,720.00
Disbursements:	- Interest Received		-
	Net Increase/(Decrease) to Cash		797,720.00
	Ending Cash Balance - Available for Capital Projects		14,353,122.10
	Ending Balance Available for Operations and Capital Projects		\$ 20,975,300.54
	Total Interest Received During the Month		-

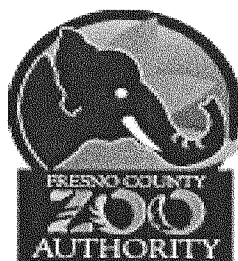
By Staff _____

Date _____

Accepted _____

Date _____

* Interest receipts are recorded in the month received rather than in the month earned and were calculated on an annual percentage rate of 1.359 as of December 31, 2015.



Fresno County Zoo Authority

SUMMARY OF MEASURE Z SALES TAX PROCEEDS

	PRIOR FISCAL YEARS				CURRENT FISCAL YEAR			
	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016			
	ACTUAL TAX RECEIPTS	ACTUAL TAX RECEIPTS	ACTUAL TAX RECEIPTS	ACTUAL TAX RECEIPTS	BUDGETED TAX RECEIPTS	ACTUAL TAX RECEIPTS	BUDGET TO ACTUAL VARIANCE	
July	\$ 719,800	\$ 826,000	\$ 903,500	\$ 864,900	\$ 873,549	\$ 900,800	\$ 27,251	3.12%
August	921,200	1,033,100	1,106,000	1,149,600	1,161,096	1,201,100	\$ 40,004	3.45%
September	1,057,603	1,028,369	1,097,605	1,199,226	1,211,218	1,408,037	\$ 196,819	16.25%
October	694,100	850,500	857,400	879,100	887,891	911,400	\$ 23,509	2.65%
November	878,500	1,056,800	1,143,200	1,172,100	1,207,263	1,215,200	\$ 7,937	0.66%
December	1,240,028	1,083,021	1,076,977	1,147,219	1,170,163	1,306,493	\$ 136,330	11.65%
January	770,100	799,900	836,700	884,100	901,782	915,800	\$ 14,018	1.55%
February	978,600	1,086,700	1,101,200	1,178,800	1,202,376	1,221,000	\$ 18,624	1.55%
March	1,006,649	1,021,734	1,113,584	1,087,121	1,076,250			
April	716,100	846,500	788,000	804,100	796,059			
May	897,100	1,493,700	1,050,600	1,072,100	1,061,379			
June	1,191,689	1,015,391	1,139,360	1,231,366	1,193,479			
Total	\$ 11,071,469	\$ 12,141,715	\$ 12,214,126	\$ 12,669,732	\$ 12,742,505	\$ 9,079,830	\$ 464,492	7.13%

TOTAL MEASURE Z PROCEEDS FROM INCEPTION \$ 121,146,224

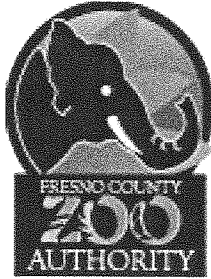


**Fresno County Zoo Authority
Treasurer's Report
Unaudited Cash Basis
For the Month Ended February 29, 2016**

Summary of Quarter Two Interest Receipts					
Fund	Subclass	Description	1st Alloc. October	2nd Alloc December	Interest Received
4845	10000	Zoo Authority	\$ 834.98	\$ 3,682.65	\$ 4,517.63
4850	10000	FCZC - Operations	4,335.86	19,123.14	\$ 23,459.00
4850	42700	FCZC - CP	11,761.43	51,873.31	\$ 63,634.74
Total			\$ 16,932.27	\$ 74,679.10	\$ 91,611.37

To

Summary of Quarter Three Interest Receipts					
Fund	Subclass	Description	1st Alloc. Jan	2nd Alloc March	Interest Received
4845	10000	Zoo Authority	823.79	-	\$ 823.79
4850	10000	FCZC - Operations	4,289.48	-	4,289.48
4850	42700	FCZC - CP	9,645.80	-	9,645.80
Total			\$ 14,759.07	\$ -	\$ 14,759.07



**Fresno County Zoo Authority
Capital Projects Fund Cash Flow
For the Month Ended February 29, 2016**

Cash Balance as of 3/1/2016 **\$ 14,353,122**

DEDUCTIONS (earmarked projects, paid through claim 2015-18C):

2016 Animal Acquisition-September 2015	15,462
2015 Utility Design-March 2015	53,774
2015 Animal Acquisition-February 2015	23,000
2014 Graphics-2011	33,598
2014 Reptile Plaza-2011	50,000
2014 Entrance/Vault-2011	85,000
2014 Cobra Exhibit-2011	171,829
2014 Animal Acquisition-January 2013	20,000
2014 African Project-December 2013	448,448

Total Deductions:

\$ (901,111)

TOTAL:

\$ 13,452,011



**Fresno County Zoo Authority
Operations Fund Cash Flow
For the Month Ended February 29, 2016**

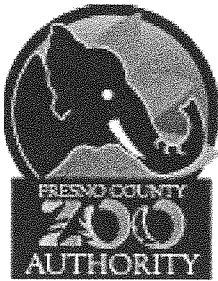
Cash Balance as of 3/1/2016 **\$ 6,622,178**

DEDUCTIONS (Remaining budgets, paid through claim 2015-11):

2015 Visitor Services	106,755
2015 Animal	278,521
2015 Veterinary	33,054
2015 Maintenance	172,436
2015 Utilities	-
2015 Animal Feed	14,637
2015 Interest/Bank Charges	100

Total Deductions: **\$ (605,503)**

TOTAL: **\$ 6,016,675**



**Fresno County Zoo Authority
Administration Fund Cash Flow
For the Month Ended February 29, 2016**

Cash Balance as of 3/1/2016 **\$ 1,228,582**

DEDUCTIONS (Remaining budgets, paid through claim 0910-ZOO-1215):

2016 Telephone Charges	500	
2016 Memberships	1,000	
2016 Office Expense	5,940	
2016 Postage	1,500	
2016 PeopleSoft Financials Charges	262	
2016 Professional Services	151,252	
2016 Data Processing Services	3,000	
2016 Publications & Legal Notices	1,000	
2016 Trans, Travel & Education	5,000	
2015 Telephone Charges	500	
2015 Memberships	1,000	
2015 Office Expense	447	
2015 Postage	1,282	
2015 PeopleSoft Financials Charges	189	
2015 Professional Services	13,464	
2015 Data Processing Services	3,000	
2015 Publications & Legal Notices	1,000	
2015 Trans, Travel & Education	4,996	
Total Deductions:		\$ (277,778)
 TOTAL:		 \$ 950,804

* Note: Committed funds for FY 2014-2015 will be used to pay remainig FY 2014-2015 expenses.



**Fresno County Zoo Authority
Treasurer's Report
Unaudited Cash Basis
For the Quarter Ended March 31, 2015**

Summary of Measure Z Proceeds			
Tax Proceeds Received:			
-	Measure Z - Sales Tax Proceeds		\$ 3,363,317.07
	Total Proceeds Received:		\$ 3,363,317.07
Tax Proceeds Allocated:			
-	Allocation to Zoo Authority Fund (2%)		67,266.34
-	Allocation to Trust Fund for Operations and Capital Projects (98%)		3,296,050.73
	Total Proceed Allocations		\$ 3,363,317.07
Cash Balance by Fund			
Zoo Authority Fund			
	>> Administrative Fund	2%	
	Beginning Cash Balance		\$ 1,216,383.28
Receipts:	- Measure Z Sales Tax Proceeds		67,266.34
	- Interest Received		3,573.62
Disbursements:	- PeopleSoft Charges		(109.91)
	- Professional Services		(63,237.31)
	Net Increase/(Decrease) to Cash		7,492.74
	Ending Cash Balance - Zoo Authority Administrative Fund		\$ 1,223,876.02
Trust Fund for FCZC Operations and Capital Projects			
		98%	
	Beginning Cash Balance		\$ 19,940,381.19
	>>> Operations Fund		
	Beginning Cash Balance		6,279,837.62
Receipts:	- Measure Z Sales Tax Proceeds		1,096,683.57
	- Interest Received		18,614.66
Disbursements:	- FCZC Operations Claim # 2015-11		(359,939.99)
	- FCZC Operations Claim # 2016-01		(274,911.73)
	- FCZC Operations Claim # 2016-02		(352,138.67)
	- Wire Fees		(50.00)
	Net Increase/(Decrease) to Cash		130,257.84
	Ending Cash Balance - Available for Operations		\$ 6,410,095.46
	>>> Capital Facilities Project Fund		
	Beginning Cash Balance		\$ 13,660,543.57
Receipts:	- Measure Z Sales Tax Proceeds		2,197,367.16
	- Interest Received		40,730.11
Disbursements:	- FCZC Capital Projects Claim #2015-17C		(454,970.37)
	- FCZC Capital Projects Claim #2015-18C		(258,139.57)
	Net Increase/(Decrease) to Cash		1,524,987.33
	Ending Cash Balance - Available for Capital Projects		15,185,530.90
	Ending Balance Available for Operations and Capital Projects		\$ 21,595,626.36
	Total Interest Received During the Quarter		62,918.39

By Staff _____

Date _____

Accepted _____

Date _____

* Interest receipts are recorded in the month received rather than in the month earned and were calculated on an annual percentage rate of 1.359 as of December 31, 2015.



**Fresno County Zoo Authority
Treasurer's Report
Unaudited Cash Basis
For the Month Ended March 31, 2016**

Summary of Measure Z Proceeds			
Tax Proceeds Received:			
-	Measure Z - Sales Tax Proceeds	\$	1,226,517.07
	Total Proceeds Received:	\$	1,226,517.07
Tax Proceeds Allocated:			
-	Allocation to Zoo Authority Fund (2%)		24,530.34
-	Allocation to Trust Fund for Operations and Capital Projects (98%)		1,201,986.73
	Total Proceed Allocations	\$	1,226,517.07
Cash Balance by Fund			
Zoo Authority Fund			
>> Administrative Fund		2%	
	Beginning Cash Balance	\$	1,228,581.60
Receipts:	- Measure Z Sales Tax Proceeds		24,530.34
	- Interest Received		2,749.83
Disbursements:	- PeopleSoft Financial Charges		(17.45)
	- Professional Services		(31,968.30)
	Net Increase/(Decrease) to Cash		(4,705.58)
	Ending Cash Balance - Zoo Authority Administrative Fund	\$	1,223,876.02
Trust Fund for FCZC Operations and Capital Projects			
		98%	
	Beginning Cash Balance	\$	20,975,300.54
>>> Operations Fund			
	Beginning Cash Balance		6,622,178.44
Receipts:	- Measure Z Sales Tax Proceeds		400,662.24
	- Interest Received		14,325.18
Disbursements:	- FCZC Operations Claim #2016-01		(274,911.73)
	- FCZC Operations Claim #2016-02		(352,138.67)
	- Wire Fees		(20.00)
	Net Increase/(Decrease) to Cash		(212,082.98)
	Ending Cash Balance - Available for Operations	\$	6,410,095.46
>>> Capital Facilities Project Fund			
	Beginning Cash Balance	\$	14,353,122.10
Receipts:	- Measure Z Sales Tax Proceeds		801,324.49
	- Interest Received		31,084.31
Disbursements:			-
	Net Increase/(Decrease) to Cash		832,408.80
	Ending Cash Balance - Available for Capital Projects		15,185,530.90
	Ending Balance Available for Operations and Capital Projects	\$	21,595,626.36
	Total Interest Received During the Month		48,159.32

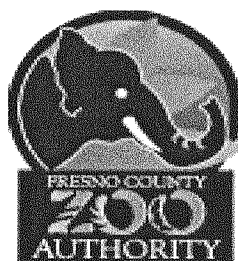
By Staff _____

Date _____

Accepted _____

Date _____

* Interest receipts are recorded in the month received rather than in the month earned and were calculated on an annual percentage rate of 1.359 as of December 31, 2015.



Fresno County Zoo Authority

SUMMARY OF MEASURE Z SALES TAX PROCEEDS

	PRIOR FISCAL YEARS				CURRENT FISCAL YEAR			
	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016			
	ACTUAL TAX RECEIPTS	ACTUAL TAX RECEIPTS	ACTUAL TAX RECEIPTS	ACTUAL TAX RECEIPTS	BUDGETED TAX RECEIPTS	ACTUAL TAX RECEIPTS	BUDGET TO ACTUAL VARIANCE	
July	\$ 719,800	\$ 826,000	\$ 903,500	\$ 864,900	\$ 873,549	\$ 900,800	\$ 27,251	3.12%
August	921,200	1,033,100	1,106,000	1,149,600	1,161,096	1,201,100	\$ 40,004	3.45%
September	1,057,603	1,028,369	1,097,605	1,199,226	1,211,218	1,408,037	\$ 196,819	16.25%
October	694,100	850,500	857,400	879,100	887,891	911,400	\$ 23,509	2.65%
November	878,500	1,056,800	1,143,200	1,172,100	1,207,263	1,215,200	\$ 7,937	0.66%
December	1,240,028	1,083,021	1,076,977	1,147,219	1,170,163	1,306,493	\$ 136,330	11.65%
January	770,100	799,900	836,700	884,100	901,782	915,800	\$ 14,018	1.55%
February	978,600	1,086,700	1,101,200	1,178,800	1,202,376	1,221,000	\$ 18,624	1.55%
March	1,006,649	1,021,734	1,113,584	1,087,121	1,076,250	1,226,517	\$ 150,267	13.96%
April	716,100	846,500	788,000	804,100	796,059			
May	897,100	1,493,700	1,050,600	1,072,100	1,061,379			
June	1,191,689	1,015,391	1,139,360	1,231,366	1,193,479			
Total	\$ 11,071,469	\$ 12,141,715	\$ 12,214,126	\$ 12,669,732	\$ 12,742,505	\$ 10,306,347	\$ 614,759	9.44%

TOTAL MEASURE Z PROCEEDS FROM INCEPTION \$ 122,372,741

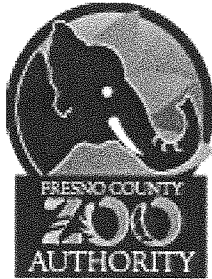


**Fresno County Zoo Authority
Treasurer's Report
Unaudited Cash Basis
For the Month Ended March 31, 2016**

Summary of Quarter Two Interest Receipts					
Fund	Subclass	Description	1st Alloc. October	2nd Alloc December	Interest Received
4845	10000	Zoo Authority	\$ 834.98	\$ 3,682.65	\$ 4,517.63
4850	10000	FCZC - Operations	4,335.86	19,123.14	\$ 23,459.00
4850	42700	FCZC - CP	11,761.43	51,873.31	\$ 63,634.74
Total			\$ 16,932.27	\$ 74,679.10	\$ 91,611.37

To

Summary of Quarter Three Interest Receipts					
Fund	Subclass	Description	1st Alloc. Jan	2nd Alloc March	Interest Received
4845	10000	Zoo Authority	823.79	2,749.83	\$ 3,573.62
4850	10000	FCZC - Operations	4,289.48	14,325.18	18,614.66
4850	42700	FCZC - CP	9,645.80	31,084.31	40,730.11
Total			\$ 14,759.07	\$ 48,159.32	\$ 62,918.39



**Fresno County Zoo Authority
Capital Projects Fund Cash Flow
For the Month Ended March 31, 2016**

Cash Balance as of 4/3/2016 **\$ 15,185,531**

DEDUCTIONS (earmarked projects, paid through claim 2015-18C):

2016 Animal Acquisition -September 2015	35,462
2015 Utility Design -March 2015	53,774
2015 Animal Acquisition -February 2015	23,000
2014 Graphics -2011	33,598
2014 Reptile Plaza -2011	50,000
2014 Entrance/Vault -2011	85,000
2014 Cobra Exhibit -2011	171,829
2014 Animal Acquisition -January 2013	20,000
2014 African Project -December 2013	448,448

Total Deductions:

\$ (921,111)

TOTAL:

\$ 14,264,420



**Fresno County Zoo Authority
Operations Fund Cash Flow
For the Month Ended March 31, 2016**

Cash Balance as of 4/3/2016

\$ 6,410,095

DEDUCTIONS (Remaining budgets, paid through claim 2016-02):

2016 Animal	2,602,468
2016 Veterinary	295,560
2016 Utilities	435,056
2016 Animal Feed	289,866
2016 Interest/Bank Charges	300
2015 Visitor Services	106,755
2015 Animal	278,521
2015 Veterinary	33,054
2015 Maintenance	172,436
2015 Utilities	-
2015 Animal Feed	14,637
2015 Interest/Bank Charges	100

Total Deductions:

\$ (4,228,753)

TOTAL:

\$ 2,181,342



**Fresno County Zoo Authority
Administration Fund Cash Flow
For the Month Ended March 31, 2016**

Cash Balance as of 4/3/2016 \$ 1,223,876

DEDUCTIONS (Remaining budgets, paid through claim 1112-ZOO-0216):

2016 Telephone Charges	500	
2016 Memberships	1,000	
2016 Office Expense	5,695	
2016 Postage	1,500	
2016 PeopleSoft Financials Charges	244	
2016 Professional Services	119,535	
2016 Data Processing Services	3,000	
2016 Publications & Legal Notices	1,000	
2016 Trans, Travel & Education	5,000	
2015 Telephone Charges	500	
2015 Memberships	1,000	
2015 Office Expense	447	
2015 Postage	1,282	
2015 PeopleSoft Financials Charges	189	
2015 Professional Services	13,458	
2015 Data Processing Services	3,000	
2015 Publications & Legal Notices	1,000	
2015 Trans, Travel & Education	4,996	
Total Deductions:		<u>\$ (245,792)</u>
TOTAL:		<u><u>\$ 978,084</u></u>

* Note: Committed funds for FY 2014-2015 will be used to pay remainig FY 2014-2015 expenses.



**Fresno County Zoo Authority
Treasurer's Report
Unaudited Cash Basis
For the Month Ended April 30, 2016**

Summary of Measure Z Proceeds			
Tax Proceeds Received:			
-	Measure Z - Sales Tax Proceeds		\$ 819,500.00
	Total Proceeds Received:		\$ 819,500.00
Tax Proceeds Allocated:			
-	Allocation to Zoo Authority Fund (2%)		16,390.00
-	Allocation to Trust Fund for Operations and Capital Projects (98%)		803,110.00
	Total Proceed Allocations		\$ 819,500.00
Cash Balance by Fund			
Zoo Authority Fund			
	>> Administrative Fund	2%	
	Beginning Cash Balance		\$ 1,223,876.02
Receipts:	- Measure Z Sales Tax Proceeds		16,390.00
	- Interest Received		677.48
Disbursements:	- PeopleSoft Financial Charges		(83.74)
	Net Increase/(Decrease) to Cash		16,983.74
	Ending Cash Balance - Zoo Authority Administrative Fund		\$ 1,240,859.76
Trust Fund for FCZC Operations and Capital Projects			
	98%		
	Beginning Cash Balance		\$ 21,595,626.36
	>>> Operations Fund		
	Beginning Cash Balance		6,410,095.46
Receipts:	- Measure Z Sales Tax Proceeds		267,703.33
	- Interest Received		3,557.79
Disbursements:	- FCZC Operations Claim #2015-12		(488,677.46)
	- FCZC Operations Claim #2016-03		(291,529.76)
	- Wire Fees		(20.00)
	Net Increase/(Decrease) to Cash		(508,966.10)
	Ending Cash Balance - Available for Operations		\$ 5,901,129.36
	>>> Capital Facilities Project Fund		
	Beginning Cash Balance		\$ 15,185,530.90
Receipts:	- Measure Z Sales Tax Proceeds		535,406.67
	- Interest Received		7,815.42
Disbursements:			-
	Net Increase/(Decrease) to Cash		543,222.09
	Ending Cash Balance - Available for Capital Projects		15,728,752.99
	Ending Balance Available for Operations and Capital Projects		\$ 21,629,882.35
	Total Interest Received During the Month		12,050.69

By Staff _____

Date _____

Accepted _____

Date _____

* Interest receipts are recorded in the month received rather than in the month earned and were calculated on an annual percentage rate of 1.359 as of December 31, 2015.



Fresno County Zoo Authority

SUMMARY OF MEASURE Z SALES TAX PROCEEDS

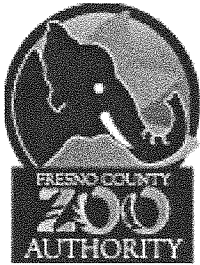
	PRIOR FISCAL YEARS					CURRENT FISCAL YEAR		
	2011-2012	2012-2013	2013-2014	2014-2015		2015-2016		
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGETED	ACTUAL	BUDGET TO ACTUAL	
	TAX RECEIPTS	TAX RECEIPTS	TAX RECEIPTS	TAX RECEIPTS	TAX RECEIPTS	TAX RECEIPTS	VARIANCE	
July	\$ 719,800	\$ 826,000	\$ 903,500	\$ 864,900	\$ 873,549	\$ 900,800	\$ 27,251	3.12%
August	921,200	1,033,100	1,106,000	1,149,600	1,161,096	1,201,100	40,004	3.45%
September	1,057,603	1,028,369	1,097,605	1,199,226	1,211,218	1,408,037	196,819	16.25%
October	694,100	850,500	857,400	879,100	887,891	911,400	23,509	2.65%
November	878,500	1,056,800	1,143,200	1,172,100	1,207,263	1,215,200	7,937	0.66%
December	1,240,028	1,083,021	1,076,977	1,147,219	1,170,163	1,306,493	136,330	11.65%
January	770,100	799,900	836,700	884,100	901,782	915,800	14,018	1.55%
February	978,600	1,086,700	1,101,200	1,178,800	1,202,376	1,221,000	18,624	1.55%
March	1,006,649	1,021,734	1,113,584	1,087,121	1,076,250	1,226,517	150,267	13.96%
April	716,100	846,500	788,000	804,100	796,059	819,500	23,441	2.94%
May	897,100	1,493,700	1,050,600	1,072,100	1,061,379			
June	1,191,689	1,015,391	1,139,360	1,231,366	1,193,479			
Total	\$ 11,071,469	\$ 12,141,715	\$ 12,214,126	\$ 12,669,732	\$ 12,742,505	\$ 11,125,847	\$ 638,200	9.80%

TOTAL MEASURE Z PROCEEDS FROM INCEPTION \$ 123,192,241



Fresno County Zoo Authority
Treasurer's Report
Unaudited Cash Basis
For the Month Ended April 30, 2016

Summary of Quarter Four Interest Receipts					
Fund	Subclass	Description	1st Alloc. April	2nd Alloc. June	Interest Received
4845	10000	Zoo Authority	\$ 677.48	\$ -	\$ 677.48
4850	10000	FCZC - Operations	3,557.79	-	\$ 3,557.79
4850	42700	FCZC - CP	7,815.42	-	\$ 7,815.42
Total			<u>\$ 12,050.69</u>	<u>\$ -</u>	<u>\$ 12,050.69</u>



**Fresno County Zoo Authority
Capital Projects Fund Cash Flow
For the Month Ended April 30, 2016**

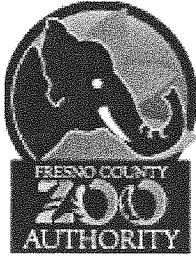
Cash Balance as of 5/1/2016 **\$ 15,728,753**

DEDUCTIONS (earmarked projects, paid through claim 2015-18C):

2016 Animal Acquisition-September 2015	35,462
2016 Tiger Exhibit Expansion-December 2014	44,000
2015 Utility Design-March 2015	53,774
2015 Animal Acquisition-February 2015	23,000
2014 Graphics-2011	33,598
2014 Reptile Plaza-2011	50,000
2014 Entrance/Vault-2011	85,000
2014 Cobra Exhibit-2011	171,829
2014 Animal Acquisition-January 2013	20,000
2014 African Project-December 2013	448,448

Total Deductions: \$ (965,111)

TOTAL: \$ 14,763,642



**Fresno County Zoo Authority
Operations Fund Cash Flow
For the Month Ended April 30, 2016**

Cash Balance as of 5/1/2016

\$ 5,901,129

DEDUCTIONS (Remaining budgets, paid through claim 2016-03):

2016 Animal	2,381,719
2016 Veterinary	267,104
2016 Utilities	413,281
2016 Animal Feed	269,316
2016 Interest/Bank Charges	290
2015 Visitor Services	25,193
2015 Animal	-
2015 Veterinary	-
2015 Maintenance	91,532
2015 Utilities	-
2015 Animal Feed	-
2015 Interest/Bank Charges	90

Total Deductions:

\$ (3,448,525)

TOTAL:

\$ 2,452,604



**Fresno County Zoo Authority
Administration Fund Cash Flow
For the Month Ended April 30, 2016**

Cash Balance as of 5/1/2016 **\$ 1,240,860**

DEDUCTIONS (Remaining budgets, paid through claim 1112-ZOO-0216):

2016 Telephone Charges	500	
2016 Memberships	1,000	
2016 Office Expense	5,695	
2016 Postage	1,500	
2016 PeopleSoft Financials Charges	161	
2016 Professional Services	119,535	
2016 Data Processing Services	3,000	
2016 Publications & Legal Notices	1,000	
2016 Trans, Travel & Education	5,000	
2015 Telephone Charges	500	
2015 Memberships	1,000	
2015 Office Expense	447	
2015 Postage	1,282	
2015 PeopleSoft Financials Charges	189	
2015 Professional Services	13,458	
2015 Data Processing Services	3,000	
2015 Publications & Legal Notices	1,000	
2015 Trans, Travel & Education	4,996	
Total Deductions:		<u><u>\$ (245,709)</u></u>
TOTAL:		<u><u>\$ 995,151</u></u>

* Note: Committed funds for FY 2014-2015 will be used to pay remainig FY 2014-2015 expenses.



**Fresno County Zoo Authority
Treasurer's Report
Unaudited Cash Basis
For the Month Ended May 31, 2016**

Summary of Measure Z Proceeds			
Tax Proceeds Received:			
-	Measure Z - Sales Tax Proceeds		\$ 1,092,700.00
	Total Proceeds Received:		\$ 1,092,700.00
Tax Proceeds Allocated:			
-	Allocation to Zoo Authority Fund (2%)		21,854.00
-	Allocation to Trust Fund for Operations and Capital Projects (98%)		1,070,846.00
	Total Proceed Allocations		\$ 1,092,700.00
Cash Balance by Fund			
Zoo Authority Fund >> Administrative Fund 2%			
	Beginning Cash Balance		\$ 1,240,859.76
Receipts:	- Measure Z Sales Tax Proceeds		21,854.00
Disbursements:	- PeopleSoft Financial Charges		(41.87)
	Net Increase/(Decrease) to Cash		21,812.13
	Ending Cash Balance - Zoo Authority Administrative Fund		\$ 1,262,671.89
Trust Fund for FCZC Operations and Capital Projects 98%			
	Beginning Cash Balance		\$ 21,629,882.35
>>> Operations Fund			
	Beginning Cash Balance		5,901,129.36
Receipts:	- Measure Z Sales Tax Proceeds		356,948.67
Disbursements:	- FCZC Operations Claim #2016-04		(442,708.16)
	- Wire Fees		(20.00)
	Net Increase/(Decrease) to Cash		(85,779.49)
	Ending Cash Balance - Available for Operations		\$ 5,815,349.87
>>> Capital Facilities Project Fund			
	Beginning Cash Balance		\$ 15,728,752.99
Receipts:	- Measure Z Sales Tax Proceeds		713,897.33
Disbursements:	- FCZC Capital Projects Claim #2015-19C		(309,481.76)
	Net Increase/(Decrease) to Cash		404,415.57
	Ending Cash Balance - Available for Capital Projects		16,133,168.56
	Ending Balance Available for Operations and Capital Projects		\$ 21,948,518.43
	Total Interest Received During the Month		-

By Staff _____

Date _____

Accepted _____

Date _____

* Interest receipts are recorded in the month received rather than in the month earned and were calculated on an annual percentage rate of 1.359 as of December 31, 2015.



Fresno County Zoo Authority

SUMMARY OF MEASURE Z SALES TAX PROCEEDS

	PRIOR FISCAL YEARS				CURRENT FISCAL YEAR			
	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016			
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGETED	ACTUAL	BUDGET TO ACTUAL	
	TAX RECEIPTS	TAX RECEIPTS	TAX RECEIPTS	TAX RECEIPTS	TAX RECEIPTS	TAX RECEIPTS	VARIANCE	
July	\$ 719,800	\$ 826,000	\$ 903,500	\$ 864,900	\$ 873,549	\$ 900,800	\$ 27,251	3.12%
August	921,200	1,033,100	1,106,000	1,149,600	1,161,096	1,201,100	40,004	3.45%
September	1,057,603	1,028,369	1,097,605	1,199,226	1,211,218	1,408,037	196,819	16.25%
October	694,100	850,500	857,400	879,100	887,891	911,400	23,509	2.65%
November	878,500	1,056,800	1,143,200	1,172,100	1,207,263	1,215,200	7,937	0.66%
December	1,240,028	1,083,021	1,076,977	1,147,219	1,170,163	1,306,493	136,330	11.65%
January	770,100	799,900	836,700	884,100	901,782	915,800	14,018	1.55%
February	978,600	1,086,700	1,101,200	1,178,800	1,202,376	1,221,000	18,624	1.55%
March	1,006,649	1,021,734	1,113,584	1,087,121	1,076,250	1,226,517	150,267	13.96%
April	716,100	846,500	788,000	804,100	796,059	819,500	23,441	2.94%
May	897,100	1,493,700	1,050,600	1,072,100	1,061,379	1,092,700	31,321	2.95%
June	1,191,689	1,015,391	1,139,360	1,231,366	1,193,479			
Total	\$ 11,071,469	\$ 12,141,715	\$ 12,214,126	\$ 12,669,732	\$ 12,742,505	\$ 12,218,547	\$ 669,521	10.28%

TOTAL MEASURE Z PROCEEDS FROM INCEPTION \$ 124,284,941



Fresno County Zoo Authority
Treasurer's Report
Unaudited Cash Basis
For the Month Ended May 31, 2016

Summary of Quarter Four Interest Receipts					
Fund	Subclass	Description	1st Alloc. April	2nd Alloc. June	Interest Received
4845	10000	Zoo Authority	\$ 677.48	\$ -	\$ 677.48
4850	10000	FCZC - Operations	3,557.79	-	\$ 3,557.79
4850	42700	FCZC - CP	7,815.42	-	\$ 7,815.42
Total			<u>\$ 12,050.69</u>	<u>\$ -</u>	<u>\$ 12,050.69</u>
To					



**Fresno County Zoo Authority
Capital Projects Fund Cash Flow
For the Month Ended May 31, 2016**

Cash Balance as of 6/1/2016 **\$ 16,133,169**

DEDUCTIONS (earmarked projects, paid through claim 2015-19C):

2016 Animal Acquisition-September 2015	35,462
2016 Tiger Exhibit Expansion-December 2014	38,333
2015 Utility Design-March 2015	53,416
2015 Animal Acquisition-February 2015	23,000
2014 Graphics-2011	33,598
2014 Reptile Plaza-2011	50,000
2014 Entrance/Vault-2011	85,000
2014 Cobra Exhibit-2011	171,829
2014 Animal Acquisition-January 2013	20,000
2014 African Project-December 2013	144,992

Total Deductions: \$ (655,630)

TOTAL: \$ 15,477,539



**Fresno County Zoo Authority
Operations Fund Cash Flow
For the Month Ended May 31, 2016**

Cash Balance as of 6/1/2016 **\$ 5,815,350**

DEDUCTIONS (Remaining budgets, paid through claim 2016-04):

2016 Animal	2,061,443
2016 Veterinary	224,588
2016 Utilities	369,764
2016 Animal Feed	232,917
2016 Interest/Bank Charges	280
2015 Visitor Services	25,193
2015 Maintenance	91,532
2015 Interest/Bank Charges	80

Total Deductions: \$ (3,005,797)

TOTAL: \$ 2,809,553



**Fresno County Zoo Authority
Administration Fund Cash Flow
For the Month Ended May 31, 2016**

Cash Balance as of 6/1/2016 **\$ 1,262,672**

DEDUCTIONS (Remaining budgets, paid through claim 1112-ZOO-0216):

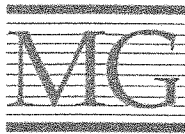
2016 Telephone Charges	500	
2016 Memberships	1,000	
2016 Office Expense	5,695	
2016 Postage	1,500	
2016 PeopleSoft Financials Charges	119	
2016 Professional Services	119,535	
2016 Data Processing Services	3,000	
2016 Publications & Legal Notices	1,000	
2016 Trans, Travel & Education	5,000	
2015 Telephone Charges	500	
2015 Memberships	1,000	
2015 Office Expense	447	
2015 Postage	1,282	
2015 PeopleSoft Financials Charges	189	
2015 Professional Services	13,458	
2015 Data Processing Services	3,000	
2015 Publications & Legal Notices	1,000	
2015 Trans, Travel & Education	4,996	
Total Deductions:		<u><u>\$ (245,667)</u></u>
TOTAL:		<u><u>\$ 1,017,005</u></u>

* Note: Committed funds for FY 2014-2015 will be used to pay remaining FY 2014-2015 expenses.

FRESNO'S CHAFFEE ZOO CORPORATION

FINANCIAL STATEMENTS

**YEAR ENDED DECEMBER 31, 2015,
WITH COMPARATIVE TOTALS FOR 2014**



Moore Grider & Company

Certified Public Accountants

INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

*A Partnership Including
Accountancy Corporations*

Richard L. Holland, C.P.A.

Thomas L. Bell, C.P.A.,
Accountancy Corporation

Denise S. Hurst, C.P.A.

Kenneth J. Labendeira, C.P.A.,
Accountancy Corporation

Pamela J. Gallemore, C.P.A.,
Accountancy Corporation

Karl L. Noyes, C.P.A.,
Accountancy Corporation

Cory J. Bell, C.P.A.

Kendall K. Wheeler, C.P.A.

Tom Collins, C.P.A.

Necia Wollenman, C.P.A.

Rena R. Avedikian, C.P.A.

Kelli D. Steele, C.P.A.

Julie B. Fillmore, C.P.A.

Carrie M. Wiebe, C.P.A., C.F.E.

Nora E. Crow, C.P.A.

Nicholas Medeiros, C.P.A.

Oscar Espinoza, C.P.A.

Lisa Brown, C.P.A., C.F.E.

Abel M. Cabello, E.A.

L. Jerome Moore, C.P.A.
Retired

Robert E. Grider, C.P.A.
Retired

Board of Directors
Fresno's Chaffee Zoo Corporation

We have performed the procedures enumerated below, which were agreed to by Fresno's Chaffee Zoo Corporation, solely to assist you with respect to the review of third-party reimbursements and Measure Z-funded expenses of Fresno's Chaffee Zoo Corporation as of and for the year ended December 31, 2015. Fresno's Chaffee Zoo Corporation's management is responsible for the presentation of the third-party reimbursements and Measure Z-funded expenses in accordance with the guidelines set forth by the Fresno County Zoo Authority. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

PROCEDURES

1. Review all (100%) reimbursements paid to FCZC for Measure Z-funded expense line items paid by "all other entities or third-parties (other than the Zoo Authority)" for purposes of determining if any operating and/or capital project expenses that were reimbursed by the Zoo Authority (Measure Z funds) were also reimbursed by a different entity or third-party.
2. Review a sample (at least 75% population coverage) of Measure Z claims submitted by FCZC for operations and capital projects, to determine if Measure Z-funded expenses were accounted for separately by FCZC.

FINDINGS

1. No exceptions were found as a result of applying the procedures.
2. No exceptions were found as a result of applying the procedures.

We were not engaged to, and did not, conduct an audit, the objective of which would be the expression of an opinion on the Measure Z accounting records. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of Fresno's Chaffee Zoo Corporation and Fresno County Zoo Authority and is not intended to be and should not be used by anyone other than those specified parties.

Moore Grider & Company

June 15, 2016

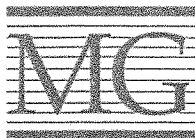
FRESNO'S CHAFFEE ZOO CORPORATION

FINANCIAL STATEMENTS

**YEAR ENDED DECEMBER 31, 2015,
WITH COMPARATIVE TOTALS FOR 2014**

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Moore Grider & Company

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INDEPENDENT AUDITORS' REPORT

Board of Directors
Fresno's Chaffee Zoo Corporation
Fresno, California

We have audited the accompanying financial statements of Fresno's Chaffee Zoo Corporation, which comprise the statement of financial position as of December 31, 2015, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Fresno's Chaffee Zoo Corporation as of December 31, 2015, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited the organization's 2014 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated June 15, 2015. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2014, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Moore Greider & Company

Fresno, California
June 15, 2016

FRESNO'S CHAFFEE ZOO CORPORATION
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2015, WITH COMPARATIVE TOTALS FOR 2014

	<u>UNRESTRICTED</u>		<u>TEMPORARILY RESTRICTED</u>		<u>PERMANENTLY RESTRICTED</u>		<u>TOTALS</u>	
	<u>FCZC</u>	<u>MEASURE Z</u>					<u>2015</u>	<u>2014</u>
ASSETS								
CURRENT ASSETS								
Cash	\$ 142,603	\$ 0	\$ 204,452	\$ 0	\$ 347,055	\$ 356,043		
Accounts receivable (Note 2)	2,010,539	0	0	0	2,010,539	7,122,028		
Pledges receivable, current portion (Note 3)	20	0	33,025	0	33,045	102,662		
Prepaid expenses	150,623	0	0	0	150,623	123,746		
TOTAL CURRENT ASSETS	2,303,785	0	237,477	0	2,541,262	7,704,479		
PLEDGES RECEIVABLE , net of current portion reflected above (Note 3)	0	0	36,602	0	36,602	34,500		
CONSTRUCTION IN PROGRESS	148,621	0	0	0	148,621	35,212,433		
EQUIPMENT AND FACILITIES , net of accumulated depreciation of \$4,933,181 in 2015 and \$2,505,657 in 2014	69,915,824	0	0	0	69,915,824	14,124,242		
INVESTMENT IN SECURITIES (Note 4)	9,413,456	0	0	49,348	9,462,804	9,372,794		
TOTAL ASSETS	81,781,686	0	274,079	49,348	82,105,113	66,448,448		
LIABILITIES AND NET ASSETS								
CURRENT LIABILITIES								
Margin loan (Note 5)	772,358	0	0	0	772,358	248,085		
Accounts payable	1,282,535	0	0	0	1,282,535	6,082,384		
Accrued expenses	420,540	0	0	0	420,540	302,417		
Deferred revenue	47,055	0	0	0	47,055	1,019		
TOTAL CURRENT LIABILITIES	2,522,488	0	0	0	2,522,488	6,633,905		
COMMITMENTS AND CONTINGENCIES (Note 8)	0	0	0	0	0	0		
NET ASSETS								
Permanently restricted (Note 6)	0	0	0	49,348	49,348	50,430		
Temporarily restricted (Note 9)	0	0	274,079	0	274,079	565,865		
Unrestricted (Note 10)	79,259,198	0	0	0	79,259,198	59,198,248		
TOTAL NET ASSETS	79,259,198	0	274,079	49,348	79,582,625	59,814,543		
TOTAL LIABILITIES AND NET ASSETS	\$ 81,781,686	\$ 0	\$ 274,079	\$ 49,348	\$ 82,105,113	\$ 66,448,448		

FRESNO'S CHAFFEE ZOO CORPORATION
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2015, WITH COMPARATIVE TOTALS FOR 2014

	UNRESTRICTED		TEMPORARILY	PERMANENTLY	TOTALS	
	FCZC	MEASURE Z	RESTRICTED	RESTRICTED	2015	2014
REVENUE AND SUPPORT						
Measure Z operating funds (Note 11)	\$ 0	\$ 4,383,385	\$ 0	\$ 0	\$ 4,383,385	\$ 3,547,371
Measure Z capital funds (Note 12)	0	21,389,079	0	0	21,389,079	31,938,372
Admissions income	2,433,647	0	0	0	2,433,647	2,176,323
Gift shop sales	440,843	0	0	0	440,843	357,104
Donations	84,404	0	610,545	0	694,949	601,468
Concessions commission	410,571	0	0	0	410,571	288,513
Membership income	986,986	0	0	0	986,986	830,803
Donated materials and services (Note 14)	111,338	0	0	0	111,338	110,387
Stingray Bay Exhibit income	304,128	0	0	0	304,128	284,447
Education income	352,221	0	10,255	0	362,476	308,342
Event income	623,936	0	0	0	623,936	575,942
Investment income, net of expenses of \$44,245 in 2015 and \$54,775 in 2014 (Note 4)	322,331	0	0	2,028	324,359	363,855
Unrealized loss (Note 4) on securities	(455,969)	0	0	(3,110)	(459,079)	(61,179)
Facility rental income	374,968	0	0	0	374,968	233,267
Giraffe feeding income	204,558	0	0	0	204,558	185,653
Adopt-an-Animal income	32,690	0	0	0	32,690	38,377
Interest income	0	0	0	0	0	360
Other income	54,461	0	2,076	0	56,537	62,659
Net assets released from restrictions:						
Satisfaction of program restrictions (Note 9)	914,662	0	(914,662)	0	0	0
TOTAL REVENUE AND SUPPORT (DEFICIT)	<u>7,195,775</u>	<u>25,772,464</u>	<u>(291,786)</u>	<u>(1,082)</u>	<u>32,675,371</u>	<u>41,842,064</u>
EXPENSES						
Program services	5,361,252	25,772,464	0	0	31,133,717	39,985,860
Management and general	589,282	0	0	0	589,282	649,287
Fundraising	478,207	0	0	0	478,207	405,585
TOTAL EXPENSES	<u>6,428,740</u>	<u>25,772,464</u>	<u>0</u>	<u>0</u>	<u>32,201,205</u>	<u>41,040,732</u>
INCREASE (DECREASE) IN NET ASSETS BEFORE GAAP ADJUSTMENTS	767,035	0	(291,786)	(1,082)	474,166	801,332
GAAP ADJUSTMENTS (NOTE 1)						
Capitalized construction in progress purchased with Measure Z funds	21,388,879	0	0	0	21,388,879	31,856,149
Capitalized facilities purchased with Measure Z funds	0	0	0	0	0	82,063
Depreciation on capitalized facilities purchased with Measure Z funds	(2,094,964)	0	0	0	(2,094,964)	(662,149)
INCREASE (DECREASE) IN NET ASSETS	20,060,950	0	(291,786)	(1,082)	19,768,082	32,077,395
NET ASSETS, beginning of year	<u>59,198,248</u>	<u>0</u>	<u>565,865</u>	<u>50,430</u>	<u>59,814,543</u>	<u>27,737,148</u>
NET ASSETS, end of year	<u>\$ 79,259,198</u>	<u>\$ 0</u>	<u>\$ 274,079</u>	<u>\$ 49,348</u>	<u>\$ 79,582,625</u>	<u>\$ 59,814,543</u>

FRESNO'S CHAFFEE ZOO CORPORATION

STATEMENT OF FUNCTIONAL EXPENSES

YEAR ENDED DECEMBER 31, 2015, WITH COMPARATIVE TOTALS FOR 2014

	PROGRAM SERVICES	SUPPORTING SERVICES		TOTALS	
		MANAGEMENT AND GENERAL	FUNDRAISING	2015	2014
Advertising (Note 1)	\$ 260,923	\$ 0	\$ 0	\$ 260,923	\$ 321,971
Animal services	592,850	0	0	592,850	332,912
Bank and credit card fees	74,114	4,996	4,164	83,274	69,392
Business expense	44,560	3,004	2,503	50,067	56,086
Computer/software expense	36,089	2,433	2,027	40,549	46,800
Conservation	72,455	4,885	4,071	81,410	80,053
Contracted services	437,391	27,263	22,720	487,373	448,062
Consultant fees	32,988	0	0	32,988	64,567
Depreciation	295,978	19,954	16,628	332,560	231,164
Dues	41,176	2,776	2,313	46,265	35,840
Equipment	197,354	13,305	11,087	221,747	178,620
Fleet	33,926	2,287	1,906	38,119	20,012
Food/catering expense	244,636	16,492	13,744	274,872	224,429
Insurance - liability	138,296	9,323	7,769	155,389	150,755
Interest expense	0	15,434	0	15,434	351
Miscellaneous	36,407	2,454	2,045	40,907	27,014
Office supplies	28,330	1,910	1,592	31,831	22,767
Postage	52,682	3,552	2,960	59,193	50,357
Printing	189,339	12,764	10,637	212,740	140,904
Professional services	209,782	14,143	11,786	235,710	320,670
Repairs and replacements	312,706	0	0	312,706	244,185
Salaries and benefits	923,138	357,736	298,113	1,578,987	1,425,022
Specialized services	19,672	1,326	1,105	22,103	95,977
Staff development	59,585	4,017	3,347	66,949	73,412
Supplies	455,916	30,736	25,613	512,265	369,647
Telephone	44,289	2,986	2,488	49,763	40,042
Uniforms	38,895	2,622	2,185	43,702	31,185
Utilities	487,777	32,884	27,403	548,064	452,793
	<u>5,361,252</u>	<u>589,282</u>	<u>478,207</u>	<u>6,428,740</u>	<u>5,554,989</u>
Measure Z operating funds (Note 11)	4,383,385	0	0	4,383,385	3,547,371
Measure Z capital funds (Note 12)	<u>21,389,079</u>	<u>0</u>	<u>0</u>	<u>21,389,079</u>	<u>31,938,372</u>
SUBTOTAL BEFORE GAAP ADJUSTMENTS	31,133,717	589,282	478,207	32,201,205	41,040,732
GAAP ADJUSTMENTS (NOTE 1)					
Capitalized construction in progress purchased with Measure Z funds	(21,388,879)	0	0	(21,388,879)	(31,856,149)
Capitalized facilities purchased with Measure Z funds	0	0	0	0	(82,063)
Depreciation on facilities purchased with Measure Z funds	<u>2,094,964</u>	<u>0</u>	<u>0</u>	<u>2,094,964</u>	<u>662,149</u>
	<u>\$ 11,839,801</u>	<u>\$ 589,282</u>	<u>\$ 478,207</u>	<u>\$ 12,907,289</u>	<u>\$ 9,764,669</u>

FRESNO'S CHAFFEE ZOO CORPORATION
STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2015 AND 2014

	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES		
Increase in net assets	\$ 19,768,082	\$ 32,077,395
Adjustments to reconcile increase in net assets to net cash provided from operating activities:		
Depreciation	2,427,524	893,313
Donated equipment and facilities	(15,000)	0
Contributions restricted for long-term purpose - endowment	(215,863)	(83,224)
Unrealized loss on securities	459,079	61,179
Changes in:		
Accounts receivable	5,111,489	(5,729,221)
Pledges receivable	67,515	(89,662)
Prepaid expenses	(26,877)	(60,174)
Accounts payable	(4,799,849)	5,054,853
Accrued expenses	118,123	44,723
Deferred revenue	46,036	1,019
NET CASH PROVIDED FROM OPERATING ACTIVITIES	<u>22,940,259</u>	<u>32,170,201</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of equipment and facilities	(22,991,673)	(673,731)
Proceeds from sale of equipment	0	3,175
Increase in construction in progress	(148,621)	(32,193,156)
Acquisition of securities	(549,089)	(394,816)
NET CASH USED BY INVESTING ACTIVITIES	<u>(23,689,383)</u>	<u>(33,258,528)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Net increase in margin loan	524,273	248,085
Contributions restricted for long-term purpose - endowment	215,863	83,224
NET CASH PROVIDED FROM FINANCING ACTIVITIES	<u>740,136</u>	<u>331,309</u>
NET DECREASE IN CASH	(8,988)	(757,018)
CASH, beginning of year	<u>356,043</u>	<u>1,113,061</u>
CASH, end of year	<u><u>\$ 347,055</u></u>	<u><u>\$ 356,043</u></u>
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Interest paid	<u>\$ 15,434</u>	<u>\$ 351</u>
Non-cash transactions:		
Donated materials and services	<u>\$ 96,338</u>	<u>\$ 110,387</u>
Transfer of construction in progress to equipment and facilities	<u>\$ 35,212,433</u>	<u>\$ 1,768,832</u>

FRESNO'S CHAFFEE ZOO CORPORATION

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2015 AND 2014

NOTE 1: ORGANIZATION/SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Fresno's Chaffee Zoo Corporation is a non-profit organization incorporated under the laws of the State of California. The organization was formed to operate, maintain and control zoological gardens, and collections and specimens of animals for the education, recreation and pleasure of the general public. The organization is supported primarily through Measure Z operating funds.

The following are the significant accounting policies of the organization:

Method of accounting – The financial statements are prepared using the accrual basis of accounting, in which support and revenue are recognized when earned or due and expenses are recognized when incurred.

Recognition of donor restrictions – Support that is restricted by the donor is reported as an increase in temporarily restricted net assets. When a restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets.

Restrictions on assets – Restricted funds are reported as follow:

Permanently restricted net assets – consist of endowment fund investments to be held indefinitely. The investment income may be used for operations.

Temporarily restricted net assets – represent resources that have been designated by donors for specific projects and programs.

Accounts receivable – Accounts receivable are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts through provisions for bad debt expense based on its assessment of the current status of individual accounts. Balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the valuation allowance and a credit to accounts receivable. At December 31, 2015 and 2014 the organization considers all amounts to be fully collectible; therefore, no allowance for doubtful accounts is reflected.

Pledges receivable – Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in future years are normally recorded at the present value of the expected future cash flows. Management has determined the discount rate and present value calculation reflect a nominal amount, therefore, long-term pledges receivable are recorded at net realizable value. Conditional promises to give are not included as support until the conditions are substantially met. At December 31, 2015 and 2014, the organization considers all amounts to be fully collectible; therefore, no allowance for doubtful accounts is reflected.

FRESNO'S CHAFFEE ZOO CORPORATION

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2015 AND 2014

NOTE 1: ORGANIZATION/SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

Construction in progress – Construction in progress is stated at cost, which includes the cost of construction and other direct costs attributable to the construction. No provision for depreciation is made on construction in progress until such time as the relevant assets are completed and put into use.

Equipment and facilities – Equipment and facilities acquired by the organization are recorded at cost. Assets donated to the organization are recorded at their fair market value at the date of the donation. The organization's policy is to capitalize all expenditures for equipment and facilities in excess of \$2,000 and \$30,000, respectively. Depreciation is computed by the straight-line method over the estimated useful lives of the assets.

Investment in securities – Investment in securities represents investments in marketable equity securities. The securities are classified as "available for sale" and carried on the financial statements at fair value. The permanent endowment principal may not be expended; the earnings may be used for operations in accordance with the endowment policy adopted by the organization's Board of Directors.

Measure Z funds – In November 2004, the voters of Fresno County approved Measure Z, a transactions and use tax (sales tax) at the rate of 0.1%, proposed by the Fresno County Zoo Authority, to support the Fresno Chaffee Zoo. In 2014, the voters approved the extension of Measure Z for an additional ten years.

The Fresno County tax ordinance allows up to one-third of the tax revenues to be used for operations and maintenance of the Fresno Chaffee Zoo and requires a minimum of two-thirds of the funds to be used for capital improvement projects at the Fresno Chaffee Zoo (see Notes 11 and 12).

The Fresno County Zoo Authority is charged with oversight of the administration of the Measure Z funds and approves all funding requests for operations and capital improvement projects.

Donated materials and services – The organization receives various donated materials and services. The estimated fair value of the donation is recorded as support and expense in the period received.

Unpaid volunteers make significant contributions of their time to assist the organization in its programs and special events. The value of volunteer time is not reflected in these statements because it is not susceptible to objective measurement or valuation.

Accounting estimates – The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported

FRESNO'S CHAFFEE ZOO CORPORATION

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2015 AND 2014

NOTE 1: **ORGANIZATION/SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**
(Continued)

Accounting estimates (Continued)

amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Expense allocation – The costs of providing various programs and other activities have been summarized on a functional basis in the statement of activities and in the statement of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Income taxes – Fresno's Chaffee Zoo Corporation is incorporated as a nonprofit California corporation and is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and California Revenue and Taxation Code Section 23701d.

Tax returns are filed in U.S. federal and state of California jurisdictions. Tax returns remain subject to examination by the U.S. federal jurisdiction for three years after the return is filed and for four years by the California jurisdiction. There are currently no tax years under examination. The organization classifies interest and penalties on tax assessments as an expense when incurred. For the years ended December 31, 2015 and 2014, interest and penalties totaled \$0.

Generally accepted accounting principles provides accounting and disclosure guidance about positions taken by an entity in its tax returns that might be uncertain. Management has considered its tax positions and believes that all of the positions taken in its federal and state tax returns are more likely than not to be sustained upon examination.

Advertising costs – Advertising costs are expensed as incurred and totaled \$260,923 and \$321,971 in 2015 and 2014, respectively.

Comparative financial information – The financial statements include certain prior-year summarized comparative information in total, but not by asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the organization's financial statements for the year ended December 31, 2014, from which the summarized information was derived.

GAAP adjustments – The Statement of Activities presents financial data in conformity with generally accepted accounting principles (GAAP). The Measure Z column on the Statement of Activities presents expenditures according to Measure Z reporting requirements for which expenditures for construction in progress and facilities are expensed when incurred. However, for GAAP, such expenditures are capitalized and depreciated over the life of the asset. To address such reporting differences, the Statement of Activities includes GAAP adjustments.

FRESNO'S CHAFFEE ZOO CORPORATION

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2015 AND 2014

NOTE 1: ORGANIZATION/SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

GAAP adjustments (Continued)

The Statement of Functional Expenses presents financial data in conformity with GAAP. The Measure Z capital funds line includes \$21,388,879 and \$31,938,212 expended for construction in progress and facilities for 2015 and 2014, respectively. For GAAP reporting purposes, these expenditures are capitalized and depreciated over the life of the asset.

NOTE 2: ACCOUNTS RECEIVABLE

Accounts receivable at December 31, 2015 and 2014, consists of the following:

	2015				2014
	UNRESTRICTED	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	TOTAL	TOTAL
Measure Z Operating	\$ 848,617	\$ 0	\$ 0	\$ 848,617	\$ 339,531
Measure Z Capital	1,022,592	0	0	1,022,592	6,534,767
City of Fresno	47,990	0	0	47,990	159,568
Various	<u>91,340</u>	<u>0</u>	<u>0</u>	<u>91,340</u>	<u>88,162</u>
Total	<u>\$ 2,010,539</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,010,539</u>	<u>\$ 7,122,028</u>

NOTE 3: PLEDGES RECEIVABLE

Pledges receivable at December 31, 2015 and 2014 are as follows:

	2015				2014
	UNRESTRICTED	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	TOTAL	TOTAL
Less than one year	\$ 20	\$ 33,025	\$ 0	\$ 33,045	\$ 102,662
One to four years	<u>0</u>	<u>36,602</u>	<u>0</u>	<u>36,602</u>	<u>34,500</u>
Total	<u>\$ 20</u>	<u>\$ 69,627</u>	<u>\$ 0</u>	<u>\$ 69,647</u>	<u>\$ 137,162</u>

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See next page for continuation of notes.

FRESNO'S CHAFFEE ZOO CORPORATION

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2015 AND 2014

NOTE 4: INVESTMENT IN SECURITIES

Investment in securities as of December 31, 2015 and 2014, is summarized below:

	2015	
	Quoted Market Value	Unrealized Gain
Unrestricted:		
Bond mutual funds	\$ 4,357,661	\$ 419,209
Equity mutual funds	5,012,158	213,995
Money market funds	<u>43,637</u>	<u>0</u>
	<u>9,413,456</u>	<u>633,204</u>
Permanently Restricted:		
Bond mutual funds	14,834	1,366
Equity mutual funds	34,175	551
Money market funds	<u>339</u>	<u>0</u>
	<u>49,348</u>	<u>1,917</u>
	<u>\$ 9,462,804</u>	<u>\$ 635,121</u>

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See next page for continuation of notes.

FRESNO'S CHAFFEE ZOO CORPORATION

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2015 AND 2014

NOTE 4: INVESTMENT IN SECURITIES (Continued)

	2014	
	Quoted Market Value	Unrealized Gain
Unrestricted:		
Bond mutual funds	\$ 3,675,181	\$ 620,034
Equity mutual funds	4,306,118	230,817
Corporate securities	1,229,585	236,100
Real estate investment trusts	27,377	2,222
Money market funds	84,103	0
	<u>9,322,364</u>	<u>1,089,173</u>
Permanently Restricted:		
Bond mutual funds	14,528	2,307
Equity mutual funds	35,382	2,719
Money market funds	520	0
	<u>50,430</u>	<u>5,026</u>
	<u><u>\$ 9,372,794</u></u>	<u><u>\$ 1,094,199</u></u>

The following schedule summarizes the investment return and its classification in the statement of activities for the year ended December 31, 2015, with comparable totals for 2014:

	2015				2014
	TEMPORARILY UNRESTRICTED	RESTRICTED	PERMANENTLY RESTRICTED	TOTAL	TOTAL
Investment return:					
Investment income,					
net of expenses	\$ 322,331	\$ 0	\$ 2,028	\$ 324,359	\$ 363,855
Unrealized loss	(455,969)	0	(3,110)	(459,079)	(61,179)
	<u>\$ (133,638)</u>	<u>\$ 0</u>	<u>\$ (1,082)</u>	<u>\$ (134,720)</u>	<u>\$ 302,676</u>

NOTE 5: MARGIN LOAN

During 2014, the organization obtained a margin loan account with Charles Schwab. Management can withdrawal a maximum of 25% of the total account value. Interest is calculated at the daily margin interest rate; at December 31, 2015 the interest rate was 2.05%. The account is collateralized by securities owned by the organization and matures August 1, 2017. At December 31, 2015 and 2014, the outstanding balance was \$772,358 and \$248,085, respectively.

FRESNO'S CHAFFEE ZOO CORPORATION

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2015 AND 2014

NOTE 6: ENDOWMENTS

Effective January 1, 2009 the organization adopted the provisions established by accounting literature for Endowments of Not-for-Profit Foundations: Net Asset Classification of Funds Subject to an Enacted Version of the Uniform Prudent Management of Institutional Funds Act, and Enhanced Disclosures for All Endowment Funds. The accounting literature provides guidance for a not-for-profit organization that is subject to an enacted version of the Uniform Prudent Management of Institutional Funds Act of 2009 (UPMIFA) and also required disclosures about endowment funds, both donor-restricted endowment funds and board-designated endowment funds.

The organization's endowment assets consist of individual funds established to provide financial support to the organization. The endowment assets include both donor-restricted endowment funds and funds designated by the board of directors to function as endowments. As required by GAAP, net assets associated with endowment funds, including funds designated by the board of directors to function as endowments, are classified and reported on the existence or absence of donor-imposed restrictions.

Interpretation of Relevant Law

The organization has interpreted the California Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the organization classifies as permanently restricted net assets (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment and (c) accumulations to the permanent endowment in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund.

The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets is classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the organization in a manner consistent with the standard of prudence prescribed by UPMIFA. In accordance with UPMIFA, the organization considers the following factors in making a determination to appropriate or accumulate the donor-restricted endowment funds:

1. The duration and preservation of the fund.
2. The purposes of the organization and the donor-restricted endowment fund.
3. General economic conditions.
4. The possible effect of inflation and deflation.
5. The expected total return from income and the appreciation of investments.
6. Other resources of the organization.
7. The investment policies of the organization.

FRESNO'S CHAFFEE ZOO CORPORATION

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2015 AND 2014

NOTE 6: ENDOWMENTS (Continued)

Return Objectives and Risk Parameters

The organization has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the purchasing power of the endowment assets. Endowment assets include funds restricted by donors that the organization must retain permanently as well as board-designated funds. Under this policy, as approved by the Board of Directors, the endowment assets are invested in a manner that is intended to meet or exceed the Policy Index, as defined as 65% S&P 500, 30% Lehman Aggregate Bonds, and 5% Cash while assuming a moderate level of investment risk. The organization expects its endowment funds, over time, to provide an average nominal rate of return of approximately 8.5% annually. Additionally, the organization expects its endowment funds, over time, to provide an average real rate of return (after inflation) of approximately 5% annually. Actual returns in any given year may vary from this amount; therefore compliance with performance expectations is evaluated over a three to five-year time horizon.

Strategies Employed for Achieving Objectives

To satisfy its long-term rate-of-return objectives, the organization seeks investment returns through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The organization targets a diversified asset allocation that includes equity and debt investments to achieve its long-term return objectives within prudent risk constraints.

Spending Policy and How the Investment Objectives Relate to Spending Policy

The organization uses a method based upon the total return on assets to determine the amounts appropriated for expenditure for endowments under which the organization is the income beneficiary in conformity with the "Uniform Prudent Management of Institutional Funds Act" (UPMIFA).

The Board of Directors has a spending policy on all endowments, such that distribution amounts will be determined prior to the new fiscal year based on the previous twelve (12) quarters-end average market value, whenever possible. In any given year, the distribution of an individual endowment or endowments may be less than 5% if the total return is not enough to preserve the purchasing power of the fund.

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FRESNO'S CHAFFEE ZOO CORPORATION

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2015 AND 2014

NOTE 6: ENDOWMENTS (Continued)

Endowment Net Asset Composition by Type of Fund

Endowment net assets consist of the following at December 31, 2015 and 2014:

	2015		
	Unrestricted	Permanently Restricted	Total
Donor-restricted endowment funds	\$ 0	\$ 49,348	\$ 49,348
Board-designated endowment funds	<u>4,249,614</u>	<u>0</u>	<u>4,249,614</u>
Total endowment net assets	<u>\$ 4,249,614</u>	<u>\$ 49,348</u>	<u>\$ 4,298,962</u>
2014			
	Unrestricted	Permanently Restricted	Total
Donor-restricted endowment funds	\$ 0	\$ 50,430	\$ 50,430
Board-designated endowment funds	<u>4,119,118</u>	<u>0</u>	<u>4,119,118</u>
Total endowment net assets	<u>\$ 4,119,118</u>	<u>\$ 50,430</u>	<u>\$ 4,169,548</u>

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FRESNO'S CHAFFEE ZOO CORPORATION

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2015 AND 2014

NOTE 6: ENDOWMENTS (Continued)

Changes in Endowment Net Assets

The following schedules shows changes in endowment net assets for the years ended December 31, 2015 and 2014:

	2015		
	Unrestricted	Permanently Restricted	Total
Endowment net assets, January 1, 2015	\$ 4,119,118	\$ 50,430	\$ 4,169,548
Investment return			
Investment income,			
net of expenses	156,007	2,028	158,035
Unrealized loss	(241,374)	(3,110)	(244,484)
Net investment return (deficit)	(85,367)	(1,082)	(86,449)
Contributions	215,863	0	215,863
Amounts appropriated for expenditure	0	0	0
Endowment net assets, December 31, 2015	<u>\$ 4,249,614</u>	<u>\$ 49,348</u>	<u>\$ 4,298,962</u>

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FRESNO'S CHAFFEE ZOO CORPORATION

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2015 AND 2014

NOTE 6: ENDOWMENTS (Continued)

Changes in Endowment Net Assets (Continued)

	2014		
	Unrestricted	Permanently Restricted	Total
Endowment net assets, January 1, 2014	<u>\$ 3,887,689</u>	<u>\$ 47,952</u>	<u>\$ 3,935,641</u>
Investment return			
Investment income,			
net of expenses	187,387	2,237	189,624
Unrealized gain (loss)	<u>(39,182)</u>	<u>241</u>	<u>(38,941)</u>
Net investment return	148,205	2,478	150,683
Contributions	83,224	0	83,224
Amounts appropriated for expenditure	<u>0</u>	<u>0</u>	<u>0</u>
Endowment net assets, December 31, 2014	<u><u>\$ 4,119,118</u></u>	<u><u>\$ 50,430</u></u>	<u><u>\$ 4,169,548</u></u>

Funds with Deficiencies

From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor or UPMIFA requires the organization to retain as a fund of perpetual duration. In accordance with GAAP, deficiencies of this nature that are reported in unrestricted net assets were \$0, as of both December 31, 2015 and 2014.

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FRESNO'S CHAFFEE ZOO CORPORATION

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2015 AND 2014

NOTE 7: FAIR VALUE MEASUREMENTS

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Generally accepted accounting principles establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements).

The three levels of fair value hierarchy under FASB ASC 820 are described below:

Level 1	Quoted prices for identical assets or liabilities traded in active markets.
Level 2	Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; quoted prices that are observable for the asset or liability or inputs that are derived principally from or corroborated by observable market data by correlation or other means.
Level 3	Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2015 and 2014.

Pledges receivable: For pledges receivable that are due within one year, carrying amount is a reasonable estimate of fair value. For pledges receivable that are due in more than one year, fair value is estimated at the present value of estimated future cash flows, using a discount rate reflective of current interest rates. Management considers the current discount rate as minimal and the resulting discount to be nominal.

Mutual funds: Valued at closing price reported on the active market in which the funds are traded.

Corporate securities: Valued at closing price reported on the active market in which the individual equities are traded.

Real estate investment trusts: Valued at the closing price reported on the active or observable market on which the individual securities are traded.

FRESNO'S CHAFFEE ZOO CORPORATION

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2015 AND 2014

NOTE 7: FAIR VALUE MEASUREMENTS (Continued)

Money market funds: Valued at authorized cost, which approximates fair value.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the organization believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The table below presents the level within the hierarchy at which assets are measured at December 31, 2015:

	2015			
	TOTAL	LEVEL 1	LEVEL 2	LEVEL 3
Nonrecurring				
Pledges receivable	\$ 69,647	\$ 0	\$ 0	\$ 69,647
Recurring				
Available for sale				
marketable securities:				
Bond mutual funds	4,372,495	4,372,495	0	0
Equity mutual funds	5,046,333	5,046,333	0	0
Corporate securities	0	0	0	0
Real estate investment trusts	0	0	0	0
Money market funds	43,976	43,976	0	0
Total available for sale marketable securities	9,462,804	9,462,804	0	0
Total	\$ 9,532,451	\$ 9,462,804	\$ 0	\$ 69,647

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FRESNO'S CHAFFEE ZOO CORPORATION

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2015 AND 2014

NOTE 7: FAIR VALUE MEASUREMENTS (Continued)

The table below presents the level within the hierarchy at which assets are measured at December 31, 2014:

	2014			
	TOTAL	LEVEL 1	LEVEL 2	LEVEL 3
Nonrecurring				
Pledges receivable	\$ 137,162	\$ 0	\$ 0	\$ 137,162
Recurring				
Available for sale				
marketable securities:				
Bond mutual funds	3,689,709	3,689,709	0	0
Equity mutual funds	4,341,500	4,341,500	0	0
Corporate securities	1,229,585	1,229,585	0	0
Real estate investment trusts	27,377	27,377	0	0
Money market funds	84,623	84,623	0	0
Total available for sale marketable securities	9,372,794	9,372,794	0	0
Total	\$ 9,509,956	\$ 9,372,794	\$ 0	\$ 137,162

A summary of changes in the fair value of the organization's Level 3 assets for the year ended December 31, 2015 and 2014 is presented below:

	2015	2014
Pledges receivable		
Balance, beginning of year	\$ 137,162	\$ 47,500
Additions to pledges receivable	90,520	191,823
Payments on pledges receivable	(158,035)	(102,161)
 Balance, end of year	 <u>\$ 69,647</u>	 <u>\$ 137,162</u>

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FRESNO'S CHAFFEE ZOO CORPORATION

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2015 AND 2014

NOTE 8: COMMITMENTS AND CONTINGENCIES

Operating Leases

The organization leases the following equipment under operating leases that have the following expiration dates:

Postage machine	January 31, 2018
Copiers Ricoh RI MPC2551 (2)	August 9, 2017
Copier Toshiba 4555C	June 30, 2019
Zoo land and facilities	December 31, 2036

Future minimum lease payments are as follow:

	Postage Machine	Copiers	Zoo Land and Facilities	Total
YEAR ENDING DECEMBER 31,				
2016	\$ 1,848	\$ 4,740	\$ 1	\$ 6,589
2017	1,848	3,844	1	5,693
2018	154	2,054	1	2,209
2019	0	1,026	1	1,027
2020	0	0	1	1
Thereafter	0	0	16	16
	<u>\$ 3,850</u>	<u>\$ 11,664</u>	<u>\$ 21</u>	<u>\$ 15,535</u>

Lease expense for the years ended December 31, 2015 and 2014, was \$8,049 and \$7,808, respectively and is included in equipment expense.

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FRESNO'S CHAFFEE ZOO CORPORATION

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2015 AND 2014

NOTE 9: TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets at December 31, 2015 and 2014, are available for the following purposes:

	2015	2014
Africa	\$ 0	\$ 323,170
Australian Bird Purchase	12,221	12,221
Australian Exhibit	62,758	62,758
Bat Exhibit	562	562
Benches	1,785	4,238
Change for Cheetahs	10,328	9,923
Distance Learning	7,000	0
Haron Jaguar Zoo Fund	1,080	1,080
Keeper Lounge Restoration	50,000	50,000
Lorikeet Exhibit	1,850	1,850
Orangutan/Tiger Exhibit	70,912	70,912
Parking	25,000	0
Radin Scholarship Fund	1,000	1,000
Sea Lion	0	13,566
Valley Farms	15,000	0
Wells Fargo Wednesdays	<u>14,583</u>	<u>14,583</u>
	<u>\$ 274,079</u>	<u>\$ 565,863</u>

Net assets released from donor restrictions by incurring expenses satisfying the restricted purposes:

Africa	\$ 822,142
Benches	2,453
Camp Scholarships	2,831
Costal Commission	7,424
Education	2,500
Hospital Fund	580
Sea Lion	16,602
Stingray Bay	130
Valley Farms	35,000
Wells Fargo Wednesdays	<u>25,000</u>
	<u>\$ 914,662</u>

FRESNO'S CHAFFEE ZOO CORPORATION

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2015 AND 2014

NOTE 10: UNRESTRICTED NET ASSETS

Unrestricted net assets at December 31, 2015 and 2014, consist of the following:

	2015	2014
Board-designated endowment	\$ 4,249,614	\$ 4,119,118
Undesignated net assets	<u>75,009,584</u>	<u>55,079,130</u>
	<u>\$ 79,259,198</u>	<u>\$ 59,198,248</u>

NOTE 11: MEASURE Z OPERATING FUNDS

For the years ended December 31, 2015 and 2014, Measure Z operating funds were used as follows:

	2015	2014
Salaries and benefits:		
Animal	\$ 2,256,665	\$ 1,788,612
Animal feed	300,000	0
Education	0	630,260
Maintenance	575,617	500,236
Utilities	314,940	0
Veterinary services	271,093	0
Visitor services	664,960	628,143
Bank charges	<u>110</u>	<u>120</u>
	<u>\$ 4,383,385</u>	<u>\$ 3,547,371</u>

NOTE 12: MEASURE Z CAPITAL FUNDS

For the years ended December 31, 2015 and 2014, Measure Z capital funds were used as follows:

	2015	2014
Architectural services	\$ 512,458	\$ 1,252,355
Capital projects	0	82,063
Construction in progress	20,493,157	29,848,732
Utility improvements	256,727	755,062
Animal acquisition/transport	126,538	0
Bank charges	<u>200</u>	<u>160</u>
	<u>\$ 21,389,079</u>	<u>\$ 31,938,372</u>

FRESNO'S CHAFFEE ZOO CORPORATION

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2015 AND 2014

NOTE 13: MANAGEMENT TRANSITION

The City of Fresno transferred management for the Fresno Chaffee Zoo to the organization during the year ended December 31, 2006. The agreement was effective January 1, 2006 and expires December 31, 2036 with a conditional option to extend the agreement for an additional 25-year period. In the event the conditions for this extension are not met, the organization has an option to extend the initial agreement for ten years with an additional ten-year extension available. The ten-year extensions shall be granted at the sole discretion of the Fresno City Council based upon the same terms and conditions of the initial agreement.

NOTE 14: DONATED MATERIALS AND SERVICES

Donated materials and services for the years ended December 31, 2015 and 2014, were received for the following purposes:

	2015	2014
Breakfast with the Animals	\$ 4,174	\$ 4,636
Demolition Services - Temporary Parking	15,000	0
Dream Night/Zoobilation	1,682	1,932
Frogs and Fairytales	5,580	4,633
Ice Cream Zoofari	42,300	41,221
Miscellaneous	934	625
Safari Night	25,336	27,405
Zoo Boo	14,595	22,068
Kids Night	140	0
Zoolights	1,597	7,867
	<u>\$ 111,338</u>	<u>\$ 110,387</u>

NOTE 15: PENSION PLAN

The organization has a 401(k) defined contribution plan that covers all employees who have attained age 21 and have completed a year of service. The plan allows eligible employees to defer compensation up to the maximum annual deferral limit. The plan provides an employer match of 100% for the first 3% of the employee contribution and a 50% match for the next 2% of the employee contribution, up to a maximum employer match of 4% of pay.

The organization may make an additional, discretionary contribution to the plan. The Board of Directors determines each year if such a contribution will be made and, if so, the amount to be contributed. This contribution will be allocated among eligible participants, who have completed 1,000 hours of service, based upon compensation received during the plan year.

FRESNO'S CHAFFEE ZOO CORPORATION

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2015 AND 2014

NOTE 15: PENSION PLAN (Continued)

There were no discretionary contributions to the plan during the years ended December 31, 2015 and 2014.

The total contribution expense related to the plan, for the years ended December 31, 2015 and 2014, was \$85,487 and \$71,537, respectively. The expense is included in salaries and benefits.

NOTE 16: CONCENTRATION OF CREDIT RISK

The organization maintains its cash balances in one financial institution located in Fresno, California. At times during the year, the organization maintained balances that exceeded the federally insured limit of \$250,000. The organization believes that there is no significant risk with respect to these deposits.

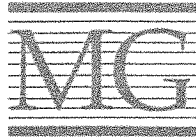
NOTE 17: LITIGATION

The organization is a defendant in a lawsuit filed by a former employee. The organization believes the suit is without merit and intends to vigorously defend its position. The ultimate outcome of the litigation cannot presently be determined.

The organization is also involved in a dispute with a company in regard to the construction of the Africa Exhibit. The construction company has submitted a claim for payment for extra work and extra costs incurred; the organization has submitted a counterclaim for failure of work to be performed within the scope of the contract. The organization intends to vigorously defend its position, however the ultimate outcome of the dispute cannot presently be determined.

NOTE 18: SUBSEQUENT EVENTS

Management has evaluated subsequent events through June 15, 2016 (date financial statements available to be issued) and determined no events have occurred subsequent to December 31, 2015 that would require adjustment to, or disclosure in the financial statements.



Moore Grider & Company

Certified Public Accountants

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Abel M. Cabello, E.A.

L. Jerome Moore, C.P.A.
Retired

Robert E. Grider, C.P.A.
Retired

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS

To the Board of Directors
Fresno's Chaffee Zoo Corporation
Fresno, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the financial statements of Fresno's Chaffee Zoo Corporation, which comprise the statement of financial position as of December 31, 2015, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated June 15, 2016.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Fresno's Chaffee Zoo Corporation's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Fresno's Chaffee Zoo Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

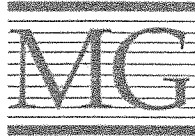
As part of obtaining reasonable assurance about whether Fresno's Chaffee Zoo Corporation's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. Accordingly, this communication is not suitable for any other purpose.

Moore Gilder & Company

Fresno, California
June 15, 2016



Moore Grider & Company

Certified Public Accountants

INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

*A Partnership Including
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Retired

Board of Directors
Fresno's Chaffee Zoo Corporation

We have performed the procedures enumerated below, which were agreed to by Fresno's Chaffee Zoo Corporation, solely to assist you with respect to the review of third-party reimbursements and Measure Z-funded expenses of Fresno's Chaffee Zoo Corporation as of and for the year ended December 31, 2015. Fresno's Chaffee Zoo Corporation's management is responsible for the presentation of the third-party reimbursements and Measure Z-funded expenses in accordance with the guidelines set forth by the Fresno County Zoo Authority. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

PROCEDURES

1. Review all (100%) reimbursements paid to FCZC for Measure Z-funded expense line items paid by "all other entities or third-parties (other than the Zoo Authority)" for purposes of determining if any operating and/or capital project expenses that were reimbursed by the Zoo Authority (Measure Z funds) were also reimbursed by a different entity or third-party.
2. Review a sample (at least 75% population coverage) of Measure Z claims submitted by FCZC for operations and capital projects, to determine if Measure Z-funded expenses were accounted for separately by FCZC.

FINDINGS

1. No exceptions were found as a result of applying the procedures.
2. No exceptions were found as a result of applying the procedures.

We were not engaged to, and did not, conduct an audit, the objective of which would be the expression of an opinion on the Measure Z accounting records. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of Fresno's Chaffee Zoo Corporation and Fresno County Zoo Authority and is not intended to be and should not be used by anyone other than those specified parties.

Moore Grider & Company

June 15, 2016



FY15 December Financial Report

Board of Directors

Discussion of Financial Results As of December 30, 2015

- **Key Facts & Figures*:**

- 2015 attendance was 808,914 compared to 2014 attendance of 703,325, an increase of 15%.
- 2015 attendance was 16% ahead of budget.
- 2015 member visitation was 24% of total attendance compared to 22% for the past 3 years.
- Combo tickets have not been sold since October. There is a meeting scheduled in February to discuss when to start selling combo tickets again.
- Self generated revenue is 14% ahead of budget.
- Personnel expenses are approximately \$200,000 under budget and total operating expenses are \$25,000 under budget (excluding \$175,000 for animal acquisitions and transportation. These expenditures are covered by Measure Z capital funds).
- Operating surplus of approximately \$1,225,000 compared to budgeted surplus of \$367,000.

* Excludes investment income (unrealized gain/loss on investments), capital fundraising, depreciation and capital expenditures.

Discussion of Financial Results

Liquid Assets:

	<u>12/30/2015</u>	<u>11/30/2015</u>	2014 <u>Audited</u>
Cash	\$346,491	\$691,339	\$303,917
Short-term Investments	\$0	\$0	\$52,125
Long-term Investments	\$5,213,191	\$5,289,140	\$5,203,245
Endowment/Board Designated	<u>\$4,249,614</u>	<u>\$4,335,079</u>	<u>\$4,169,549</u>
	\$9,809,296	\$10,315,558	\$9,728,836

Accounts Receivable:

	\$1,816,523	\$2,397,827	\$7,259,190
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Liabilities

Accounts Payable	\$1,130,518	\$797,462	\$6,084,351
Accrued Liabilities	\$287,965	\$254,835	\$301,469
Line of Credit	<u>\$772,358</u>	<u>\$1,270,214</u>	<u>\$248,085</u>
	\$2,190,841	\$2,322,511	\$6,633,905

Net Assets:

Unrestricted	\$80,339,317	\$80,796,134	\$59,198,249
Temporarily Restricted	\$1,188,491	\$1,126,847	\$565,863
Permanently Restricted	<u>\$49,349</u>	<u>\$50,275</u>	<u>\$50,431</u>
	\$81,577,157	\$81,973,256	\$59,814,543

Measure Z Balance @ 1/31/2016

Operating	\$6,223,318
Capital Funds	<u>\$13,555,402</u>
	\$19,778,720

December 2015

MTD Attendance			
	2015	2014	Increase/ Decrease
Attendance	54,466	45,361	20%
Paid	19,338	10,281	88%
Members	12,941	5,964	117%
Group	2,124	575	269%
Other	20,063	28,541	-30%
Giraffe Feeding	6,735	2,475	172%
Capture Rate	12%	5%	127%
Stingray Bay	5,144	3,808	35%
Capture Rate	9%	8%	13%

MTD Revenue			
	2015	2014	Increase/ Decrease
Admissions (inc. def. rev)	\$107,735	\$55,857	93%
Per Cap	\$1.98	\$1.23	61%
Giraffe Feeding	\$13,846	\$6,601	110%
Per Cap	\$0.25	\$0.15	75%
Stingray Bay	\$6,008	\$5,536	9%
Per Cap	\$0.11	\$0.12	-10%
Membership	\$134,479	\$105,117	28%


Contracted Services			
	2015	2014	Increase/ Decrease
Concessions	\$22,457	\$12,002	87%
Per Cap	\$0.41	\$0.26	56%
Gift Shop	\$33,153	\$18,697	77%
Per Cap	\$0.61	\$0.41	48%


YTD Attendance			
	2015	2014	Increase/ Decrease
Attendance	808,914	703,325	15%
Paid	427,094	371,843	15%
Members	197,087	155,659	27%
Group	80,027	74,159	8%
Other	104,706	101,664	3%
Giraffe Feeding	103,177	86,107	20%
Capture Rate	13%	12%	4%
Stingray Bay	236,217	212,857	11%
Capture Rate	29%	30%	-4%


YTD Revenue			
	2015	2014	Increase/ Decrease
Admissions	\$2,433,628	\$2,176,323	12%
Per Cap	\$3.01	\$3.09	-3%
Giraffe Feeding	\$204,558	\$185,653	10%
Per Cap	\$0.25	\$0.26	-4%
Stingray Bay	\$304,133	\$284,447	7%
Per Cap	\$0.38	\$0.40	-7%
Membership	\$986,994	\$830,803	19%

Contracted Services			
	2015	2014	Increase/ Decrease
Concessions	\$410,571	\$288,513	42%
Per Cap	\$0.51	\$0.41	24%
Gift Shop	\$440,843	\$357,104	23%
Per Cap	\$0.54	\$0.51	7%

Key:

Equal to or ahead of 2014 

2% or less behind 2014 

More than 2% behind 2014 

Fresno's Chaffee Zoo Corporation
Balance Sheet
@ December 30, 2015

	<u>FY15 @ 12/30/15</u>	<u>FY15 @ 11/30/15</u>	<u>2014 Audited</u>
ASSETS			
Cash	\$346,491	\$691,339	\$303,917
Short Term Investments	\$0	\$0	\$52,125
Long Term Investments	\$9,462,805	\$9,624,219	\$9,372,794
Accounts Receivable	\$1,816,523	\$2,397,827	\$7,259,190
Prepaid Expenses	\$151,277	\$83,294	\$123,746
Inventory	\$0	\$0	\$0
Building, Equipment, Vehicle and Furniture (net)	\$3,282,494	\$3,115,430	\$2,869,788
Exhibits	\$11,279,256	\$11,279,256	\$11,254,454
Construction in Progress	\$57,429,151	\$57,104,402	\$35,212,433
TOTAL ASSETS	<u>\$83,767,998</u>	<u>\$84,295,767</u>	<u>\$66,448,448</u>
LIABILITIES AND NET ASSETS			
Liabilities			
Accounts Payable/Accrued Liabilities	\$1,418,483	\$1,052,297	\$6,385,820
Line of Credit	\$772,358	\$1,270,214	\$248,085
Total Liabilities	<u>\$2,190,841</u>	<u>\$2,322,511</u>	<u>\$6,633,905</u>
Net Assets			
Fund Balance-Unrestricted	\$80,339,317	\$80,796,134	\$59,198,249
Fund Balance-Temporarily Restricted	\$1,188,491	\$1,126,847	\$565,863
Fund Balance-Permanently Restricted	\$49,349	\$50,275	\$50,431
Total Net Assets	<u>\$81,577,156</u>	<u>\$81,973,256</u>	<u>\$59,814,543</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$83,767,998</u>	<u>\$84,295,767</u>	<u>\$66,448,448</u>

Fresno's Chaffee Zoo Corporation
Income Statement
@ December 30, 2015

	FY15 Budget	Current Month			Year-to-Date			Actual @ 12/30/14	FY14 Unaudited
		Month-to-Date Budget @ 12/30/15	Actual @ 12/30/15	Variance	Year-to-Date Budget @ 12/30/15	Actual @ 12/30/15	Variance		
REVENUE									
Self-Generated Revenue									
Admissions	\$2,261,000	\$155,833	\$107,735	(30.9)%	\$2,261,000	\$2,433,628	7.6%	\$2,176,323	\$2,176,323
Adopt an Animal	\$40,000	\$6,000	\$4,205	(29.9)%	\$40,000	\$32,690	(18.3)%	\$38,377	\$38,377
Board Designated for Endow	\$50,000	\$12,500	\$920	(92.6)%	\$50,000	\$12,829	(74.3)%	\$215,863	\$215,863
Education	\$288,600	\$6,325	\$30,425	381.0%	\$288,600	\$348,154	20.6%	\$308,287	\$308,287
Food Services	\$319,000	\$26,000	\$22,457	(13.6)%	\$319,000	\$410,571	28.7%	\$288,513	\$288,513
Gift Shop	\$371,000	\$22,500	\$33,153	47.3%	\$371,000	\$440,843	18.8%	\$357,104	\$357,104
Giraffe Feeding	\$196,000	\$8,000	\$13,846	73.1%	\$196,000	\$204,558	4.4%	\$185,653	\$185,653
Grants/Fundraising	\$1,108,500	\$205,875	\$75,310	(63.4)%	\$1,108,500	\$683,480	(38.3)%	\$388,661	\$388,661
Group Event/Facility Rental	\$250,000	\$10,000	\$23,397	134.0%	\$250,000	\$374,698	49.9%	\$233,267	\$233,267
Interest Income	\$286,000	\$75,583	\$247,779	227.8%	\$286,000	\$368,603	28.9%	\$418,991	\$418,991
Investment Income	\$0	\$0	(\$409,193)	0.0%	\$0	(\$463,989)	0.0%	(\$61,179)	(\$61,179)
Membership	\$820,000	\$104,000	\$134,479	29.3%	\$820,000	\$986,994	20.4%	\$830,803	\$830,803
Special Events	\$630,000	\$111,417	\$116,098	4.2%	\$630,000	\$625,963	(0.6)%	\$575,942	\$575,942
Stingray Exhibit	\$287,000	\$5,800	\$6,008	3.6%	\$287,000	\$304,133	6.0%	\$284,447	\$284,447
Other	\$54,500	\$5,000	\$2,990	(40.2)%	\$54,500	\$55,027	1.0%	\$59,656	\$59,656
Total Self-Generated Revenue	\$6,961,600	\$754,833	\$409,609	(45.7)%	\$6,961,600	\$6,818,184	(2.1)%	\$6,300,708	\$6,300,708
City of Fresno	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%	\$0	\$0
Measure Z-Capital Funds	\$23,250	\$1,938	\$168,052	8,573.6%	\$23,250	\$21,247,629	91,287.7%	\$31,938,372	\$31,938,372
Measure Z Operating Funds	\$4,500,120	\$463,832	\$392,825	(15.3)%	\$4,500,120	\$4,287,523	(4.7)%	\$3,547,371	\$3,547,371
TOTAL REVENUE	\$11,484,970	\$1,220,602	\$970,487	(20.5)%	\$11,484,970	\$32,353,336	181.7%	\$41,786,451	\$41,786,451

Year-to-Date Deferred Revenue

Deferred revenue @ 12/30/15

Admissions: \$ 24,777
Membership: \$ 12,715
Education: \$ 6,440
Group Events \$ 2,900

Fresno's Chaffee Zoo Corporation
Income Statement
@ December 30, 2015

	FY15 Budget	Current Month			Year-to-Date			Actual @ 12/30/14	FY14 Unaudited
		Month-to-Date Budget @ 12/30/15	Actual @ 12/30/15	Variance	Year-to-Date Budget @ 12/30/15	Actual @ 12/30/15	Variance		
EXPENSES									
OPERATING EXPENSES									
Personnel Expenses									
Administration	\$727,278	\$72,472	\$62,896	(13.2)%	\$727,278	\$701,632	(3.5)%	\$686,628	\$686,628
Animal	\$2,256,665	\$222,377	\$221,610	(0.3)%	\$2,256,665	\$2,220,960	(1.6)%	\$1,819,693	\$1,819,693
Education	\$788,645	\$72,190	\$68,565	(5.0)%	\$788,645	\$770,636	(2.3)%	\$624,496	\$624,496
Maintenance/Horticulture	\$667,149	\$62,408	\$61,741	(1.1)%	\$667,149	\$568,426	(14.8)%	\$512,239	\$512,239
Mem/Dev/Marketing	\$623,994	\$59,762	\$58,593	(2.0)%	\$623,994	\$574,758	(7.9)%	\$488,570	\$488,570
Veterinary	\$271,093	\$32,627	\$30,413	(6.8)%	\$271,093	\$272,278	0.4%	\$207,620	\$207,620
Visitor Services	\$690,153	\$60,544	\$70,285	16.1%	\$690,153	\$655,915	(5.0)%	\$633,027	\$633,027
Total Personnel Expenses	\$6,024,977	\$582,379	\$574,102	(1.4)%	\$6,024,977	\$5,764,606	(4.3)%	\$4,972,273	\$4,972,273
Other Expenses									
Advertising	\$315,300	\$26,567	\$36,798	38.5%	\$315,300	\$264,522	(16.1)%	\$321,971	\$321,971
Animal Services	\$361,500	\$30,125	\$71,530	137.4%	\$361,500	\$584,382	61.7%	\$332,912	\$332,912
Computer/Software	\$53,750	\$2,068	\$4,192	102.7%	\$53,750	\$39,149	(27.2)%	\$46,800	\$46,800
Conservation	\$70,000	\$0	\$43,988	0.0%	\$70,000	\$81,410	16.3%	\$80,053	\$80,053
Contracted Services	\$528,400	\$48,150	\$79,487	65.1%	\$528,400	\$513,478	(2.8)%	\$502,215	\$502,215
Depreciation Expense	\$346,380	\$30,436	\$27,674	(9.1)%	\$346,380	\$325,728	(6.0)%	\$893,313	\$893,313
Dues	\$39,105	\$925	\$1,559	68.4%	\$39,105	\$46,180	18.1%	\$35,840	\$35,840
Equipment	\$179,350	\$17,854	\$58,225	226.1%	\$179,350	\$230,099	28.3%	\$174,966	\$174,966
Fleet	\$33,220	\$1,352	\$1,916	41.7%	\$33,220	\$38,017	14.4%	\$20,012	\$20,012
Food/Catering	\$134,000	\$3,825	\$21,921	473.1%	\$134,000	\$212,518	58.6%	\$128,759	\$128,759
Insurance	\$155,000	\$0	\$0	0.0%	\$155,000	\$162,892	5.1%	\$150,755	\$150,755
Miscellaneous Business	\$89,668	\$2,281	\$9,815	330.3%	\$89,668	\$50,512	(43.7)%	\$56,086	\$56,086
Office Supplies	\$26,150	\$2,038	\$3,745	83.8%	\$26,150	\$31,374	20.0%	\$22,767	\$22,767
Postage	\$61,160	\$3,882	\$5,621	44.8%	\$61,160	\$58,961	(3.6)%	\$50,357	\$50,357
Printing	\$137,100	\$1,725	\$35,717	1,970.5%	\$137,100	\$185,542	35.3%	\$126,859	\$126,859
Professional Services	\$191,000	\$13,180	\$61,466	366.4%	\$191,000	\$224,504	17.5%	\$302,470	\$302,470
Repairs and Replacements	\$255,900	\$10,283	\$51,926	404.9%	\$255,900	\$349,129	36.4%	\$244,185	\$244,185
Service/Bank/Credit Card Fees	\$127,230	\$7,332	\$9,974	36.0%	\$127,230	\$138,353	8.7%	\$124,799	\$124,799

Fresno's Chaffee Zoo Corporation
Income Statement
@ December 30, 2015

	FY15 Budget	Current Month			Year-to-Date			Actual @ 12/30/14	FY14 Unaudited
		Month-to-Date Budget @ 12/30/15	Actual @ 12/30/15	Variance	Year-to-Date Budget @ 12/30/15	Actual @ 12/30/15	Variance		
Signage	\$21,050	\$1,754	\$1,875	6.9%	\$21,050	\$14,952	(29.0)%	\$14,045	\$14,045
Specialized Services	\$30,500	\$2,417	\$3,866	60.0%	\$30,500	\$32,185	5.5%	\$23,606	\$23,606
Staff Development	\$90,550	\$8,696	\$9,839	13.1%	\$90,550	\$66,556	(26.5)%	\$73,412	\$73,412
Supplies	\$421,070	\$34,531	\$96,945	180.7%	\$421,070	\$496,137	17.8%	\$359,858	\$359,858
Telephone	\$40,500	\$3,375	\$14,486	329.2%	\$40,500	\$49,713	22.7%	\$40,042	\$40,042
Uniforms	\$34,900	\$1,658	\$5,858	253.2%	\$34,900	\$41,872	20.0%	\$31,185	\$31,185
Utilities	\$560,000	\$63,000	\$127,363	102.2%	\$560,000	\$548,064	(2.1)%	\$452,793	\$452,793
Other	\$26,075	\$1,292	\$5,249	306.4%	\$26,075	\$30,754	17.9%	\$20,544	\$20,544
Total Other Expenses	\$4,328,858	\$318,745	\$791,033	148.2%	\$4,328,858	\$4,816,983	11.3%	\$4,630,603	\$4,630,603
TOTAL OPERATING EXPENSES	\$10,353,835	\$901,125	\$1,365,135	51.5%	\$10,353,835	\$10,581,589	2.2%	\$9,602,876	\$9,602,876
Expansion/Nonoperating Exp.									
Expansion/Nonoperating Exp. \$100,000		\$8,333	\$1,451	(82.6)%	\$100,000	\$9,134	(90.9)%	\$106,180	\$106,180
Total Expansion/Nonoperating Exp. \$100,000		\$8,333	\$1,451	(82.6)%	\$100,000	\$9,134	(90.9)%	\$106,180	\$106,180
TOTAL EXPENSES	\$10,453,835	\$909,458	\$1,366,586	50.3%	\$10,453,835	\$10,590,723	1.3%	\$9,709,056	\$9,709,056
BEGINNING FUND BALANCE	\$59,814,543	\$81,973,256	\$81,973,256	0.0%	\$59,814,543	\$59,814,543	0.0%	\$27,737,148	\$27,737,148
NET SURPLUS/(DEFICIT)	\$1,031,135	\$311,144	(\$396,099)	(227.3)%	\$1,031,135	\$21,762,613	2,010.5%	\$32,077,395	\$32,077,395
ENDING FUND BALANCE	\$60,845,678	\$82,284,400	\$81,577,156	(0.9)%	\$60,845,678	\$81,577,156	34.1%	\$59,814,543	\$59,814,543

Measure Z Revenue Summary of Tax Proceeds

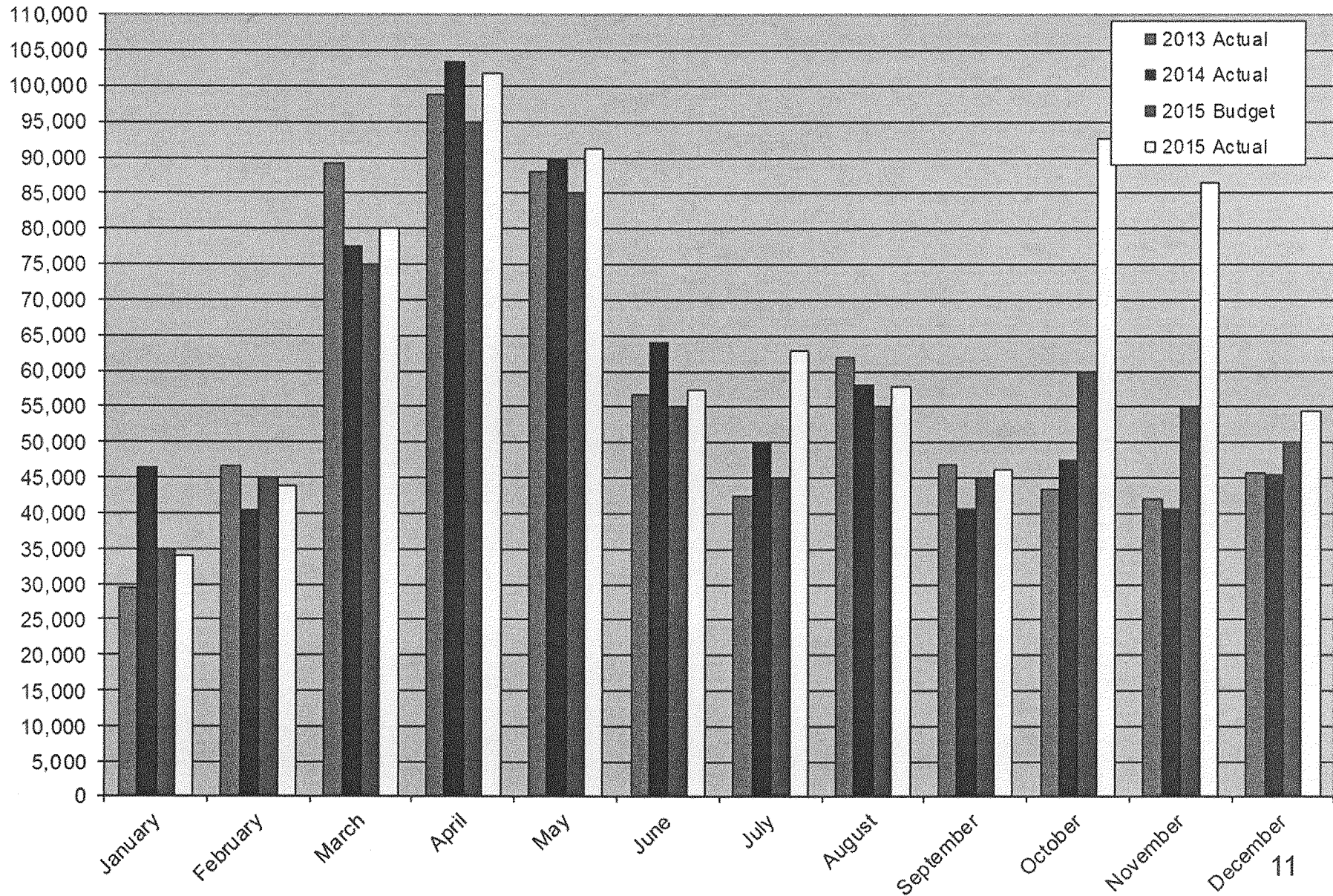
	2006-2007 Actual	2007-2008 Actual	2008-2009 Actual	2009-2010 Actual	2010-2011 Actual	2011-2012 Actual	2012-2013 Actual	2013-2014 Actual	2014-2015 Actual	2015-2016 Actual
July	\$671,500	\$819,900	\$813,500	\$671,700	\$659,300	\$719,800	\$826,000	\$903,500	\$864,900	\$900,800
August	895,400	1,093,200	1,084,700	885,300	857,600	921,200	1,033,100	\$1,106,000	\$1,149,600	\$1,201,100
September	1,453,498	1,060,279	930,087	810,940	895,691	1,057,603	1,028,369	\$1,097,605	\$1,199,226	\$1,408,037
October	679,300	853,500	792,200	678,000	677,000	694,100	850,500	\$857,400	\$879,100	\$911,400
November	1,471,000	1,138,000	1,056,300	743,300	879,500	878,500	1,056,800	\$1,143,200	\$1,172,100	\$1,215,200
December	1,047,118	827,112	872,815	971,061	932,350	1,240,028	1,083,021	\$1,076,977	\$1,147,219	\$1,306,493
January	813,700	831,200	766,900	719,900	710,700	770,100	799,900	\$836,700	\$884,100	\$915,800
February	1,081,800	1,108,200	841,000	944,000	919,900	978,600	1,086,700	\$1,101,200	\$1,178,800	
March	905,577	762,907	959,801	628,563	821,858	1,006,649	1,021,734	\$1,113,584	\$1,087,121	
April	748,000	699,000	652,000	594,300	618,400	716,100	846,500	\$788,000	\$804,100	
May	997,300	932,000	860,800	847,200	876,500	897,100	1,493,700	\$1,050,600	\$1,072,100	
June	900,178	1,026,580	730,781	821,511	963,040	1,191,689	1,015,391	\$1,139,360	\$1,231,366	
Total	<u>\$11,664,370</u>	<u>\$11,151,879</u>	<u>\$10,360,883</u>	<u>\$9,315,775</u>	<u>\$9,811,839</u>	<u>\$11,071,469</u>	<u>\$12,141,715</u>	<u>\$12,214,126</u>	<u>\$12,669,732</u>	<u>\$7,858,830</u>

Total received from inception: \$119,925,224

**Accounts Receivable
as of November 30, 2015**

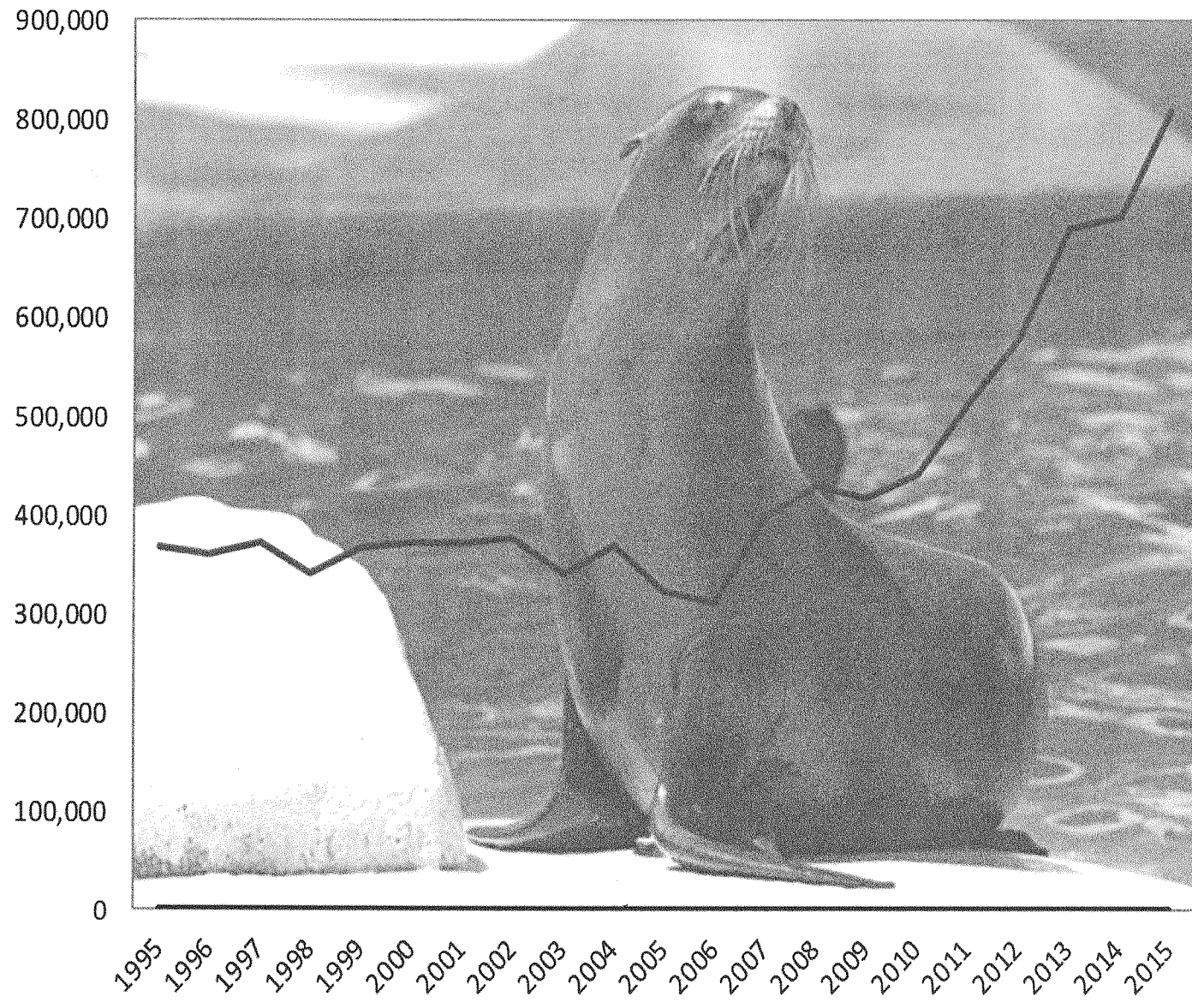
• Fresno County Zoo Authority	\$ 2,231,966
• Sponsorships/Donations	\$ 93,305
• 3 rd party concessionaire	\$ 83,725
• City of Fresno	\$ 47,990

Fresno Chaffee Zoo Attendance Comparison 2013 - 2015



Fresno Chaffee Zoo Attendance Totals

1995	367,014
1996	359,444
1997	373,501
1998	341,498
1999	368,556
2000	371,911
2001	371,967
2002	377,174
2003	341,559
2004	368,782
2005	325,224
2006	311,247
2007	398,820
2008	429,272
2009	418,285
2010	443,251
2011	511,788
2012	580,226
2013	691,320
2014	703,325
2015	808,914





FY16 January Financial Report

Board of Directors

Discussion of Financial Results As of January 31, 2016

- **Key Facts & Figures*:**

- The accounting department is busy preparing for the 2015 audit.
- Self-generated revenue was \$421,695 compared to budgeted revenue of \$363,358.
- Surplus of \$278,397 compare to budgeted loss of (159,190) for the first month of 2016.
- January 2016 attendance of 45,933 compared to budgeted attendance of 45,000. January 2015 attendance was 33,933.

* Excludes investment income (unrealized gain/loss on investments), capital fundraising, depreciation and capital expenditures.

Discussion of Financial Results

Liquid Assets:

	<u>01/31/2016</u>	2015 <u>Unaudited</u>
Cash	\$722,633	\$346,123
Short-term Investments	\$0	\$52,125
Long-term Investments	\$5,052,445	\$5,163,842
Endowment/Board Designated	<u>\$4,128,599</u>	<u>\$4,298,963</u>
	\$9,903,677	\$9,861,053

Accounts Receivable:

	\$1,270,284	\$1,970,098
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Liabilities

Accounts Payable	\$475,341	\$1,281,216
Accrued Liabilities	\$217,703	\$305,190
Line of Credit	<u>\$1,173,960</u>	<u>\$772,358</u>
	\$1,867,004	\$2,358,764

Net Assets:

Unrestricted	\$80,219,671	\$80,484,747
Temporarily Restricted	\$1,234,170	\$1,189,091
Permanently Restricted	<u>\$47,499</u>	<u>\$49,349</u>
	\$81,501,340	\$81,723,187


Measure Z Balance @ 1/31/2016


Operating	\$6,223,318
Capital Funds	<u>\$13,555,402</u>
	\$19,778,720


January 2016

MTD Attendance				2015 Unaudited
	<u>2016</u>	<u>2015</u>	Increase/ Decrease	
Attendance	45,933	33,933	35%	808,914
Paid	23,503	18,995	24%	427,094
Members	19,123	12,274	56%	197,087
Group	676	336	101%	80,027
Other	2,631	2,328	13%	104,706
Giraffe Feeding	9,771	6,544	49%	103,177
Capture Rate	21%	19%	10%	13%
Stingray Bay	8,068	7,953	1%	236,217
Capture Rate	18%	23%	-25%	29%
MTD Revenue				2015 Unaudited
	<u>2016</u>	<u>2015</u>	Increase/ Decrease	
Admissions	\$191,061	\$101,768	88%	\$2,433,664
Per Cap	\$4.16	\$3.00	39%	\$3.01
Giraffe Feeding	\$18,586	\$12,448	49%	\$204,558
Per Cap	\$0.40	\$0.37	10%	\$0.25
Stingray Bay	\$8,424	\$10,943	-23%	\$304,133
Per Cap	\$0.18	\$0.32	-43%	\$0.38
Membership	\$82,820	\$44,640	86%	\$986,985
Contracted Services	<u>2016</u>	<u>2015</u>	Increase/ Decrease	2015 Unaudited
Concessions	\$20,928	\$11,065	89%	\$410,571
Per Cap	\$0.46	\$0.33	40%	\$0.51
Gift Shop	\$12,052	\$14,230	-15%	\$440,843
Per Cap	\$0.26	\$0.42	-37%	\$0.54

Key:

Equal to or ahead of 2015 

2% or less behind 2015 

More than 2% behind 2015 

Fresno's Chaffee Zoo Corporation
Balance Sheet
@ January 31, 2016

	<u>FY16 @ 1/31/2016</u>	<u>FY15 @ 12/30/15</u>	<u>2014 Audited</u>
ASSETS			
Cash	\$722,633	\$346,123	\$303,917
Short Term Investments	\$0	\$0	\$52,125
Long Term Investments	\$9,181,044	\$9,462,805	\$9,372,794
Accounts Receivable	\$1,270,284	\$1,970,098	\$7,259,190
Prepaid Expenses	\$64,354	\$150,908	\$123,746
Inventory	\$0	\$0	\$0
Building, Equipment, Vehicle and Furniture (net)	\$3,305,375	\$3,337,817	\$2,869,788
Exhibits	\$11,288,353	\$11,288,353	\$11,254,454
Construction in Progress	\$57,536,300	\$57,525,846	\$35,212,433
TOTAL ASSETS	<u>\$83,368,344</u>	<u>\$84,081,950</u>	<u>\$66,448,448</u>
LIABILITIES AND NET ASSETS			
Liabilities			
Accounts Payable/Accrued Liabilities	\$693,044	\$1,586,406	\$6,385,820
Line of Credit	\$1,173,960	\$772,358	\$248,085
Total Liabilities	<u>\$1,867,004</u>	<u>\$2,358,764</u>	<u>\$6,633,905</u>
Net Assets			
Fund Balance-Unrestricted	\$80,219,671	\$80,484,747	\$59,198,249
Fund Balance-Temporarily Restricted	\$1,234,170	\$1,189,091	\$565,863
Fund Balance-Permanently Restricted	\$47,499	\$49,349	\$50,431
Total Net Assets	<u>\$81,501,340</u>	<u>\$81,723,186</u>	<u>\$59,814,543</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$83,368,344</u>	<u>\$84,081,950</u>	<u>\$66,448,448</u>

Fresno's Chaffee Zoo Corporation
Income Statement
@ January 31, 2016

	FY16 Budget	Current Month			FY15 Unaudited
		Month-to-Date Budget @ 1/31/16	Actual @ 1/31/16	Variance	
REVENUE					
Self-Generated Revenue					
Admissions	\$3,854,100	\$197,583	\$191,061	(3.3)%	\$2,433,664
Adopt an Animal	\$40,000	\$5,000	\$2,560	(48.8)%	\$32,690
Board Designated for Endow	\$50,000	\$0	\$320	0.0%	\$12,679
Education	\$394,600	\$7,017	\$12,284	75.1%	\$351,209
Food Services	\$450,500	\$21,000	\$20,928	(0.3)%	\$410,571
Gift Shop	\$450,500	\$15,000	\$12,052	(19.7)%	\$440,843
Giraffe Feeding	\$263,000	\$13,900	\$18,586	33.7%	\$204,558
Grants/Fundraising	\$227,500	\$5,708	\$47,566	733.3%	\$684,130
Group Event/Facility Rental	\$327,000	\$14,000	\$13,853	(1.1)%	\$374,968
Interest Income	\$352,500	\$12,708	\$9,040	(28.9)%	\$368,603
Investment Income	\$0	\$0	(\$290,801)	0.0%	(\$463,989)
Membership	\$1,100,000	\$50,000	\$82,820	65.6%	\$986,985
Special Events	\$736,000	\$0	(\$70)	0.0%	\$633,935
Stingray Exhibit	\$357,000	\$18,900	\$8,424	(55.4)%	\$304,133
Other	\$66,500	\$2,542	\$2,272	(10.6)%	\$55,027
Total Self-Generated Revenue	\$8,669,200	\$363,358	\$130,894	(64.0)%	\$6,830,008
City of Fresno	\$0	\$0	\$0	0.0%	\$0
Measure Z-Capital Funds	\$20,200	\$1,683	\$20	(98.8)%	\$21,375,749
Measure Z Operating Funds	\$4,250,120	\$282,545	\$398,804	41.1%	\$4,287,523
TOTAL REVENUE	\$12,939,520	\$647,586	\$529,718	(18.2)%	\$32,493,280

Fresno's Chaffee Zoo Corporation
Income Statement
@ January 31, 2016

		Current Month				
	FY16 Budget	Month-to-Date Budget @ 1/31/16	Actual @ 1/31/16	Variance	FY15 Unaudited	
EXPENSES						
OPERATING EXPENSES						
Personnel Expenses						
Administration	\$824,768	\$44,958	\$53,134	18.2%	\$682,782	
Animal	\$3,185,826	\$182,106	\$222,840	22.4%	\$2,254,649	
Education	\$835,606	\$47,163	\$68,563	45.4%	\$777,087	
Maintenance/Horticulture	\$941,729	\$56,847	\$66,383	16.8%	\$565,036	
Mem/Dev/Marketing	\$679,859	\$39,100	\$54,600	39.6%	\$570,566	
Operations	\$212,341	\$8,746	\$7,033	(19.6)%	\$11,846	
Veterinary	\$353,984	\$21,885	\$30,039	37.3%	\$274,893	
Visitor Services	\$773,667	\$42,546	\$57,500	35.1%	\$648,149	
Total Personnel Expenses	\$7,807,780	\$443,352	\$560,091	26.3%	\$5,785,009	
Other Expenses						
Advertising	\$364,100	\$29,800	\$6,647	(77.7)%	\$259,968	
Animal Services	\$410,175	\$34,181	\$10,440	(69.5)%	\$589,113	
Computer/Software	\$60,685	\$3,624	\$7,795	115.1%	\$39,149	
Conservation	\$125,000	\$0	\$2,500	0.0%	\$81,410	
Contracted Services	\$528,650	\$39,825	\$25,055	(37.1)%	\$514,872	
Depreciation Expense	\$396,546	\$33,045	\$32,442	(1.8)%	\$325,728	
Dues	\$42,800	\$11,900	\$14,690	23.4%	\$46,265	
Equipment	\$207,529	\$11,869	\$1,947	(83.6)%	\$215,126	
Fleet	\$49,579	\$4,132	\$1,608	(61.1)%	\$38,059	
Food/Catering	\$193,050	\$4,692	\$399	(91.5)%	\$213,561	
Insurance	\$170,000	\$30,000	\$368	(98.8)%	\$167,328	
Miscellaneous Business	\$56,425	\$4,909	\$225	(95.4)%	\$50,705	
Office Supplies	\$27,270	\$2,272	\$626	(72.5)%	\$31,831	
Postage	\$65,946	\$4,098	\$2,669	(34.9)%	\$58,961	
Printing	\$155,340	\$6,112	\$2,693	(55.9)%	\$197,743	
Professional Services	\$225,500	\$18,792	\$14,469	(23.0)%	\$233,523	
Repairs and Replacements	\$372,400	\$31,033	\$15,597	(49.7)%	\$311,995	

Journal entry for 2015 accrued salary, payroll taxes and workers' compensation totaling \$177,000 will be made in February. Total personnel expenses for January total \$383,000.

Fresno's Chaffee Zoo Corporation
Income Statement
@ January 31, 2016

		Current Month			
	FY16 Budget	Month-to-Date Budget @ 1/31/16	Actual @ 1/31/16	Variance	FY15 Unaudited
Service/Bank/CreditCard Fees	\$146,820	\$17,343	\$11,917	(31.3)%	\$138,353
Signage	\$16,500	\$1,375	\$0	(100.0)%	\$14,952
Specialized Services	\$27,500	\$2,292	(\$66)	(102.9)%	\$32,185
Staff Development	\$110,587	\$9,132	\$10,956	20.0%	\$66,926
Supplies	\$416,725	\$30,183	\$7,461	(75.3)%	\$487,202
Telephone	\$44,550	\$3,712	\$2,337	(37.1)%	\$49,738
Uniforms	\$40,230	\$3,352	\$1,374	(59.0)%	\$43,701
Utilities	\$695,000	\$57,917	\$13,992	(75.8)%	\$548,064
Other	\$27,125	\$879	\$3,331	278.9%	\$34,036
Total Other Expenses	\$4,976,032	\$396,469	\$191,473	(51.7)%	\$4,790,494
TOTAL OPERATING EXP.	\$12,783,812	\$839,821	\$751,564	(10.5)%	\$10,575,503
Expansion/Nonoperating Exp.					
Expansion/Nonoperating Exp.	\$0	\$0	\$0	0.0%	\$9,134
Total Expansion/Nonoperating Exp.	\$0	\$0	\$0	0.0%	\$9,134
TOTAL EXPENSES	\$12,783,812	\$839,821	\$751,564	(10.5)%	\$10,584,637
 BEGINNING FUND BALANCE	 \$81,723,186	 \$81,723,186	 \$81,723,186	 0.0%	 \$59,814,543
 NET SURPLUS/(DEFICIT)	 \$155,708	 (\$192,235)	 (\$221,846)	 15.4%	 \$21,908,643
 ENDING FUND BALANCE	 \$81,878,894	 \$81,530,951	 \$81,501,340	 0.0%	 \$81,723,186

Measure Z Revenue Summary of Tax Proceeds

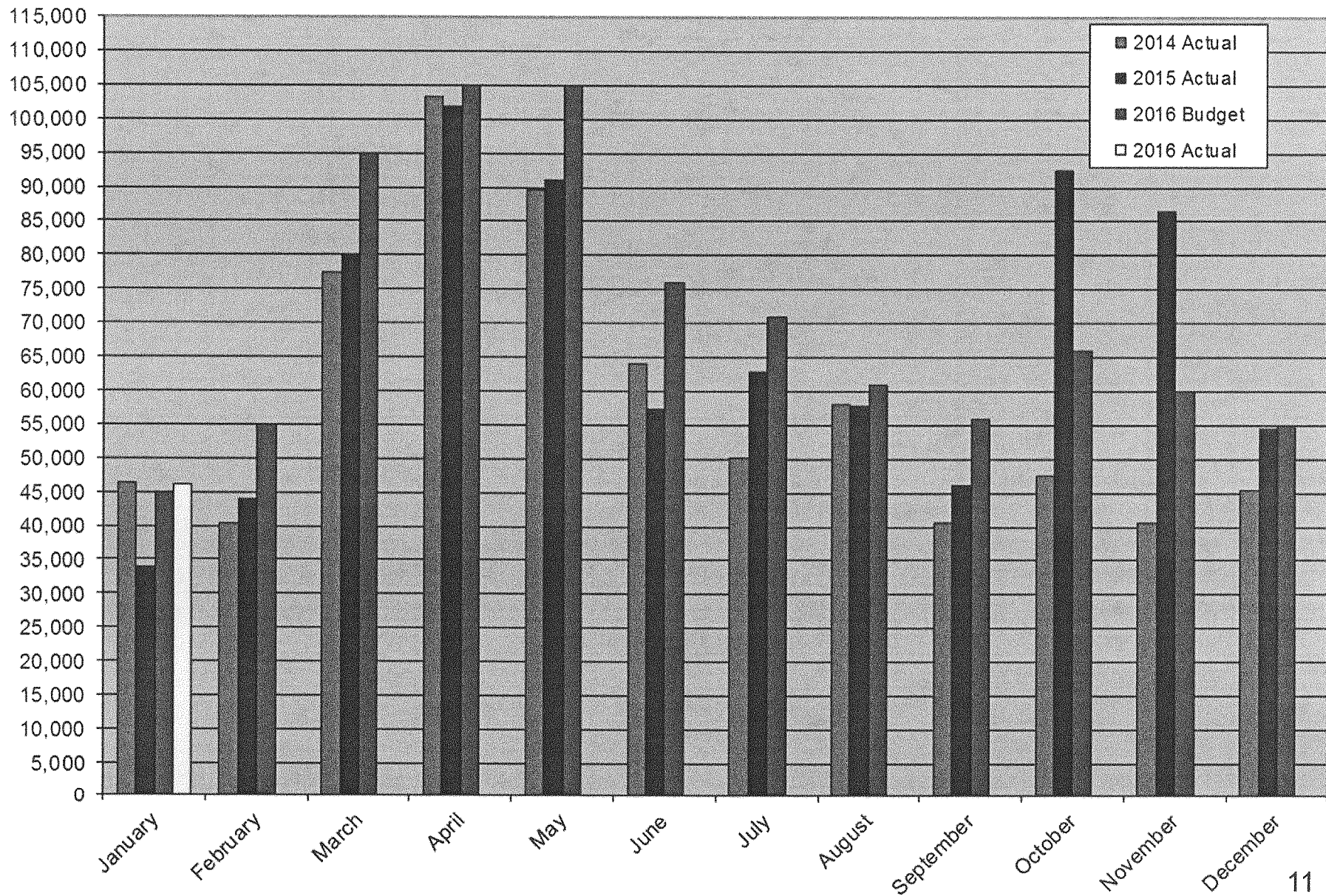
	2006-2007 Actual	2007-2008 Actual	2008-2009 Actual	2009-2010 Actual	2010-2011 Actual	2011-2012 Actual	2012-2013 Actual	2013-2014 Actual	2014-2015 Actual	2015-2016 Actual
July	\$671,500	\$819,900	\$813,500	\$671,700	\$659,300	\$719,800	\$826,000	\$903,500	\$864,900	\$900,800
August	895,400	1,093,200	1,084,700	885,300	857,600	921,200	1,033,100	\$1,106,000	\$1,149,600	\$1,201,100
September	1,453,498	1,060,279	930,087	810,940	895,691	1,057,603	1,028,369	\$1,097,605	\$1,199,226	\$1,408,037
October	679,300	853,500	792,200	678,000	677,000	694,100	850,500	\$857,400	\$879,100	\$911,400
November	1,471,000	1,138,000	1,056,300	743,300	879,500	878,500	1,056,800	\$1,143,200	\$1,172,100	\$1,215,200
December	1,047,118	827,112	872,815	971,061	932,350	1,240,028	1,083,021	\$1,076,977	\$1,147,219	\$1,306,493
January	813,700	831,200	766,900	719,900	710,700	770,100	799,900	\$836,700	\$884,100	\$915,800
February	1,081,800	1,108,200	841,000	944,000	919,900	978,600	1,086,700	\$1,101,200	\$1,178,800	
March	905,577	762,907	959,801	628,563	821,858	1,006,649	1,021,734	\$1,113,584	\$1,087,121	
April	748,000	699,000	652,000	594,300	618,400	716,100	846,500	\$788,000	\$804,100	
May	997,300	932,000	860,800	847,200	876,500	897,100	1,493,700	\$1,050,600	\$1,072,100	
June	900,178	1,026,580	730,781	821,511	963,040	1,191,689	1,015,391	\$1,139,360	\$1,231,366	
Total	<u>\$11,664,370</u>	<u>\$11,151,879</u>	<u>\$10,360,883</u>	<u>\$9,315,775</u>	<u>\$9,811,839</u>	<u>\$11,071,469</u>	<u>\$12,141,715</u>	<u>\$12,214,126</u>	<u>\$12,669,732</u>	<u>\$7,858,830</u>

Total received from inception \$119,925,224

**Accounts Receivable
as of January 31, 2016**

• Fresno County Zoo Authority	\$1,087,761
• Sponsorships/Donations	\$ 77,849
• City of Fresno	\$ 47,990
• 3 rd party concessionaire	\$ 31,180

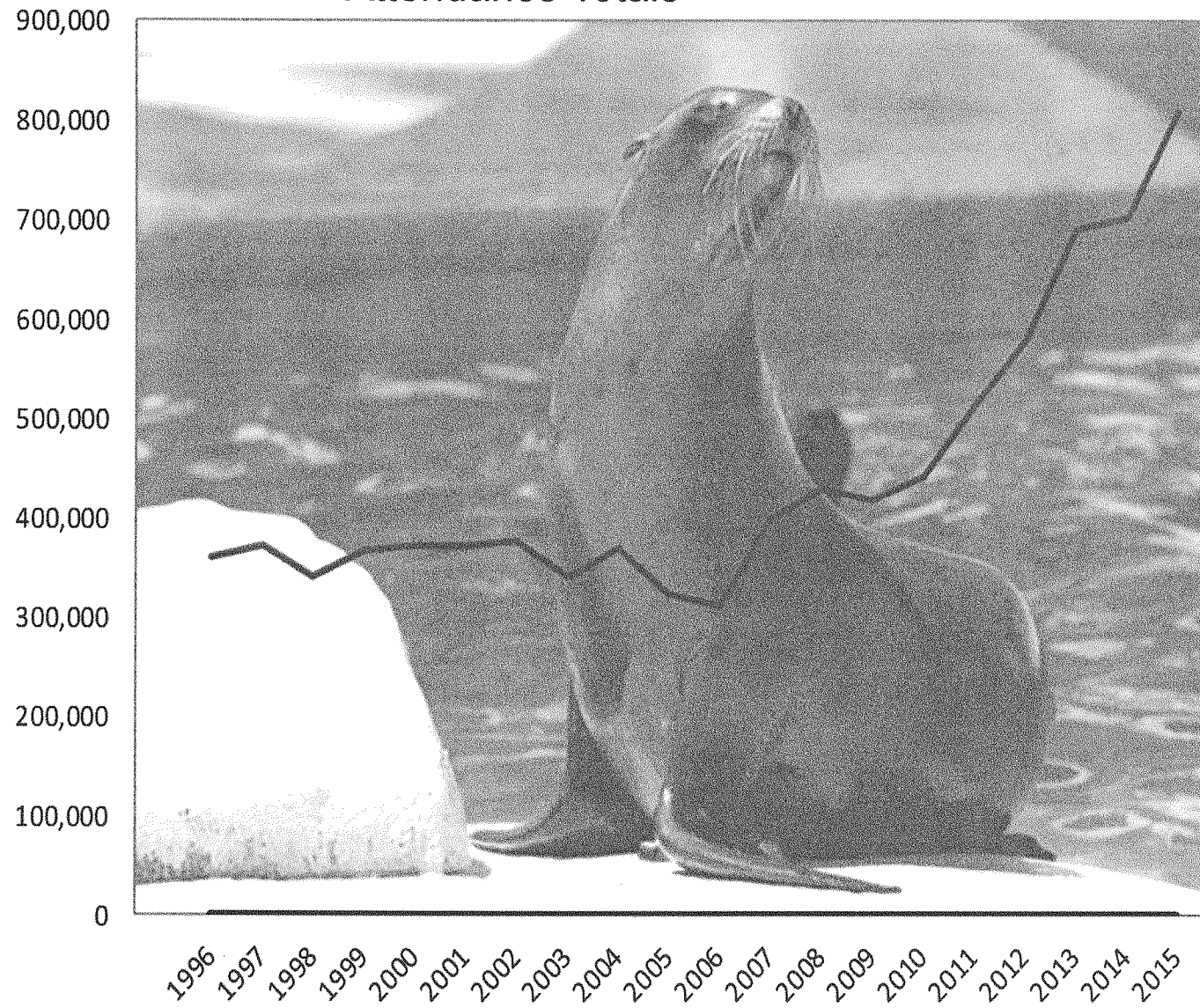
Fresno Chaffee Zoo Attendance Comparison 2014 - 2016



Fresno Chaffee Zoo Attendance Totals

1996	359,444
1997	373,501
1998	341,498
1999	368,556
2000	371,911
2001	371,967
2002	377,174
2003	341,559
2004	368,782
2005	325,224
2006 *	311,247
2007	398,820
2008	429,272
2009	418,285
2010	443,251
2011	511,788
2012	580,226
2013	691,320
2014	703,325
2015	808,914

* FCZC assumed management
responsibility 2/1/2006





Agenda Item 6.c

FY16 February Financial Report

Board of Directors

Discussion of Financial Results As of February 29, 2016

- **Key Facts & Figures*:**

- The accounting department is busy preparing for the 2015 audit.
- Self-generated revenue was \$1,228,715 compared to budgeted revenue of \$ \$893,267.
- Surplus of \$429,759 compare to budgeted loss of (\$248,915).
- February 2016 attendance was 87,878 compared to budgeted attendance of 55,000. February 2015 attendance was 43,943.
- YTD attendance of 133,811 compared to budgeted attendance of 100,000. 2015 YTD attendance was 77,876 at 2/28/15.

* Excludes investment income (unrealized gain/loss on investments), capital fundraising, depreciation and capital expenditures.

Discussion of Financial Results

Liquid Assets:

	<u>02/29/2016</u>	<u>01/31/2016</u>	2015 <u>Unaudited</u>
Cash	\$185,203	\$722,620	\$346,123
Short-term Investments	\$0	\$0	\$0
Long-term Investments	\$5,038,219	\$5,052,445	\$5,163,842
Endowment/Board Designated	<u>\$4,106,129</u>	<u>\$4,128,599</u>	<u>\$4,298,963</u>
	\$9,329,551	\$9,903,664	\$9,808,928

Accounts Receivable:

	\$1,519,674	\$1,146,301	\$1,969,998
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Liabilities

Accounts Payable	\$87,088	\$477,007	\$1,282,771
Accrued Liabilities	\$286,482	\$217,703	\$305,190
Line of Credit	<u>\$1,173,960</u>	<u>\$1,173,960</u>	<u>\$772,358</u>
	\$1,547,530	\$1,868,670	\$2,360,319

Net Assets:

Unrestricted	\$80,291,795	\$80,095,310	\$80,484,392
Temporarily Restricted	\$1,240,652	\$1,234,070	\$1,188,991
Permanently Restricted	<u>\$47,306</u>	<u>\$47,499</u>	<u>\$49,349</u>
	\$81,579,753	\$81,376,879	\$81,722,732


Measure Z Balance @ 1/31/2016


Operating	\$6,223,318
Capital Funds	<u>\$13,555,402</u>
	\$19,778,720


February 2016

MTD Attendance				YTD Attendance				2015 Unaudited
	<u>2016</u>	<u>2015</u>	Increase/ Decrease		<u>2016</u>	<u>2015</u>	Increase/Decrease	
Attendance	87,878	43,943	100%	Attendance	133,811	77,876	72%	808,914
Paid	51,148	25,703	99%	Paid	74,651	44,698	67%	427,094
Members	28,808	13,512	113%	Members	47,931	25,786	86%	197,087
Group	2,829	1,484	91%	Group	3,505	1,820	93%	80,027
Other	5,093	3,244	57%	Other	7,724	5,572	39%	104,706
Giraffe Feeding	16,927	8,141	108%	Giraffe Feeding	26,698	14,685	82%	103,177
Capture Rate	19%	19%	4%	Capture Rate	20%	19%	6%	13%
Stingray Bay	19,541	14,240	37%	Stingray Bay	27,609	22,193	24%	236,217
Capture Rate	22%	32%	-31%	Capture Rate	21%	28%	-28%	29%
MTD Revenue				YTD Revenue				
	<u>2016</u>	<u>2015</u>	Increase/ Decrease		<u>2016</u>	<u>2015</u>	Increase/Decrease	
Admissions	\$398,563	\$138,646	187%	Admissions	\$589,624	\$240,414	145%	\$2,433,664
Per Cap	\$4.54	\$3.16	44%	Per Cap	\$4.41	\$3.09	43%	\$3.01
Giraffe Feeding	\$36,094	\$15,554	132%	Giraffe Feeding	\$54,680	\$28,002	95%	\$204,558
Per Cap	\$0.41	\$0.35	16%	Per Cap	\$0.41	\$0.36	14%	\$0.25
Stingray Bay	\$23,043	\$17,114	35%	Stingray Bay	\$31,467	\$28,057	12%	\$304,133
Per Cap	\$0.26	\$0.39	-33%	Per Cap	\$0.24	\$0.36	-35%	\$0.38
Membership	\$172,858	\$70,756	144%	Membership	\$255,678	\$115,396	122%	\$986,985
Contracted Services				Contracted Services				
	<u>2016</u>	<u>2015</u>	Increase/ Decrease		<u>2016</u>	<u>2015</u>	Increase/Decrease	
Concessions	\$60,316	\$15,829	281%	Concessions	\$81,244	\$26,894	26%	\$410,571
Per Cap	\$0.69	\$0.36	91%	Per Cap	\$0.61	\$0.35	76%	\$0.51
Gift Shop	\$43,401	\$22,432	93%	Gift Shop	\$55,453	\$36,662	51%	\$440,843
Per Cap	\$0.49	\$0.51	-3%	Per Cap	\$0.41	\$0.47	-12%	\$0.54

Key:

Equal to or ahead of 2015 

2% or less behind 2015 

More than 2% behind 2015 

Fresno's Chaffee Zoo Corporation
Balance Sheet
@ February 29, 2016

	<u>FY15</u> <u>@ 2/29/16</u>	<u>FY16</u> <u>@ 1/31/2016</u>	<u>FY15</u> <u>@ 12/31/15</u>
ASSETS			
Cash	\$185,203	\$722,620	\$346,123
Short Term Investments	\$0	\$0	\$0
Long Term Investments	\$9,144,348	\$9,181,044	\$9,462,805
Accounts Receivable	\$1,519,674	\$1,146,301	\$1,969,998
Prepaid Expenses	\$137,145	\$64,354	\$150,908
Inventory	\$0	\$0	\$0
Building, Equipment, Vehicle and Furniture (net)	\$3,272,933	\$3,305,375	\$3,337,817
Exhibits	\$11,288,353	\$11,288,353	\$11,288,353
Construction in Progress	\$57,579,626	\$57,537,500	\$57,527,046
TOTAL ASSETS	<u>\$83,127,283</u>	<u>\$83,245,549</u>	<u>\$84,083,050</u>
LIABILITIES AND NET ASSETS			
Liabilities			
Accounts Payable/Accrued Liabilities	\$373,570	\$694,710	\$1,587,961
Line of Credit	\$1,173,960	\$1,173,960	\$772,358
Total Liabilities	<u>\$1,547,530</u>	<u>\$1,868,670</u>	<u>\$2,360,319</u>
Net Assets			
Fund Balance-Unrestricted	\$80,291,795	\$80,095,310	\$80,484,392
Fund Balance-Temporarily Restricted	\$1,240,652	\$1,234,070	\$1,188,991
Fund Balance-Permanently Restricted	\$47,306	\$47,499	\$49,349
Total Net Assets	<u>\$81,579,753</u>	<u>\$81,376,879</u>	<u>\$81,722,731</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$83,127,283</u>	<u>\$83,245,549</u>	<u>\$84,083,050</u>

Fresno's Chaffee Zoo Corporation
Income Statement
@ February 29, 2016

		Current Month			Year-to-Date			
	FY16 Budget	Month-to-Date Budget @ 2/29/16	Actual @ 2/29/16	Variance	Year-to-Date Budget @ 2/29/16	Actual @ 2/29/16	Variance	FY15 Unaudited
REVENUE								
Self-Generated Revenue								
Admissions	\$3,854,100	\$265,583	\$398,563	50.1%	\$463,167	\$589,624	27.3%	\$2,433,664
Adopt an Animal	\$40,000	\$10,000	\$11,500	15.0%	\$15,000	\$14,060	(6.3)%	\$32,690
Board Designated for Endow	\$50,000	\$0	\$3,520	0.0%	\$0	\$3,840	0.0%	\$12,679
Education	\$394,600	\$15,117	\$19,788	30.9%	\$22,133	\$32,072	44.9%	\$351,209
Food Services	\$450,500	\$28,500	\$60,316	111.6%	\$49,500	\$81,244	64.1%	\$410,571
Gift Shop	\$450,500	\$27,500	\$43,401	57.8%	\$42,500	\$55,453	30.5%	\$440,843
Giraffe Feeding	\$263,000	\$17,000	\$36,094	112.3%	\$30,900	\$54,680	77.0%	\$204,558
Grants/Fundraising	\$227,500	\$5,708	\$9,858	72.7%	\$11,417	\$57,425	403.0%	\$684,030
Group Event/Facility Rental	\$327,000	\$14,000	\$18,103	29.3%	\$28,000	\$31,956	14.1%	\$374,968
Interest Income	\$352,500	\$12,708	\$8,669	(31.8)%	\$25,417	\$17,709	(30.3)%	\$368,603
Investment Income	\$0	\$0	(\$40,053)	0.0%	\$0	(\$330,854)	0.0%	(\$463,989)
Membership	\$1,100,000	\$80,000	\$172,858	116.1%	\$130,000	\$255,678	96.7%	\$986,985
Special Events	\$736,000	\$0	(\$44)	0.0%	\$0	(\$114)	0.0%	\$633,935
Stingray Exhibit	\$357,000	\$21,000	\$23,043	9.7%	\$39,900	\$31,467	(21.1)%	\$304,133
Other	\$66,500	\$2,792	\$1,352	(51.6)%	\$5,333	\$3,623	(32.1)%	\$55,027
Total Self-Generated Revenue	\$8,669,200	\$499,908	\$766,967	53.4%	\$863,267	\$897,861	4.0%	\$6,829,908
City of Fresno	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%	\$0
Measure Z-Capital Funds	\$20,200	\$1,683	\$0	(100.0)%	\$3,367	\$20	(99.4)%	\$21,375,749
Measure Z Operating Funds	\$4,250,120	\$350,224	\$321,178	(8.3)%	\$632,768	\$596,099	(5.8)%	\$4,287,523
TOTAL REVENUE	\$12,939,520	\$851,815	\$1,088,145	27.7%	\$1,499,402	\$1,493,980	(0.4)%	\$32,493,180

Fresno's Chaffee Zoo Corporation
Income Statement
@ February 29, 2016

	FY16 Budget	Current Month			Year-to-Date			FY15 Unaudited
		Month-to-Date Budget @ 2/29/16	Actual @ 2/29/16	Variance	Year-to-Date Budget @ 2/29/16	Actual @ 2/29/16	Variance	
EXPENSES								
OPERATING EXPENSES								
Personnel Expenses								
Administration	\$824,768	\$63,026	\$50,988	(19.1)%	\$107,984	\$104,122	(3.6)%	\$682,782
Animal	\$3,185,826	\$241,230	\$210,708	(12.7)%	\$423,337	\$433,548	2.4%	\$2,254,649
Education	\$835,606	\$61,223	\$61,205	0.0%	\$108,386	\$129,768	19.7%	\$777,087
Maintenance/Horticulture	\$941,729	\$70,739	\$61,072	(13.7)%	\$127,586	\$127,454	(0.1)%	\$565,036
Mem/Dev/Marketing	\$679,859	\$51,022	\$44,518	(12.7)%	\$90,123	\$99,117	10.0%	\$570,566
Operations	\$212,341	\$8,093	\$7,069	(12.6)%	\$16,839	\$14,103	(16.2)%	\$11,846
Veterinary	\$353,984	\$27,257	\$28,386	4.1%	\$49,141	\$58,424	18.9%	\$274,893
Visitor Services	\$773,667	\$59,283	\$46,095	(22.2)%	\$101,830	\$103,595	1.7%	\$648,149
Total Personnel Expenses	\$7,807,780	\$581,873	\$510,041	(12.3)%	\$1,025,225	\$1,070,132	4.4%	\$5,785,009
Other Expenses								
Advertising	\$364,100	\$30,300	\$2,694	(91.1)%	\$60,100	\$4,594	(92.4)%	\$259,968
Animal Services	\$410,175	\$34,181	\$66,714	95.2%	\$68,362	\$77,154	12.9%	\$589,156
Computer/Software	\$60,685	\$3,624	\$1,795	(50.5)%	\$7,247	\$9,590	32.3%	\$39,149
Conservation	\$125,000	\$2,500	\$0	(100.0)%	\$2,500	\$2,500	0.0%	\$81,410
Contracted Services	\$528,650	\$38,325	\$33,037	(13.8)%	\$78,150	\$58,092	(25.7)%	\$514,872
Depreciation Expense	\$396,546	\$33,045	\$32,442	(1.8)%	\$66,091	\$64,884	(1.8)%	\$325,728
Dues	\$42,800	\$1,150	\$98	(91.5)%	\$13,050	\$19,534	49.7%	\$46,265
Equipment	\$207,529	\$11,869	\$29,224	146.2%	\$23,738	\$31,171	31.3%	\$215,126
Fleet	\$49,579	\$4,132	\$4,331	4.8%	\$8,263	\$5,939	(28.1)%	\$38,059
Food/Catering	\$193,050	\$7,542	\$1,632	(78.4)%	\$12,233	\$2,031	(83.4)%	\$213,561
Insurance	\$170,000	\$14,000	\$11,677	(16.6)%	\$44,000	\$12,046	(72.6)%	\$167,328
Miscellaneous Business	\$56,425	\$4,484	\$1,006	(77.6)%	\$9,393	\$1,231	(86.9)%	\$50,716
Office Supplies	\$27,270	\$2,272	\$1,739	(23.5)%	\$4,545	\$2,365	(48.0)%	\$31,831
Postage	\$65,946	\$6,598	\$6,426	(2.6)%	\$10,695	\$9,095	(15.0)%	\$58,961
Printing	\$155,340	\$22,162	\$5,586	(74.8)%	\$28,273	\$8,279	(70.7)%	\$197,743
Professional Services	\$225,500	\$18,792	\$16,063	(14.5)%	\$37,583	\$30,532	(18.8)%	\$233,523
Repairs and Replacements	\$372,400	\$31,033	\$38,012	22.5%	\$62,067	\$53,609	(13.6)%	\$312,133

Journal entry for 2015 accrued salary, payroll taxes and workers' compensation totaling \$177,000 will be made in March. Total personnel expenses are \$893,000 at the end of February.

Fresno's Chaffee Zoo Corporation
Income Statement
@ February 29, 2016

	FY16 Budget	Current Month			Year-to-Date			FY15 Unaudited
		Month-to-Date Budget @ 2/29/16	Actual @ 2/29/16	Variance	Year-to-Date Budget @ 2/29/16	Actual @ 2/29/16	Variance	
Service/Bank/Credit Card Fees	\$146,820	\$16,863	\$11,429	(32.2)%	\$34,207	\$23,359	(31.7)%	\$138,353
Signage	\$16,500	\$1,375	\$0	(100.0)%	\$2,750	\$0	(100.0)%	\$14,952
Specialized Services	\$27,500	\$2,292	\$7,670	234.7%	\$4,583	\$7,604	65.9%	\$32,183
Staff Development	\$110,587	\$10,132	\$9,167	(9.5)%	\$19,264	\$20,122	4.5%	\$66,949
Supplies	\$416,725	\$30,183	\$35,307	17.0%	\$60,366	\$42,879	(29.0)%	\$487,362
Telephone	\$44,550	\$3,712	\$4,836	30.3%	\$7,425	\$7,173	(3.4)%	\$49,738
Uniforms	\$40,230	\$3,352	\$355	(89.4)%	\$6,705	\$1,729	(74.2)%	\$43,683
Utilities	\$695,000	\$57,917	\$52,949	(8.6)%	\$115,833	\$66,941	(42.2)%	\$548,064
Other	\$27,125	\$879	\$1,042	18.6%	\$1,758	\$4,373	148.7%	\$34,036
Total Other Expenses	\$4,976,032	\$392,714	\$375,230	(4.5)%	\$789,183	\$566,827	(28.2)%	\$4,790,849
TOTAL OPERATING EXPENSES	\$12,783,812	\$974,587	\$885,271	(9.2)%	\$1,814,408	\$1,636,959	(9.8)%	\$10,575,858
Expansion/Nonoperating Exp.								
Expansion/Nonoperating Exp.	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%	\$9,134
Total Expansion/Nonoperating Exp.	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%	\$9,134
TOTAL EXPENSES	\$12,783,812	\$974,587	\$885,271	(9.2)%	\$1,814,408	\$1,636,959	(9.8)%	\$10,584,992
 BEGINNING FUND BALANCE	 \$81,722,731	 \$81,376,879	 \$81,376,879	 0.0%	 \$81,722,731	 \$81,722,731	 0.0%	 \$59,814,543
 NET SURPLUS/(DEFICIT)	 \$155,708	 (\$122,772)	 \$202,873	 (265.2)%	 (\$315,006)	 (\$142,979)	 (54.6)%	 \$21,908,188
 ENDING FUND BALANCE	 \$81,878,439	 \$81,254,107	 \$81,579,753	 0.4%	 \$81,407,725	 \$81,579,753	 0.2%	 \$81,722,731

Measure Z Revenue Summary of Tax Proceeds

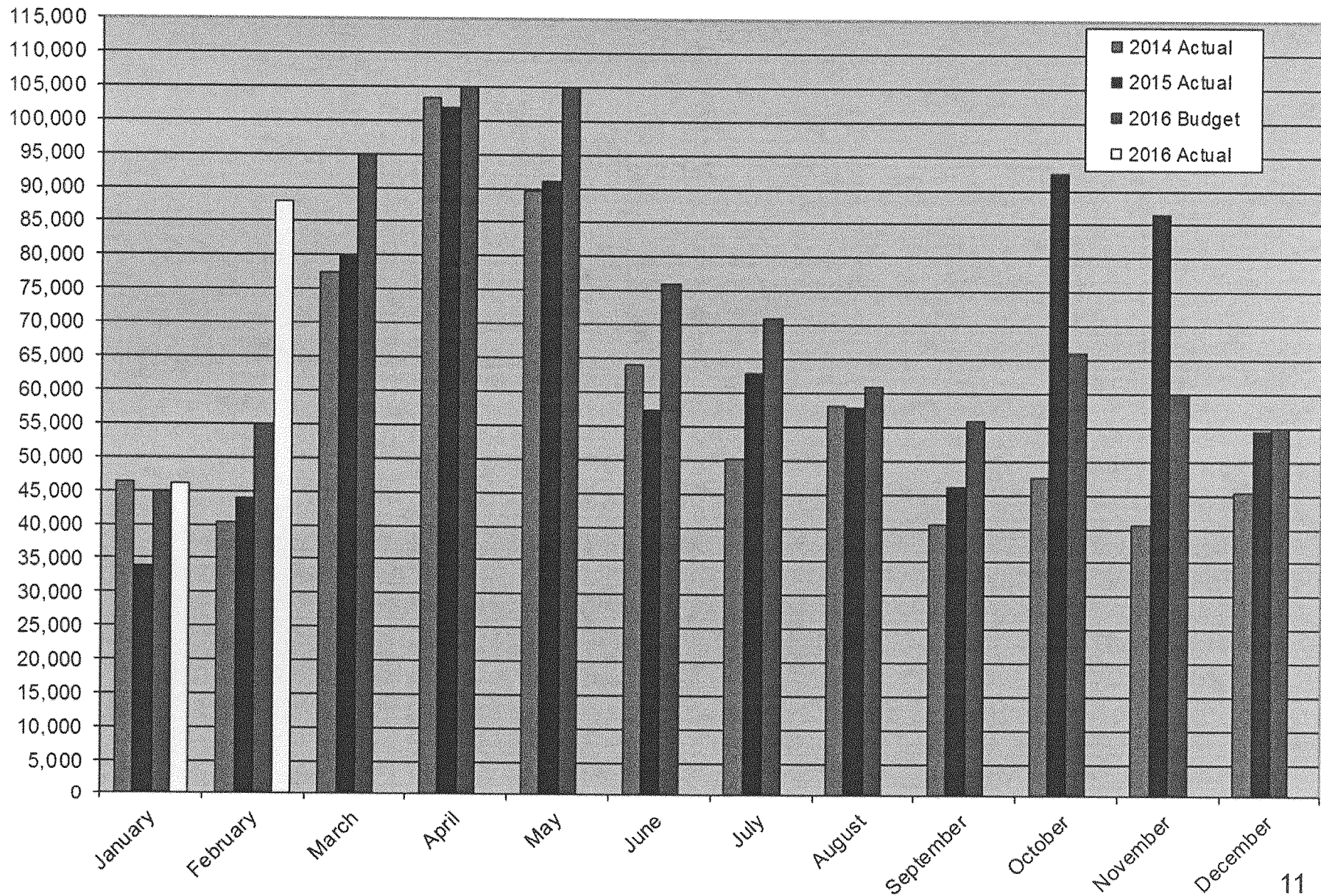
	2006-2007 Actual	2007-2008 Actual	2008-2009 Actual	2009-2010 Actual	2010-2011 Actual	2011-2012 Actual	2012-2013 Actual	2013-2014 Actual	2014-2015 Actual	2015-2016 Actual
July	\$671,500	\$819,900	\$813,500	\$671,700	\$659,300	\$719,800	\$826,000	\$903,500	\$864,900	\$900,800
August	895,400	1,093,200	1,084,700	885,300	857,600	921,200	1,033,100	\$1,106,000	\$1,149,600	\$1,201,100
September	1,453,498	1,060,279	930,087	810,940	895,691	1,057,603	1,028,369	\$1,097,605	\$1,199,226	\$1,408,037
October	679,300	853,500	792,200	678,000	677,000	694,100	850,500	\$857,400	\$879,100	\$911,400
November	1,471,000	1,138,000	1,056,300	743,300	879,500	878,500	1,056,800	\$1,143,200	\$1,172,100	\$1,215,200
December	1,047,118	827,112	872,815	971,061	932,350	1,240,028	1,083,021	\$1,076,977	\$1,147,219	\$1,306,493
January	813,700	831,200	766,900	719,900	710,700	770,100	799,900	\$836,700	\$884,100	\$915,800
February	1,081,800	1,108,200	841,000	944,000	919,900	978,600	1,086,700	\$1,101,200	\$1,178,800	
March	905,577	762,907	959,801	628,563	821,858	1,006,649	1,021,734	\$1,113,584	\$1,087,121	
April	748,000	699,000	652,000	594,300	618,400	716,100	846,500	\$788,000	\$804,100	
May	997,300	932,000	860,800	847,200	876,500	897,100	1,493,700	\$1,050,600	\$1,072,100	
June	900,178	1,026,580	730,781	821,511	963,040	1,191,689	1,015,391	\$1,139,360	\$1,231,366	
Total	<u>\$11,664,370</u>	<u>\$11,151,879</u>	<u>\$10,360,883</u>	<u>\$9,315,775</u>	<u>\$9,811,839</u>	<u>\$11,071,469</u>	<u>\$12,141,715</u>	<u>\$12,214,126</u>	<u>\$12,669,732</u>	<u>\$7,858,830</u>

Total received from inception \$119,925,224

**Accounts Receivable
as of February 29, 2016**

• Fresno County Zoo Authority	\$1,285,056
•3 rd party concessionaire	\$ 104,547
•Sponsorships/Donations	\$ 69,811
•City of Fresno	\$ 47,990
•School groups	\$ 10,385

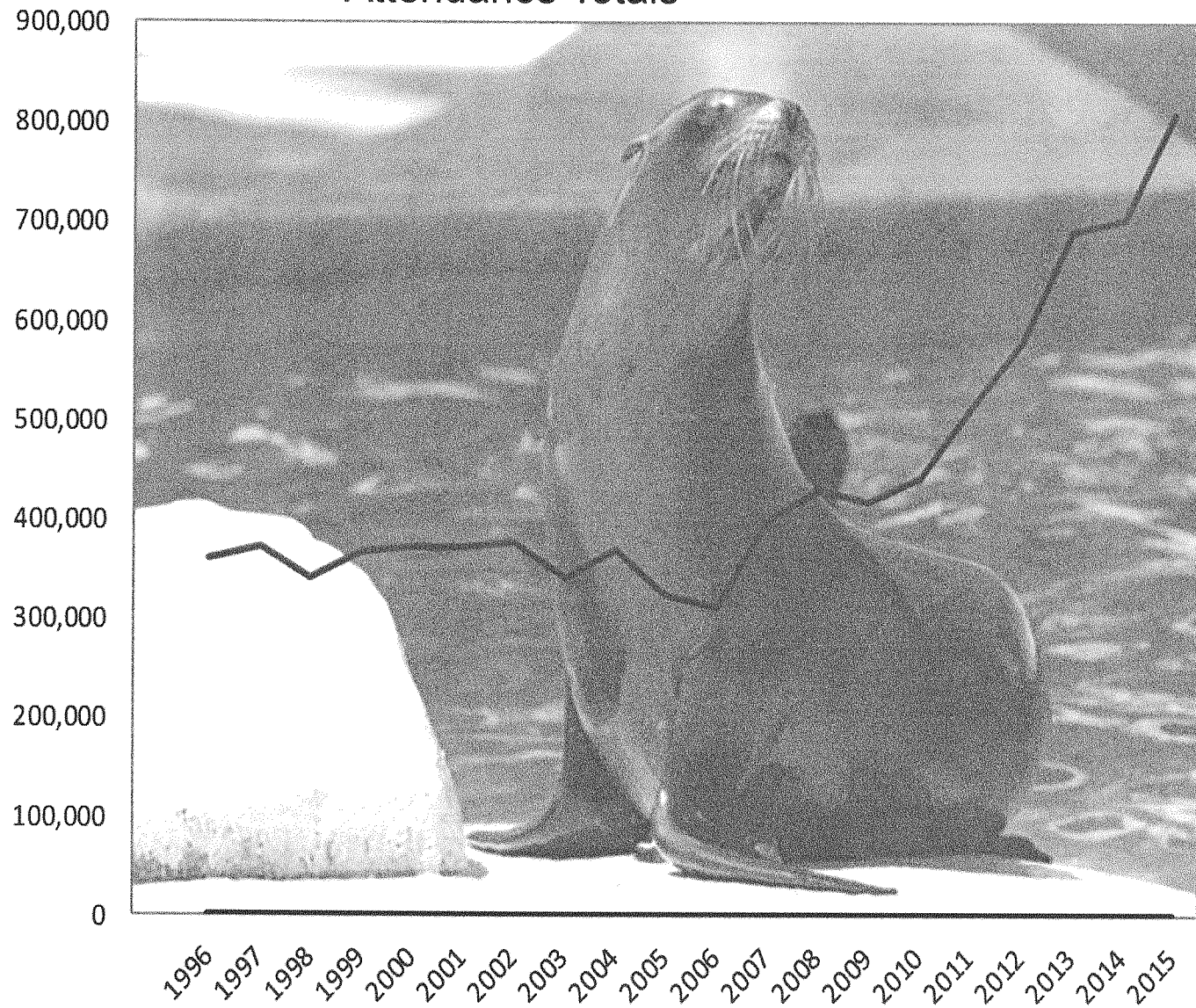
Fresno Chaffee Zoo Attendance Comparison 2014 - 2016



Fresno Chaffee Zoo Attendance Totals

1996	359,444
1997	373,501
1998	341,498
1999	368,556
2000	371,911
2001	371,967
2002	377,174
2003	341,559
2004	368,782
2005	325,224
2006 *	311,247
2007	398,820
2008	429,272
2009	418,285
2010	443,251
2011	511,788
2012	580,226
2013	691,320
2014	703,325
2015	808,914

* FCZC assumed management
responsibility 2/1/2006





FY16 March Financial Report

Board of Directors

Discussion of Financial Results As of March 31, 2016

- **Key Facts & Figures*:**

- The accounting department is busy preparing for the 2015 audit.
- Self-generated revenue was \$2,406,127 compared to budgeted revenue of \$1,783,525.
- Surplus of \$770,554 compare to budgeted surplus of \$86,009.
- March 2016 attendance was 115,624 compared to budgeted attendance of 95,000. March 2015 attendance was 80,151.
- YTD attendance of 249,435 compared to budgeted attendance of 195,000. 2015 YTD attendance was 158,027, an increase of 58% over 2016 YTD.

* Excludes investment income (unrealized gain/loss on investments) and depreciation.

Discussion of Financial Results

Liquid Assets:

	<u>3/31/2016</u>	<u>2/29/2016</u>	<u>2015</u> <u>Unaudited</u>
Cash	\$656,055	\$242,975	\$346,123
Short-term Investments	\$0	\$0	\$0
Long-term Investments	\$5,224,559	\$5,038,219	\$5,163,842
Endowment/Board Designated	<u>\$4,339,640</u>	<u>\$4,106,129</u>	<u>\$4,298,963</u>
	\$10,220,254	\$9,387,323	\$9,808,928

Accounts Receivable:

	\$1,418,731	\$1,659,923	\$2,079,191
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Liabilities

Accounts Payable	\$12,585	\$102,859	\$1,288,491
Accrued Liabilities	\$195,719	\$265,210	\$470,505
Line of Credit	<u>\$1,034,810</u>	<u>\$1,182,364</u>	<u>\$772,358</u>
	\$1,243,114	\$1,550,433	\$2,531,354

Net Assets:

Unrestricted	\$79,318,876	\$78,336,005	\$78,319,422
Temporarily Restricted	\$1,289,023	\$1,286,868	\$1,188,991
Permanently Restricted	<u>\$49,951</u>	<u>\$47,306</u>	<u>\$49,349</u>
	\$80,657,850	\$79,670,179	\$79,557,762

Measure Z Balance @ 1/31/2016

Operating	\$6,223,318
Capital Funds	<u>\$13,555,402</u>
	\$19,778,720

March 2016

MTD Attendance				YTD Attendance				2015 Unaudited
	<u>2016</u>	<u>2015</u>	Increase/ Decrease		<u>2016</u>	<u>2015</u>	Increase/Decrease	
Attendance	115,624	80,151	44%	Attendance	249,435	158,027	58%	808,914
Paid	68,537	48,919	40%	Paid	143,188	93,617	53%	427,094
Members	30,015	16,236	85%	Members	77,946	42,022	85%	197,087
Group	10,310	7,554	36%	Group	13,815	9,374	47%	80,027
Other	6,762	7,442	-9%	Other	14,486	13,014	11%	104,706
Giraffe Feeding	24,916	12,680	96%	Giraffe Feeding	51,614	27,365	89%	103,177
Capture Rate	22%	16%	36%	Capture Rate	21%	17%	19%	13%
Stingray Bay	26,632	26,907	-1%	Stingray Bay	54,241	49,100	10%	236,217
Capture Rate	23%	34%	-31%	Capture Rate	22%	31%	-30%	29%
MTD Revenue				YTD Revenue				
	<u>2016</u>	<u>2015</u>	Increase/ Decrease		<u>2016</u>	<u>2015</u>	Increase/Decrease	
Admissions	\$563,431	\$281,712	100%	Admissions	\$1,153,058	\$522,126	121%	\$2,433,664
Per Cap	\$4.87	\$3.51	39%	Per Cap	\$4.62	\$3.30	40%	\$3.01
Giraffe Feeding	\$50,752	\$24,967	103%	Giraffe Feeding	\$105,432	\$52,968	99%	\$204,558
Per Cap	\$0.44	\$0.31	41%	Per Cap	\$0.42	\$0.34	26%	\$0.25
Stingray Bay	\$38,977	\$36,194	8%	Stingray Bay	\$70,444	\$64,250	10%	\$304,133
Per Cap	\$0.34	\$0.45	-25%	Per Cap	\$0.28	\$0.41	-31%	\$0.38
Membership	\$173,502	\$100,378	73%	Membership	\$429,179	\$215,774	99%	\$986,985
Contracted Services				Contracted Services				
	<u>2016</u>	<u>2015</u>	Increase/ Decrease		<u>2016</u>	<u>2015</u>	Increase/Decrease	
Concessions	\$113,400	\$33,905	234%	Concessions	\$194,644	\$60,799	220%	\$410,571
Per Cap	\$0.98	\$0.42	132%	Per Cap	\$0.78	\$0.38	103%	\$0.51
Gift Shop	\$72,060	\$45,330	59%	Gift Shop	\$127,513	\$81,992	56%	\$440,843
Per Cap	\$0.62	\$0.57	10%	Per Cap	\$0.51	\$0.52	-1%	\$0.54

Key:

Equal to or ahead of 2015

2% or less behind 2015

More than 2% behind 2015

Fresno's Chaffee Zoo Corporation
Balance Sheet
@ March 31, 2016

	<u>FY16</u> <u>@ 3/31/2016</u>	<u>FY15</u> <u>@ 2/29/16</u>	<u>FY15</u> <u>@ 12/31/15</u>
ASSETS			
Cash	\$656,055	\$242,975	\$346,123
Short Term Investments	\$0	\$0	\$0
Long Term Investments	\$9,564,197	\$9,144,348	\$9,462,805
Accounts Receivable	\$1,418,731	\$1,659,923	\$2,079,191
Prepaid Expenses	\$126,784	\$137,085	\$150,848
Inventory	\$0	\$0	\$0
Building, Equipment, Vehicle and Furniture (net)	\$3,258,631	\$3,235,410	\$3,301,858
Exhibits	\$66,586,523	\$66,586,523	\$66,586,523
Construction in Progress	\$290,040	\$214,348	\$161,768
TOTAL ASSETS	<u>\$81,900,962</u>	<u>\$81,220,612</u>	<u>\$82,089,116</u>
LIABILITIES AND NET ASSETS			
Liabilities			
Accounts Payable/Accrued Liabilities	\$208,301	\$368,069	\$1,758,996
Line of Credit	\$1,034,810	\$1,182,364	\$772,358
Total Liabilities	<u>\$1,243,111</u>	<u>\$1,550,433</u>	<u>\$2,531,354</u>
Net Assets			
Fund Balance-Unrestricted	\$79,318,876	\$78,336,005	\$78,319,422
Fund Balance-Temporarily Restricted	\$1,289,023	\$1,286,868	\$1,188,991
Fund Balance-Permanently Restricted	\$49,951	\$47,306	\$49,349
Total Net Assets	<u>\$80,657,851</u>	<u>\$79,670,179</u>	<u>\$79,557,762</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$81,900,962</u>	<u>\$81,220,612</u>	<u>\$82,089,116</u>

Fresno's Chaffee Zoo Corporation
Income Statement
@ March 31, 2016

		Current Month			Year-to-Date			
	FY16 Budget	Month-to-Date Budget @ 3/31/16	Actual @ 3/31/16	Variance	Year-to-Date Budget @ 3/31/16	Actual @ 3/31/16	Variance	FY15 Unaudited
REVENUE								
Self-Generated Revenue								
Admissions	\$3,854,100	\$475,583	\$563,431	18.5%	\$938,750	\$1,153,058	22.8%	\$2,433,664
Adopt an Animal	\$40,000	\$2,500	\$1,885	(24.6)%	\$17,500	\$15,945	(8.9)%	\$32,690
Board Designated for Endow	\$50,000	\$12,500	\$3,470	(72.2)%	\$12,500	\$10,685	(14.5)%	\$12,679
Education	\$394,600	\$30,667	\$32,634	6.4%	\$52,800	\$64,706	22.5%	\$351,209
Food Services	\$450,500	\$55,500	\$113,400	104.3%	\$105,000	\$194,644	85.4%	\$410,571
Gift Shop	\$450,500	\$54,250	\$72,060	32.8%	\$96,750	\$127,513	31.8%	\$440,843
Giraffe Feeding	\$263,000	\$29,400	\$50,752	72.6%	\$60,300	\$105,432	74.8%	\$204,558
Grants Fundraising	\$227,500	\$8,208	\$5,755	(29.9)%	\$19,625	\$109,396	457.4%	\$684,030
Group Event/Facility Rental	\$327,000	\$55,000	\$29,618	(46.1)%	\$83,000	\$69,758	(16.0)%	\$374,968
Interest Income	\$352,500	\$12,708	\$12,196	(4.0)%	\$38,125	\$29,905	(21.6)%	\$368,603
Investment Income	\$0	\$0	\$407,654	0.0%	\$0	\$76,800	0.0%	(\$459,079)
Membership	\$1,100,000	\$110,000	\$173,502	57.7%	\$240,000	\$429,179	78.8%	\$986,985
Special Events	\$736,000	\$30,500	\$17,923	(41.2)%	\$30,500	\$17,809	(41.6)%	\$633,935
Stingray Exhibit	\$357,000	\$38,900	\$38,977	0.2%	\$78,800	\$70,444	(10.6)%	\$304,133
Other	\$66,500	\$4,542	\$3,111	(31.5)%	\$9,875	\$6,734	(31.8)%	\$55,027
Total Self-Generated Revenue	\$8,669,200	\$920,258	\$1,526,369	65.9%	\$1,783,525	\$2,482,007	39.2%	\$6,834,817
City of Fresno	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%	\$0
Measure Z-Capital Funds	\$20,200	\$1,683	\$20	(98.8)%	\$5,050	\$40	(99.2)%	\$21,389,079
Measure Z Operating Funds	\$4,250,120	\$350,224	\$291,530	(16.8)%	\$982,992	\$918,590	(6.6)%	\$4,383,385
TOTAL REVENUE	\$12,939,520	\$1,272,165	\$1,817,918	42.9%	\$2,771,567	\$3,400,637	22.7%	\$32,607,282

Income Statement

@ March 31, 2016

		Current Month			Year-to-Date			
	FY16 Budget	Month-to-Date Budget @ 3/31/16	Actual @ 3/31/16	Variance	Year-to-Date Budget @ 3/31/16	Actual @ 3/31/16	Variance	FY15 Unaudited
EXPENSES								
OPERATING EXPENSES								
Personnel Expenses								
Administration	\$824,768	\$63,026	\$52,045	(17.4)%	\$171,011	\$136,286	(20.3)%	\$702,910
Animal	\$3,185,826	\$241,230	\$220,749	(8.5)%	\$664,567	\$585,573	(11.9)%	\$2,323,373
Education	\$835,606	\$63,223	\$62,038	(1.9)%	\$171,608	\$169,795	(1.1)%	\$799,525
Maintenance/Horticulture	\$941,729	\$70,739	\$59,052	(16.5)%	\$198,325	\$167,555	(15.5)%	\$583,987
Mem/Dev/Marketing	\$679,859	\$51,022	\$46,442	(9.0)%	\$141,145	\$128,591	(8.9)%	\$587,535
Operations	\$212,341	\$8,093	\$7,274	(10.1)%	\$24,932	\$21,376	(14.3)%	\$11,846
Veterinary	\$353,984	\$27,257	\$28,455	4.4%	\$76,398	\$78,126	2.3%	\$283,647
Visitor Services	\$773,667	\$59,293	\$51,299	(13.5)%	\$161,123	\$133,603	(17.1)%	\$669,440
Total Personnel Expenses	\$7,807,780	\$583,883	\$527,354	(9.7)%	\$1,609,108	\$1,420,905	(11.7)%	\$5,962,262
Other Expenses								
Advertising	\$364,100	\$29,800	\$3,147	(89.4)%	\$89,900	\$7,741	(91.4)%	\$260,923
Animal Services	\$410,175	\$34,181	\$21,865	(36.0)%	\$102,544	\$98,924	(3.5)%	\$592,850
Computer/Software	\$60,685	\$3,624	\$1,312	(63.8)%	\$10,871	\$10,902	0.3%	\$40,549
Conservation	\$125,000	\$2,500	\$0	(100.0)%	\$5,000	\$2,500	(50.0)%	\$81,410
Contracted Services	\$528,650	\$46,825	\$36,576	(21.9)%	\$124,975	\$94,668	(24.3)%	\$515,614
Depreciation Expense	\$396,546	\$33,045	\$33,224	0.5%	\$99,136	\$99,673	0.5%	\$2,426,820
Dues	\$42,800	\$1,150	\$150	(87.0)%	\$14,200	\$19,684	38.6%	\$46,265
Equipment	\$207,529	\$18,286	\$13,641	(25.4)%	\$42,023	\$44,812	6.6%	\$216,086
Fleet	\$49,579	\$4,132	\$717	(82.6)%	\$12,395	\$6,657	(46.3)%	\$38,119
Food/Catering	\$193,050	\$8,542	\$4,429	(48.1)%	\$20,775	\$6,460	(68.9)%	\$213,561
Insurance	\$170,000	\$14,000	\$2,398	(82.9)%	\$58,000	\$14,443	(75.1)%	\$155,389
Miscellaneous Business	\$56,425	\$4,584	\$4,792	4.5%	\$13,977	\$6,023	(56.9)%	\$50,716
Office Supplies	\$27,270	\$3,772	\$5,698	51.1%	\$8,315	\$8,063	(3.0)%	\$31,831
Postage	\$65,946	\$4,098	\$4,369	6.6%	\$14,793	\$13,464	(9.0)%	\$58,968
Printing	\$155,340	\$5,962	\$20,034	236.0%	\$34,235	\$28,313	(17.3)%	\$197,788
Professional Services	\$225,500	\$18,792	\$37,370	98.9%	\$56,375	\$67,902	20.4%	\$235,710
Repairs and Replacements	\$372,400	\$31,033	\$14,018	(54.8)%	\$93,100	\$67,627	(27.4)%	\$312,706

Fresno's Chaffee Zoo Corporation
Income Statement
@ March 31, 2016

	FY16 Budget	Current Month			Year-to-Date			FY15 Unaudited
		Month-to-Date Budget @ 3/31/16	Actual @ 3/31/16	Variance	Year-to-Date Budget @ 3/31/16	Actual @ 3/31/16	Variance	
Service Bank/Credit Card Fee	\$146,820	\$7,363	\$13,659	85.5%	\$41,570	\$45,422	9.3%	\$143,263
Signage	\$16,500	\$1,375	\$0	(100.0)%	\$4,125	\$0	(100.0)%	\$14,952
Specialized Services	\$27,500	\$2,292	\$5,488	139.5%	\$6,875	\$13,092	90.4%	\$32,183
Staff Development	\$110,587	\$8,132	\$7,709	(5.2)%	\$27,397	\$27,831	1.6%	\$66,949
Supplies	\$416,725	\$31,933	\$41,480	29.9%	\$92,300	\$84,360	(8.6)%	\$487,379
Telephone	\$44,550	\$3,712	\$1,512	(59.3)%	\$11,137	\$8,734	(21.6)%	\$49,763
Uniforms	\$40,230	\$3,352	\$3,445	2.8%	\$10,057	\$5,174	(48.6)%	\$43,702
Utilities	\$695,000	\$57,917	\$25,731	(55.6)%	\$173,750	\$92,672	(46.7)%	\$548,064
Other	\$27,125	\$954	\$130	(86.4)%	\$2,712	\$4,503	66.0%	\$34,036
Total Other Expenses	\$4,976,032	\$381,356	\$302,893	(20.6)%	\$1,170,536	\$879,643	(24.9)%	\$6,895,596
TOTAL OPERATING EXPENSES	\$12,783,812	\$965,239	\$830,246	(14.0)%	\$2,779,644	\$2,300,548	(17.2)%	\$12,857,859
Expansion/Nonoperating Exp.								
Expansion/Nonoperating Exp.	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%	\$6,205
Total Expansion/Nonoperating Exp.	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%	\$6,205
TOTAL EXPENSES	\$12,783,812	\$965,239	\$830,246	(14.0)%	\$2,779,644	\$2,300,548	(17.2)%	\$12,864,064
 BEGINNING FUND BALANCE	 \$79,557,762	 \$79,670,179	 \$79,670,179	 0.0%	 \$79,557,762	 \$79,557,762	 0.0%	 \$59,814,543
NET SURPLUS/(DEFICIT)	\$155,708	\$306,927	\$987,672	221.8%	(\$8,077)	\$1,100,089	(13,720.2)%	\$19,743,218
ENDING FUND BALANCE	\$79,713,470	\$79,977,105	\$80,657,851	0.9%	\$79,549,685	\$80,657,851	1.4%	\$79,557,762

Measure Z Revenue Summary of Tax Proceeds

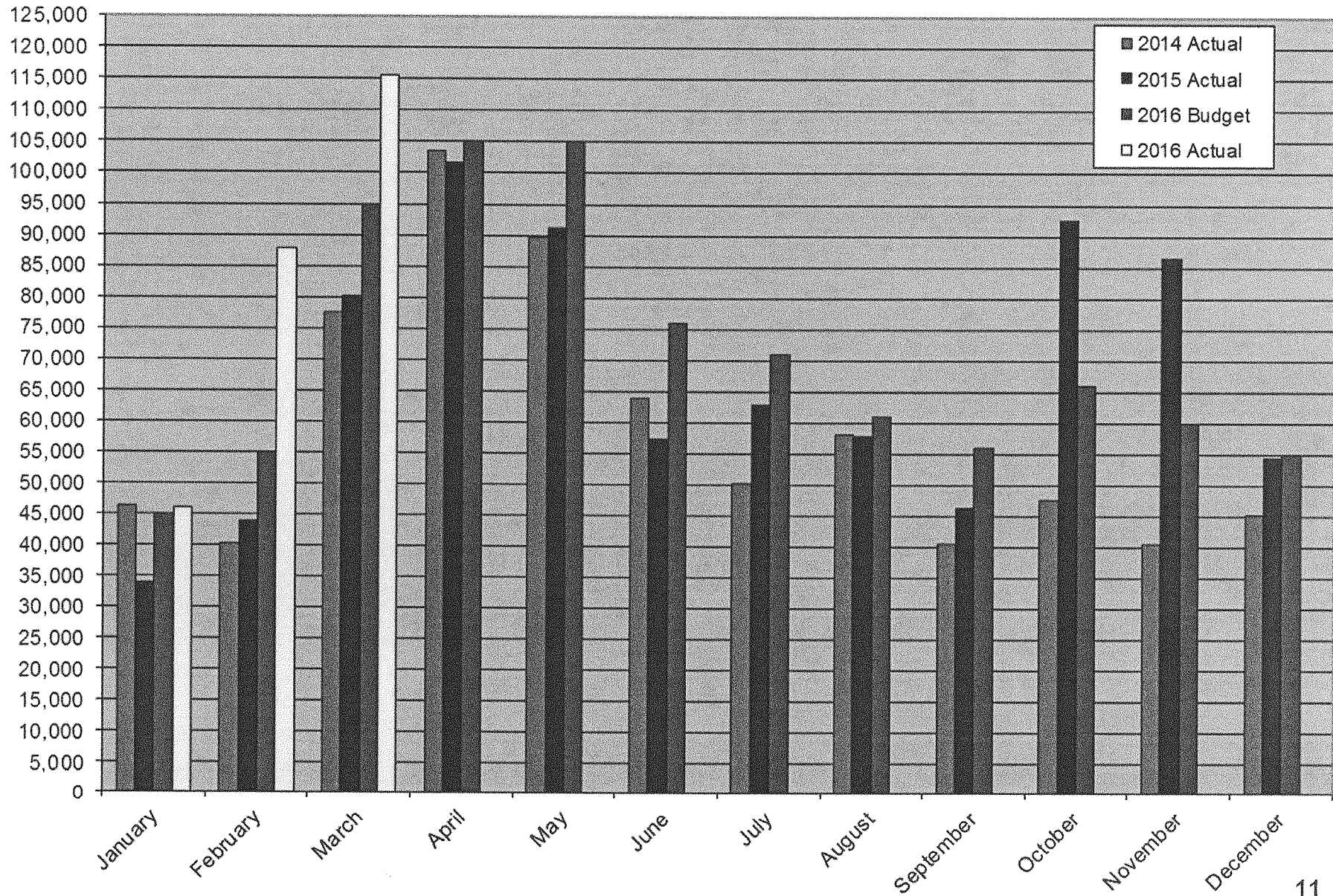
	2006-2007 Actual	2007-2008 Actual	2008-2009 Actual	2009-2010 Actual	2010-2011 Actual	2011-2012 Actual	2012-2013 Actual	2013-2014 Actual	2014-2015 Actual	2015-2016 Actual
July	\$671,500	\$819,900	\$813,500	\$671,700	\$659,300	\$719,800	\$826,000	\$903,500	\$864,900	\$900,800
August	895,400	1,093,200	1,084,700	885,300	857,600	921,200	1,033,100	\$1,106,000	\$1,149,600	\$1,201,100
September	1,453,498	1,060,279	930,087	810,940	895,691	1,057,603	1,028,369	\$1,097,605	\$1,199,226	\$1,408,037
October	679,300	853,500	792,200	678,000	677,000	694,100	850,500	\$857,400	\$879,100	\$911,400
November	1,471,000	1,138,000	1,056,300	743,300	879,500	878,500	1,056,800	\$1,143,200	\$1,172,100	\$1,215,200
December	1,047,118	827,112	872,815	971,061	932,350	1,240,028	1,083,021	\$1,076,977	\$1,147,219	\$1,306,493
January	813,700	831,200	766,900	719,900	710,700	770,100	799,900	\$836,700	\$884,100	\$915,800
February	1,081,800	1,108,200	841,000	944,000	919,900	978,600	1,086,700	\$1,101,200	\$1,178,800	
March	905,577	762,907	959,801	628,563	821,858	1,006,649	1,021,734	\$1,113,584	\$1,087,121	
April	748,000	699,000	652,000	594,300	618,400	716,100	846,500	\$788,000	\$804,100	
May	997,300	932,000	860,800	847,200	876,500	897,100	1,493,700	\$1,050,600	\$1,072,100	
June	900,178	1,026,580	730,781	821,511	963,040	1,191,689	1,015,391	\$1,139,360	\$1,231,366	
Total	<u>\$11,664,370</u>	<u>\$11,151,879</u>	<u>\$10,360,883</u>	<u>\$9,315,775</u>	<u>\$9,811,839</u>	<u>\$11,071,469</u>	<u>\$12,141,715</u>	<u>\$12,214,126</u>	<u>\$12,669,732</u>	<u>\$7,858,830</u>

Total received from inception \$119,925,224

Accounts Receivable as of March 31, 2016

• Fresno County Zoo Authority	\$1,089,511
• 3 rd party concessionaire	\$ 186,105
• Sponsorships/Donations	\$ 69,662
• City of Fresno	\$ 47,990
• School groups	\$ 22,780

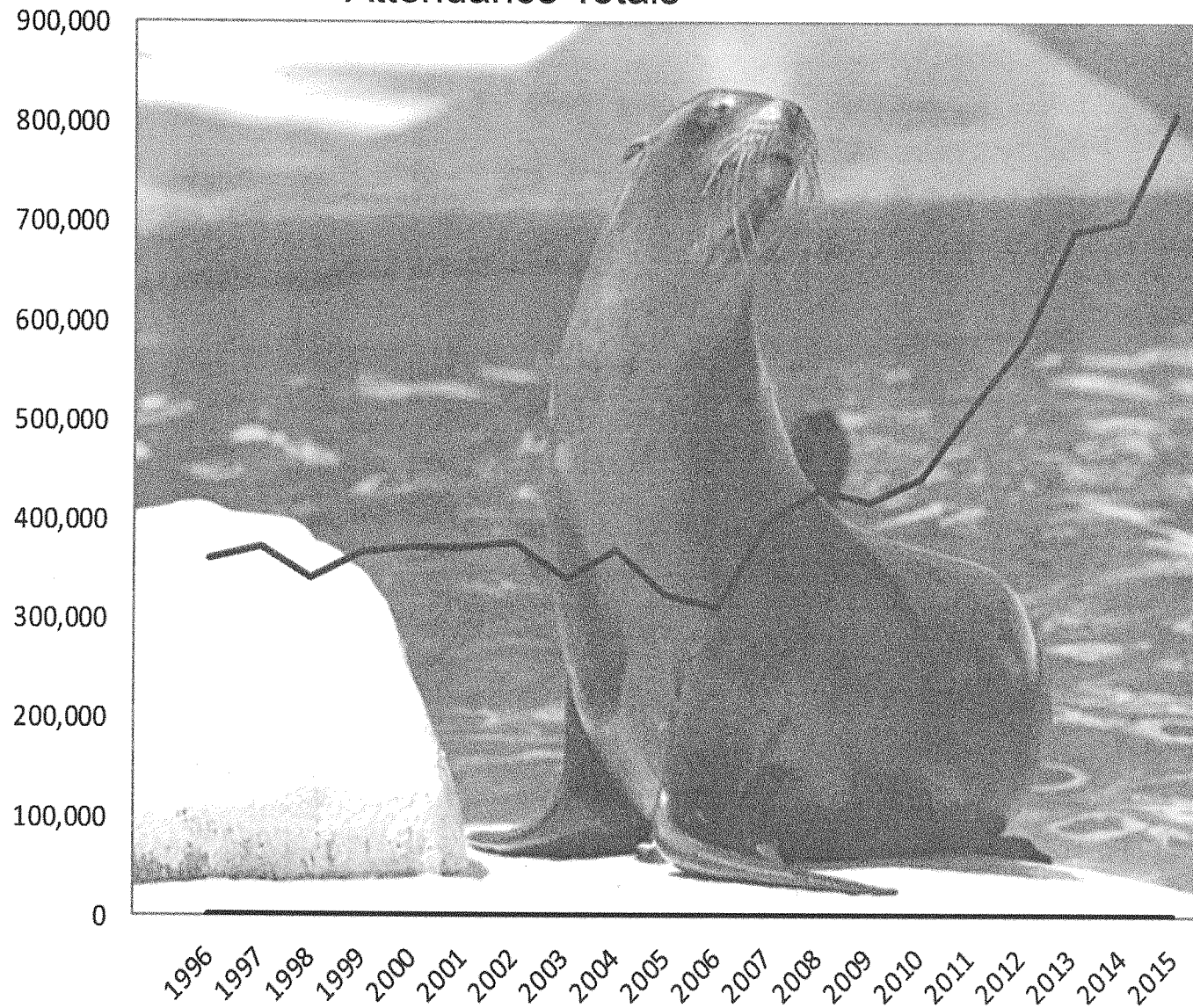
Fresno Chaffee Zoo Attendance Comparison 2014 - 2016



Fresno Chaffee Zoo Attendance Totals

1996	359,444
1997	373,501
1998	341,498
1999	368,556
2000	371,911
2001	371,967
2002	377,174
2003	341,559
2004	368,782
2005	325,224
2006 *	311,247
2007	398,820
2008	429,272
2009	418,285
2010	443,251
2011	511,788
2012	580,226
2013	691,320
2014	703,325
2015	808,914

* FCZC assumed management
responsibility 2/1/2006





Agenda Item 6.e

FY16 April Financial Report

Board of Directors

Discussion of Financial Results As of April 30, 2016

- **Key Facts & Figures*:**

- The accounting department wrapping up the 2015 audit. Fieldwork is scheduled for May 18th.
- Self-generated revenue was \$3,587,379 compared to budgeted revenue of \$2,713,633.
- Surplus of \$1,566,372 compare to budgeted surplus of \$221,708.
- April 2016 attendance was 133,392 compared to budgeted attendance of 105,000. April 2015 attendance was 101,775.
- YTD attendance of 382,827 compared to budgeted attendance of 300,000. 2015 YTD attendance was 259,802.
- Line of credit reduced by \$598,000.

* Excludes investment income (unrealized gain/loss on investments) and depreciation.

Discussion of Financial Results

Liquid Assets:

	<u>4/30/2016</u>	<u>3/31/2016</u>	2015 <u>Unaudited</u>
Cash	\$877,782	\$657,973	\$346,123
Short-term Investments	\$0	\$0	\$0
Long-term Investments	\$5,270,795	\$5,224,557	\$5,163,842
Endowment/Board Designated	<u>\$4,390,348</u>	<u>\$4,339,640</u>	<u>\$4,298,963</u>
	\$10,538,925	\$10,222,170	\$9,808,928

Accounts Receivable:

	\$1,221,273	\$1,419,727	\$2,080,186
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Liabilities

Accounts Payable	\$10,217	\$12,585	\$1,278,694
Accrued Liabilities	\$274,668	\$186,086	\$471,436
Line of Credit	<u>\$437,264</u>	<u>\$1,034,810</u>	<u>\$772,358</u>
	\$722,149	\$1,233,481	\$2,522,488

Net Assets:

Unrestricted	\$80,843,779	\$80,236,921	\$79,244,823
Temporarily Restricted	\$405,645	\$374,847	\$273,829
Permanently Restricted	<u>\$50,484</u>	<u>\$49,951</u>	<u>\$49,349</u>
	\$81,299,908	\$80,661,719	\$79,568,001


Measure Z Balance @ 3/31/2016


Operating	\$6,410,095
Capital Funds	<u>\$15,185,531</u>
	\$21,595,626


April 2016

MTD Attendance				YTD Attendance				2015 Unaudited
	<u>2016</u>	<u>2015</u>	Increase/ Decrease		<u>2016</u>	<u>2015</u>	Increase/Decrease	
Attendance	133,392	101,775	31%	Attendance	382,827	259,802	47%	808,914
Paid	67,034	56,975	18%	Paid	210,222	150,592	40%	427,094
Members	24,489	16,806	46%	Members	102,435	58,828	74%	197,087
Group	30,636	20,117	52%	Group	44,451	29,491	51%	80,027
Other	11,233	7,877	43%	Other	25,719	20,891	23%	104,706
Giraffe Feeding	28,214	13,572	108%	Giraffe Feeding	79,828	40,937	95%	103,177
Capture Rate	21%	13%	59%	Capture Rate	21%	16%	32%	13%
Stingray Bay	35,907	36,001	0%	Stingray Bay	90,148	85,101	6%	236,217
Capture Rate	27%	35%	-24%	Capture Rate	24%	33%	-28%	29%
MTD Revenue				YTD Revenue				
	<u>2016</u>	<u>2015</u>	Increase/ Decrease		<u>2016</u>	<u>2015</u>	Increase/Decrease	
Admissions	\$605,787	\$351,456	72%	Admissions	\$1,758,920	\$873,582	101%	\$2,433,667
Per Cap	\$4.54	\$3.45	32%	Per Cap	\$4.59	\$3.36	37%	\$3.01
Giraffe Feeding	\$59,797	\$27,007	121%	Giraffe Feeding	\$165,229	\$79,976	107%	\$204,558
Per Cap	\$0.45	\$0.27	69%	Per Cap	\$0.43	\$0.31	40%	\$0.25
Stingray Bay	\$46,639	\$48,127	-3%	Stingray Bay	\$117,083	\$112,373	4%	\$304,128
Per Cap	\$0.35	\$0.47	-26%	Per Cap	\$0.31	\$0.43	-29%	\$0.38
Membership	\$142,269	\$98,710	44%	Membership	\$571,373	\$314,484	82%	\$986,985
Contracted Services				Contracted Services				
	<u>2016</u>	<u>2015</u>	Increase/ Decrease		<u>2016</u>	<u>2015</u>	Increase/Decrease	
Concessions	\$100,899	\$45,820	120%	Concessions	\$295,543	\$106,619	177%	\$410,571
Per Cap	\$0.76	\$0.45	68%	Per Cap	\$0.77	\$0.41	88%	\$0.51
Gift Shop	\$65,837	\$56,427	17%	Gift Shop	\$193,350	\$138,419	40%	\$440,843
Per Cap	\$0.49	\$0.55	-11%	Per Cap	\$0.51	\$0.53	-5%	\$0.54

Key:

Equal to or ahead of 2015 

2% or less behind 2015 

More than 2% behind 2015 

Fresno's Chaffee Zoo Corporation
Balance Sheet
@ April 30, 2016

	<u>FY15</u> <u>@ 4/30/16</u>	<u>FY16</u> <u>@ 3/31/16</u>	<u>FY15</u> <u>@ 12/31/15</u>
ASSETS			
Cash	\$877,782	\$657,973	\$347,055
Short Term Investments	\$0	\$0	\$0
Long Term Investments	\$9,661,143	\$9,564,197	\$9,462,805
Accounts Receivable	\$1,221,273	\$1,419,727	\$2,080,186
Prepaid Expenses	\$95,564	\$118,796	\$150,623
Inventory	\$0	\$0	\$0
Building, Equipment, Vehicle and Furniture (net)	\$3,227,522	\$3,258,631	\$3,301,858
Exhibits	\$66,633,671	\$66,599,341	\$66,599,341
Construction in Progress	\$305,103	\$276,535	\$148,621
TOTAL ASSETS	<u>\$82,022,057</u>	<u>\$81,895,201</u>	<u>\$82,090,489</u>
LIABILITIES AND NET ASSETS			
Liabilities			
Accounts Payable/Accrued Liabilities	\$284,885	\$198,671	\$1,750,130
Line of Credit	\$437,264	\$1,034,810	\$772,358
Total Liabilities	<u>\$722,149</u>	<u>\$1,233,481</u>	<u>\$2,522,489</u>
Net Assets			
Fund Balance-Unrestricted	\$80,843,779	\$80,236,921	\$79,244,823
Fund Balance-Temporarily Restricted	\$405,645	\$374,847	\$273,829
Fund Balance-Permanently Restricted	\$50,484	\$49,951	\$49,349
Total Net Assets	<u>\$81,299,908</u>	<u>\$80,661,720</u>	<u>\$79,568,000</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$82,022,057</u>	<u>\$81,895,201</u>	<u>\$82,090,489</u>

Fresno's Chaffee Zoo Corporation
Income Statement
@ April 30, 2016

	FY16 Budget	Current Month			Year-to-Date			FY15 Unaudited
		Month-to-Date Budget @ 4/30/16	Actual @ 4/30/16	Variance	Year-to-Date Budget @ 4/30/16	Actual @ 4/30/16	Variance	
REVENUE								
Self-Generated Revenue								
Admissions	\$3,854,100	\$525,583	\$605,787	15.3%	\$1,464,333	\$1,758,920	20.1%	\$2,433,647
Adopt an Animal	\$40,000	\$2,500	\$1,210	(51.6)%	\$20,000	\$17,155	(14.2)%	\$32,690
Board Designated for Endow	\$50,000	\$0	\$125	0.0%	\$12,500	\$10,810	(13.5)%	\$12,679
Education	\$394,600	\$42,017	\$28,714	(31.7)%	\$94,817	\$93,419	(1.5)%	\$352,477
Food Services	\$450,500	\$55,500	\$100,899	81.8%	\$160,500	\$295,543	84.1%	\$410,571
Gift Shop	\$450,500	\$58,250	\$65,837	13.0%	\$155,000	\$193,350	24.7%	\$440,843
Giraffe Feeding	\$263,000	\$32,500	\$59,797	84.0%	\$92,800	\$165,229	78.0%	\$204,558
Grants/Fundraising	\$227,500	\$8,208	\$35,013	326.6%	\$27,833	\$145,395	422.4%	\$683,780
Group Event/Facility Rental	\$327,000	\$27,000	\$48,282	78.8%	\$110,000	\$118,040	7.3%	\$374,968
Interest Income	\$352,500	\$12,708	\$12,584	(1.0)%	\$50,833	\$42,489	(16.4)%	\$368,603
Investment Income	\$0	\$0	\$84,361	0.0%	\$0	\$161,161	0.0%	(\$459,079)
Membership	\$1,100,000	\$110,000	\$142,269	29.3%	\$350,000	\$571,373	63.2%	\$986,985
Special Events	\$736,000	\$7,500	\$31,305	317.4%	\$38,000	\$49,114	29.2%	\$633,935
Stingray Exhibit	\$357,000	\$43,300	\$46,639	7.7%	\$122,100	\$117,083	(4.1)%	\$304,128
Other	\$66,500	\$5,042	\$2,724	(46.0)%	\$14,917	\$9,458	(36.6)%	\$55,027
Total Self-Generated Revenue	\$8,669,200	\$930,108	\$1,265,547	36.1%	\$2,713,633	\$3,748,540	38.1%	\$6,835,813
City of Fresno	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%	\$0
Measure Z-Capital Funds	\$20,200	\$1,683	\$137,232	8,052.4%	\$6,733	\$137,272	1,938.7%	\$21,389,079
Measure Z Operating Funds	\$4,250,120	\$485,241	\$443,395	(8.6)%	\$1,468,233	\$1,361,985	(7.2)%	\$4,383,385
TOTAL REVENUE	\$12,939,520	\$1,417,032	\$1,846,173	30.3%	\$4,188,599	\$5,247,797	25.3%	\$32,608,278

Fresno's Chaffee Zoo Corporation
Income Statement
@ April 30, 2016

	FY16 Budget	Current Month			Year-to-Date			FY15 Unaudited
		Month-to-Date Budget @ 4/30/16	Actual @ 4/30/16	Variance	Year-to-Date Budget @ 4/30/16	Actual @ 4/30/16	Variance	
EXPENSES								
OPERATING EXPENSES								
Personnel Expenses								
Administration	\$824,768	\$93,063	\$81,690	(12.2)%	\$264,074	\$217,976	(17.5)%	\$702,910
Animal	\$3,185,826	\$362,772	\$320,276	(11.7)%	\$1,027,339	\$905,849	(11.8)%	\$2,323,373
Education	\$835,606	\$95,797	\$107,757	12.5%	\$267,406	\$277,552	3.8%	\$799,525
Maintenance/Horticulture	\$941,729	\$107,606	\$90,246	(16.1)%	\$305,930	\$257,800	(15.7)%	\$583,987
Mem/Dev/Marketing	\$679,859	\$76,484	\$71,821	(6.1)%	\$217,629	\$200,411	(7.9)%	\$587,535
Operations	\$212,341	\$23,140	\$10,999	(52.5)%	\$48,072	\$32,375	(32.7)%	\$11,846
Veterinary	\$353,984	\$38,612	\$42,516	10.1%	\$115,010	\$120,642	4.9%	\$283,647
Visitor Services	\$773,667	\$86,760	\$96,973	11.8%	\$247,883	\$230,576	(7.0)%	\$669,440
Total Personnel Expenses	\$7,807,780	\$884,235	\$822,277	(7.0)%	\$2,493,343	\$2,243,182	(10.0)%	\$5,962,262
Other Expenses								
Advertising	\$364,100	\$29,800	\$3,884	(87.0)%	\$119,700	\$11,625	(90.3)%	\$260,923
Animal Services	\$410,175	\$34,181	\$57,893	69.4%	\$136,725	\$156,816	14.7%	\$592,850
Computer/Software	\$60,685	\$10,374	\$4,996	(51.8)%	\$21,245	\$21,158	(0.4)%	\$40,549
Conservation	\$125,000	\$2,500	\$30	(98.8)%	\$7,500	\$2,530	(66.3)%	\$81,410
Contracted Services	\$528,650	\$49,775	\$46,218	(7.1)%	\$174,750	\$142,921	(18.2)%	\$515,880
Depreciation Expense	\$396,546	\$33,045	\$33,224	0.5%	\$132,182	\$132,897	0.5%	\$2,427,149
Dues	\$42,800	\$1,150	\$929	(19.2)%	\$15,350	\$20,613	34.3%	\$46,265
Equipment	\$207,529	\$16,886	\$10,689	(36.7)%	\$58,909	\$55,859	(5.2)%	\$216,086
Fleet	\$49,579	\$4,132	\$1,081	(73.8)%	\$16,526	\$7,738	(53.2)%	\$38,119
Food/Catering	\$193,050	\$29,042	\$22,891	(21.2)%	\$49,817	\$29,351	(41.1)%	\$213,561
Insurance	\$170,000	\$14,000	\$15,434	10.2%	\$72,000	\$68,937	(4.3)%	\$155,389
Miscellaneous Business	\$56,425	\$4,609	\$6,616	43.6%	\$18,586	\$12,640	(32.0)%	\$50,716
Office Supplies	\$27,270	\$1,938	\$2,986	54.0%	\$10,254	\$11,049	7.8%	\$31,831
Postage	\$65,946	\$6,398	\$1,843	(71.2)%	\$21,190	\$15,308	(27.8)%	\$59,193
Printing	\$155,340	\$10,562	\$1,894	(82.1)%	\$44,797	\$30,207	(32.6)%	\$197,788
Professional Services	\$225,500	\$18,792	\$13,935	(25.8)%	\$75,167	\$42,981	(42.8)%	\$235,710
Repairs and Replacements	\$372,400	\$31,033	\$17,879	(42.4)%	\$124,133	\$85,506	(31.1)%	\$312,706

Fresno's Chaffee Zoo Corporation
Income Statement
@ April 30, 2016

	FY16 Budget	Current Month			Year-to-Date			FY15 Unaudited
		Month-to-Date Budget @ 4/30/16	Actual @ 4/30/16	Variance	Year-to-Date Budget @ 4/30/16	Actual @ 4/30/16	Variance	
Service/Bank/Credit Card Fees	\$146,820	\$8,853	\$15,974	80.4%	\$50,423	\$61,396	21.8%	\$143,263
Signage	\$16,500	\$1,375	\$1,651	20.1%	\$5,500	\$1,651	(70.0)%	\$14,952
Specialized Services	\$27,500	\$2,292	\$1,126	(50.9)%	\$9,167	\$14,218	55.1%	\$32,183
Staff Development	\$110,587	\$8,132	\$5,917	(27.2)%	\$35,529	\$33,748	(5.0)%	\$66,949
Supplies	\$416,725	\$32,233	\$54,342	68.6%	\$124,533	\$138,702	11.4%	\$487,379
Telephone	\$44,550	\$3,712	\$4,913	32.3%	\$14,850	\$13,647	(8.1)%	\$49,763
Uniforms	\$40,230	\$3,352	\$1,949	(41.9)%	\$13,410	\$7,122	(46.9)%	\$43,702
Utilities	\$695,000	\$57,917	\$46,999	(18.9)%	\$231,667	\$139,671	(39.7)%	\$548,064
Other	\$27,125	\$12,379	\$10,415	(15.9)%	\$15,092	\$14,418	(4.5)%	\$23,974
Total Other Expenses	\$4,976,032	\$428,462	\$385,708	(10.0)%	\$1,598,998	\$1,272,707	(20.4)%	\$6,886,353
TOTAL OPERATING EXPENSES	\$12,783,812	\$1,312,696	\$1,207,985	(8.0)%	\$4,092,340	\$3,515,889	(14.1)%	\$12,848,616
Expansion/Nonoperating Exp.								
Expansion/Nonoperating Exp.	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%	\$6,205
Total Expansion/Nonoperating Exp.	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%	\$6,205
TOTAL EXPENSES	\$12,783,812	\$1,312,696	\$1,207,985	(8.0)%	\$4,092,340	\$3,515,889	(14.1)%	\$12,854,821
BEGINNING FUND BALANCE	\$79,568,000	\$80,661,720	\$80,661,720	0.0%	\$79,568,000	\$79,568,000	0.0%	\$59,814,543
NET SURPLUS/(DEFICIT)	\$155,708	\$104,336	\$638,188	511.7%	\$96,259	\$1,731,908	1,699.2%	\$19,753,457
ENDING FUND BALANCE	\$79,723,708	\$80,766,056	\$81,299,908	0.7%	\$79,664,259	\$81,299,908	2.1%	\$79,568,000

Measure Z Revenue Summary of Tax Proceeds

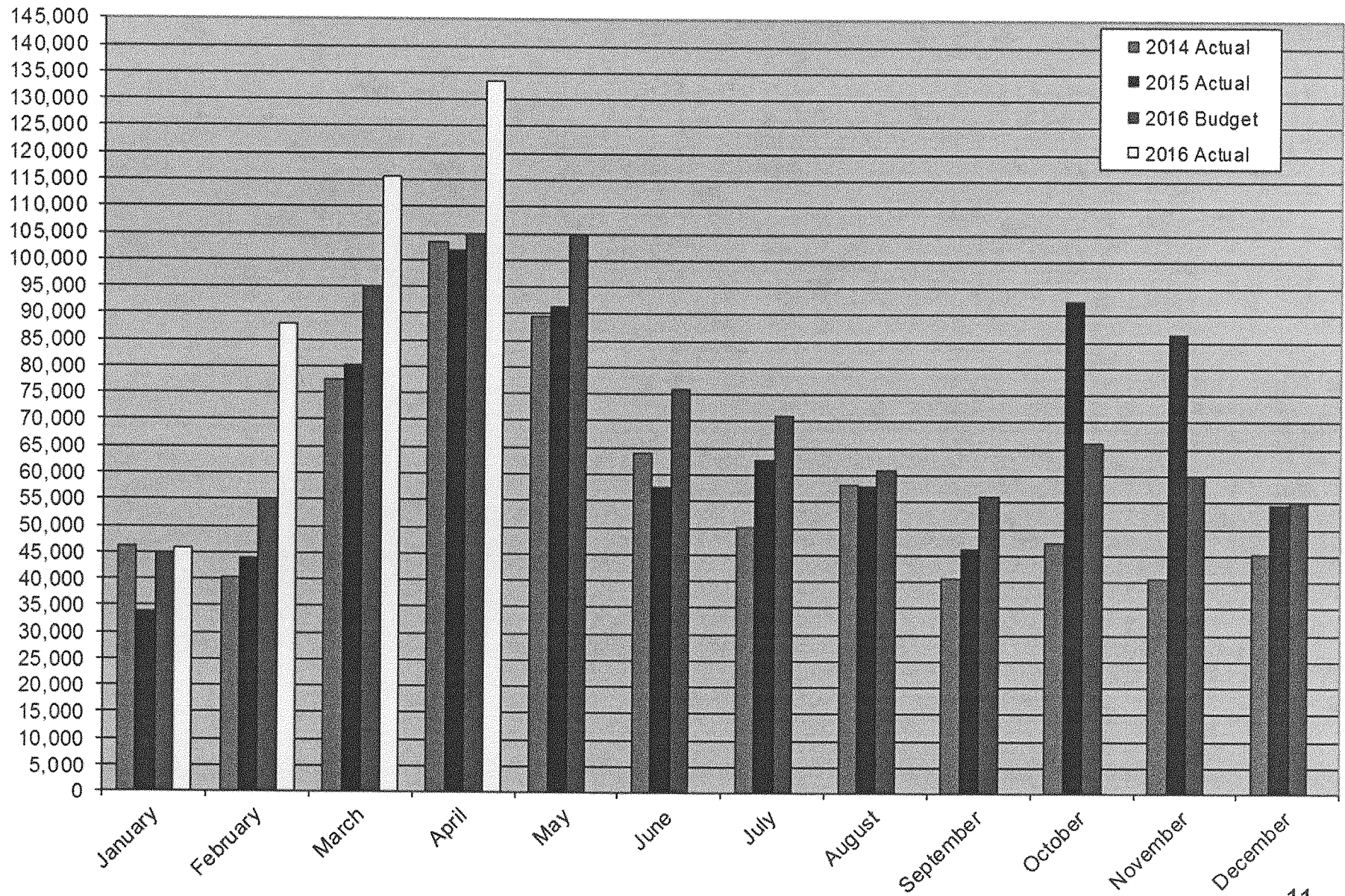
	2006-2007 Actual	2007-2008 Actual	2008-2009 Actual	2009-2010 Actual	2010-2011 Actual	2011-2012 Actual	2012-2013 Actual	2013-2014 Actual	2014-2015 Actual	2015-2016 Actual
July	\$671,500	\$819,900	\$813,500	\$671,700	\$659,300	\$719,800	\$826,000	\$903,500	\$864,900	\$900,800
August	895,400	1,093,200	1,084,700	885,300	857,600	921,200	1,033,100	\$1,106,000	\$1,149,600	\$1,201,100
September	1,453,498	1,060,279	930,087	810,940	895,691	1,057,603	1,028,369	\$1,097,605	\$1,199,226	\$1,408,037
October	679,300	853,500	792,200	678,000	677,000	694,100	850,500	\$857,400	\$879,100	\$911,400
November	1,471,000	1,138,000	1,056,300	743,300	879,500	878,500	1,056,800	\$1,143,200	\$1,172,100	\$1,215,200
December	1,047,118	827,112	872,815	971,061	932,350	1,240,028	1,083,021	\$1,076,977	\$1,147,219	\$1,306,493
January	813,700	831,200	766,900	719,900	710,700	770,100	799,900	\$836,700	\$884,100	\$915,800
February	1,081,800	1,108,200	841,000	944,000	919,900	978,600	1,086,700	\$1,101,200	\$1,178,800	\$1,221,000
March	905,577	762,907	959,801	628,563	821,858	1,006,649	1,021,734	\$1,113,584	\$1,087,121	\$1,226,517
April	748,000	699,000	652,000	594,300	618,400	716,100	846,500	\$788,000	\$804,100	
May	997,300	932,000	860,800	847,200	876,500	897,100	1,493,700	\$1,050,600	\$1,072,100	
June	900,178	1,026,580	730,781	821,511	963,040	1,191,689	1,015,391	\$1,139,360	\$1,231,366	
Total	<u>\$11,664,370</u>	<u>\$11,151,879</u>	<u>\$10,360,883</u>	<u>\$9,315,775</u>	<u>\$9,811,839</u>	<u>\$11,071,469</u>	<u>\$12,141,715</u>	<u>\$12,214,126</u>	<u>\$12,669,732</u>	<u>\$10,306,347</u>

Total received from inception \$122,372,741

Accounts Receivable as of April 30, 2016

• Fresno County Zoo Authority	\$ 890,088
• 3 rd party concessionaire	\$ 167,456
• Sponsorships/Donations	\$ 78,990
• City of Fresno	\$ 47,990
• School groups	\$ 34,125

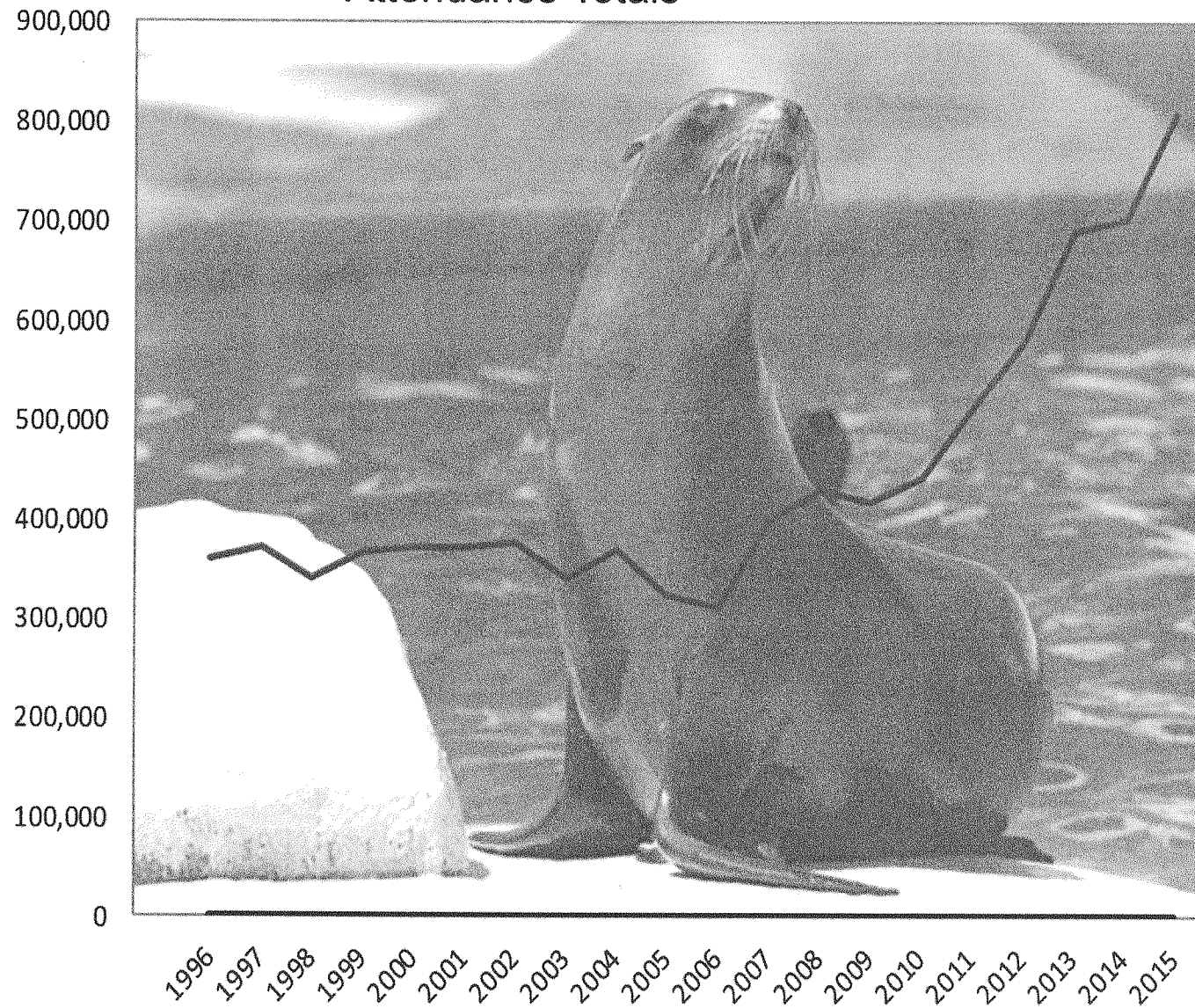
Fresno Chaffee Zoo
Attendance Comparison
2014 - 2016



Fresno Chaffee Zoo Attendance Totals

1996	359,444
1997	373,501
1998	341,498
1999	368,556
2000	371,911
2001	371,967
2002	377,174
2003	341,559
2004	368,782
2005	325,224
2006 *	311,247
2007	398,820
2008	429,272
2009	418,285
2010	443,251
2011	511,788
2012	580,226
2013	691,320
2014	703,325
2015	808,914

* FCZC assumed management
responsibility 2/1/2006





FY16 May Financial Report

Finance Committee

Discussion of Financial Results

Liquid Assets:

	<u>5/31/2016</u>	<u>4/30/2016</u>	<u>2015</u> <u>Unaudited</u>
Cash	\$2,882,937	\$879,458	\$347,055
Short-term Investments	\$0	\$0	\$0
Long-term Investments	\$5,299,500	\$5,270,795	\$5,163,842
Endowment/Board Designated	<u>\$4,418,030</u>	<u>\$4,390,348</u>	<u>\$4,298,963</u>
	\$12,600,467	\$10,540,601	\$9,809,860

Accounts Receivable:

	\$805,070	\$1,240,111	\$2,080,186
--	-----------	-------------	-------------

Liabilities

Accounts Payable	\$109,413	\$10,217	\$1,278,694
Accrued Liabilities	\$625,565	\$275,861	\$471,436
Line of Credit	<u>\$7,622</u>	<u>\$437,264</u>	<u>\$772,358</u>
	\$742,600	\$723,342	\$2,522,488

Net Assets:

Unrestricted	\$82,750,859	\$80,877,242	\$79,259,448
Temporarily Restricted	\$412,747	\$405,650	\$273,829
Permanently Restricted	<u>\$50,765</u>	<u>\$50,484</u>	<u>\$49,349</u>
	\$83,214,371	\$81,333,376	\$79,582,626


Measure Z Balance @ 3/31/2016


Operating	\$6,410,095
Capital Funds	<u>\$15,185,531</u>
	\$21,595,626


May 2016

MTD Attendance				YTD Attendance				2015 Unaudited
	<u>2016</u>	<u>2015</u>	Increase/ Decrease		<u>2016</u>	<u>2015</u>	Increase/Decrease	
Attendance	117,581	91,218	29%	Attendance	500,408	351,020	43%	808,914
Paid	58,261	44,514	31%	Paid	268,483	195,106	38%	427,094
Members	24,421	14,489	69%	Members	126,856	73,317	73%	197,087
Group	28,309	27,040	5%	Group	72,760	56,531	29%	80,027
Other	6,590	5,175	27%	Other	32,309	26,066	24%	104,706
Giraffe Feeding	27,882	13,390	108%	Giraffe Feeding	107,710	54,327	98%	103,177
Capture Rate	24%	15%	62%	Capture Rate	22%	15%	39%	13%
Stingray Bay	34,775	36,847	-6%	Stingray Bay	124,923	121,948	2%	236,217
Capture Rate	30%	40%	-27%	Capture Rate	25%	35%	-28%	29%
MTD Revenue				YTD Revenue				
	<u>2016</u>	<u>2015</u>	Increase/ Decrease		<u>2016</u>	<u>2015</u>	Increase/Decrease	
Admissions	\$535,421	\$307,938	74%	Admissions	\$2,293,909	\$1,181,520	94%	\$2,433,667
Per Cap	\$4.55	\$3.38	35%	Per Cap	\$4.58	\$3.37	36%	\$3.01
Giraffe Feeding	\$60,030	\$26,349	128%	Giraffe Feeding	\$225,259	\$106,325	112%	\$204,558
Per Cap	\$0.51	\$0.29	77%	Per Cap	\$0.45	\$0.30	49%	\$0.25
Stingray Bay	\$45,105	\$48,696	-7%	Stingray Bay	\$162,188	\$161,069	1%	\$304,128
Per Cap	\$0.38	\$0.53	-28%	Per Cap	\$0.32	\$0.46	-29%	\$0.38
Membership	\$119,566	\$75,218	59%	Membership	\$690,970	\$389,702	77%	\$986,985
Contracted Services				Contracted Services				
	<u>2016</u>	<u>2015</u>	Increase/ Decrease		<u>2016</u>	<u>2015</u>	Increase/Decrease	
Concessions	\$88,383	\$42,947	106%	Concessions	\$383,926	\$149,566	157%	\$410,571
Per Cap	\$0.75	\$0.47	60%	Per Cap	\$0.77	\$0.43	80%	\$0.51
Gift Shop	\$65,384	\$57,826	13%	Gift Shop	\$258,734	\$196,246	32%	\$440,843
Per Cap	\$0.56	\$0.63	-12%	Per Cap	\$0.52	\$0.56	-8%	\$0.54

Key:

Equal to or ahead of 2015 

2% or less behind 2015 

More than 2% behind 2015 

Fresno's Chaffee Zoo Corporation
Balance Sheet
May 31, 2016

	FY16 @ 5/31/16	FY15 @ 4/30/16	FY15 @ 12/31/15
ASSETS			
Cash	\$2,882,937	\$879,458	\$347,055
Short Term Investments	\$0	\$0	\$0
Long Term Investments	\$9,717,530	\$9,661,143	\$9,462,805
Accounts Receivable	\$805,070	\$1,240,111	\$2,080,186
Prepaid Expenses	\$127,795	\$95,564	\$150,623
Inventory	\$0	\$0	\$0
Building, Equipment, Vehicle and Furniture (net)	\$3,209,681	\$3,242,147	\$3,316,483
Exhibits	\$66,763,191	\$66,763,191	\$66,599,341
Construction in Progress	\$231,942	\$175,105	\$148,621
TOTAL ASSETS	<u>\$83,738,145</u>	<u>\$82,056,718</u>	<u>\$82,105,114</u>
LIABILITIES AND NET ASSETS			
Liabilities			
Accounts Payable/Accrued Liabilities	\$516,152	\$286,078	\$1,750,130
Line of Credit	\$7,622	\$437,264	\$772,358
Total Liabilities	<u>\$523,774</u>	<u>\$723,342</u>	<u>\$2,522,489</u>
Net Assets			
Fund Balance-Unrestricted	\$82,750,859	\$80,877,242	\$79,259,448
Fund Balance-Temporarily Restricted	\$412,747	\$405,650	\$273,829
Fund Balance-Permanently Restricted	\$50,765	\$50,484	\$49,349
Total Net Assets	<u>\$83,214,371</u>	<u>\$81,333,375</u>	<u>\$79,582,625</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$83,738,145</u>	<u>\$82,056,718</u>	<u>\$82,105,114</u>

Fresno's Chaffee Zoo Corporation
Income Statement
@ May 31, 2016

	FY16 Budget	Current Month			Year-to-Date			FY15 Unaudited
		Month-to-Date Budget @ 5/31/16	Actual @ 5/31/16	Variance	Year-to-Date Budget @ 5/31/16	Actual @ 5/31/16	Variance	
REVENUE								
Self-Generated Revenue								
Admissions	\$3,854,100	\$511,583	\$535,421	4.7%	\$1,975,917	\$2,293,909	16.1%	\$2,433,647
Adopt an Animal	\$40,000	\$2,500	\$1,670	(33.2)%	\$22,500	\$18,825	(16.3)%	\$32,690
Board Designated for Endow	\$50,000	\$0	\$50	0.0%	\$12,500	\$10,860	(13.1)%	\$12,679
Education	\$394,600	\$30,567	\$29,686	(2.9)%	\$125,383	\$127,636	1.8%	\$352,477
Food Services	\$450,500	\$53,500	\$88,383	65.2%	\$214,000	\$383,926	79.4%	\$410,571
Gift Shop	\$450,500	\$58,250	\$65,384	12.2%	\$213,250	\$258,734	21.3%	\$440,843
Giraffe Feeding	\$263,000	\$32,500	\$60,030	84.7%	\$125,300	\$225,259	79.8%	\$204,558
Grants/Fundraising	\$227,500	\$12,708	\$15,044	18.4%	\$40,542	\$160,444	295.8%	\$698,780
Group Event/Facility Rental	\$327,000	\$57,000	\$105,401	84.9%	\$167,000	\$223,440	33.8%	\$374,968
Interest Income	\$352,500	\$12,708	\$10,029	(21.1)%	\$63,542	\$52,518	(17.3)%	\$368,603
Investment Income	\$0	\$0	\$51,720	0.0%	\$0	\$212,881	0.0%	(\$459,079)
Membership	\$1,100,000	\$85,000	\$119,566	40.7%	\$435,000	\$690,970	58.8%	\$986,985
Special Events	\$736,000	\$31,500	\$0	(100.0)%	\$69,500	\$49,114	(29.3)%	\$633,935
Stingray Exhibit	\$357,000	\$43,300	\$45,105	4.2%	\$165,400	\$162,188	(1.9)%	\$304,128
Other	\$66,500	\$7,792	\$1,515,238	19,346.9%	\$22,708	\$1,524,696	6,614.3%	\$55,027
Total Self-Generated Revenue	\$8,669,200	\$938,908	\$2,642,726	181.5%	\$3,652,542	\$6,395,400	75.1%	\$6,850,813
City of Fresno	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%	\$0
Measure Z-Capital Funds	\$20,200	\$1,683	\$20	(98.8)%	\$8,417	\$152,285	1,709.3%	\$21,389,079
Measure Z Operating Funds	\$4,250,120	\$350,224	\$321,259	(8.3)%	\$1,818,457	\$1,682,557	(7.5)%	\$4,383,385
TOTAL REVENUE	\$12,939,520	\$1,290,815	\$2,964,005	129.6%	\$5,479,415	\$8,230,243	50.2%	\$32,623,278

Fresno's Chaffee Zoo Corporation
Income Statement
@ May 31, 2016

		Current Month			Year-to-Date			
	FY16 Budget	Month-to-Date Budget @ 5/31/16	Actual @ 5/31/16	Variance	Year-to-Date Budget @ 5/31/16	Actual @ 5/31/16	Variance	FY15 Unaudited
EXPENSES								
OPERATING EXPENSES								
Personnel Expenses								
Administration	\$824,768	\$63,026	\$53,565	(15.0)%	\$327,100	\$271,541	(17.0)%	\$702,910
Animal	\$3,185,826	\$241,230	\$224,077	(7.1)%	\$1,268,569	\$1,129,925	(10.9)%	\$2,323,373
Education	\$835,606	\$63,773	\$73,719	15.6%	\$331,178	\$351,271	6.1%	\$799,525
Maintenance/Horticulture	\$941,729	\$70,739	\$64,810	(8.4)%	\$376,669	\$322,610	(14.4)%	\$583,987
Mem/Dev/Marketing	\$679,859	\$51,022	\$49,732	(2.5)%	\$268,652	\$250,143	(6.9)%	\$587,535
Operations	\$212,341	\$18,343	\$7,271	(60.4)%	\$66,414	\$39,646	(40.3)%	\$11,846
Veterinary	\$353,984	\$27,257	\$28,799	5.7%	\$142,267	\$149,441	5.0%	\$283,647
Visitor Services	\$773,667	\$59,493	\$64,004	7.6%	\$307,377	\$294,580	(4.2)%	\$669,440
Total Personnel Expenses	\$7,807,780	\$594,883	\$565,976	(4.9)%	\$3,088,226	\$2,809,158	(9.0)%	\$5,962,262
Other Expenses								
Advertising	\$364,100	\$29,800	\$1,185	(96.0)%	\$149,500	\$12,810	(91.4)%	\$260,923
Animal Services	\$410,175	\$34,181	\$27,082	(20.8)%	\$170,906	\$183,898	7.6%	\$592,850
Computer/Software	\$60,685	\$12,324	\$2,261	(81.7)%	\$33,568	\$23,419	(30.2)%	\$40,549
Conservation	\$125,000	\$2,500	\$0	(100.0)%	\$10,000	\$2,530	(74.7)%	\$81,410
Contracted Services	\$528,650	\$38,975	\$82,193	110.9%	\$213,725	\$225,114	5.3%	\$515,880
Depreciation Expense	\$396,546	\$33,046	\$33,224	0.5%	\$165,227	\$166,121	0.5%	\$2,427,524
Dues	\$42,800	\$3,900	\$1,262	(67.6)%	\$19,250	\$21,875	13.6%	\$46,265
Equipment	\$207,529	\$11,536	\$19,087	65.5%	\$70,444	\$74,946	6.4%	\$216,086
Fleet	\$49,579	\$4,132	\$804	(80.5)%	\$20,658	\$8,542	(58.7)%	\$38,119
Food/Catering	\$193,050	\$11,542	\$102,346	786.8%	\$61,358	\$131,697	114.6%	\$213,561
Insurance	\$170,000	\$14,000	\$18,509	32.2%	\$86,000	\$87,446	1.7%	\$155,389
Miscellaneous Business	\$56,425	\$4,484	\$2,791	(37.8)%	\$23,070	\$15,431	(33.1)%	\$50,716
Office Supplies	\$27,270	\$1,773	\$1,138	(35.8)%	\$12,026	\$12,187	1.3%	\$31,831
Postage	\$65,946	\$4,098	\$6,846	67.1%	\$25,288	\$22,154	(12.4)%	\$59,193
Printing	\$155,340	\$18,962	\$35,844	89.0%	\$63,758	\$66,052	3.6%	\$197,788
Professional Services	\$225,500	\$18,792	\$33,956	80.7%	\$93,958	\$76,937	(18.1)%	\$235,710
Repairs and Replacements	\$372,400	\$31,033	\$7,557	(75.6)%	\$155,166	\$93,063	(40.0)%	\$312,706

Fresno's Chaffee Zoo Corporation
Income Statement
@ May 31, 2016

	FY16 Budget	Current Month			Year-to-Date			FY15 Unaudited
		Month-to-Date Budget @ 5/31/16	Actual @ 5/31/16	Variance	Year-to-Date Budget @ 5/31/16	Actual @ 5/31/16	Variance	
Service/Bank/Credit Card Fee	\$146,820	\$19,863	\$25,277	27.3%	\$70,287	\$86,272	22.7%	\$143,263
Signage	\$16,500	\$1,375	\$2,338	70.0%	\$6,875	\$3,989	(42.0)%	\$14,952
Specialized Services	\$27,500	\$2,292	\$3,188	39.1%	\$11,458	\$17,406	51.9%	\$32,183
Staff Development	\$110,587	\$9,382	\$20,343	116.8%	\$44,911	\$54,091	20.4%	\$66,949
Supplies	\$416,725	\$30,183	\$37,146	23.1%	\$154,716	\$175,848	13.7%	\$487,379
Telephone	\$44,550	\$3,713	\$4,543	22.4%	\$18,562	\$18,190	(2.0)%	\$49,763
Uniforms	\$40,230	\$3,352	\$1,169	(65.1)%	\$16,762	\$8,291	(50.5)%	\$43,702
Utilities	\$695,000	\$57,917	\$46,215	(20.2)%	\$289,583	\$185,886	(35.8)%	\$548,064
Other	\$27,125	\$879	\$726	(17.4)%	\$15,971	\$15,144	(5.2)%	\$23,974
Total Other Expenses	\$4,976,032	\$404,032	\$517,033	28.0%	\$2,003,029	\$1,789,339	(10.7)%	\$6,886,728
TOTAL OPERATING EXPENSES	\$12,783,812	\$998,915	\$1,083,009	8.4%	\$5,091,255	\$4,598,497	(9.7)%	\$12,848,991
Expansion/Nonoperating Exp.								
Expansion/Nonoperating Exp.	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%	\$6,205
Total Expansion/Nonoperating Exp.	\$0	\$0	\$0	0.0%	\$0	\$0	0.0%	\$6,205
TOTAL EXPENSES	\$12,783,812	\$998,915	\$1,083,009	8.4%	\$5,091,255	\$4,598,497	(9.7)%	\$12,855,196
BEGINNING FUND BALANCE	\$79,582,625	\$81,333,375	\$81,333,375	0.0%	\$79,582,625	\$79,582,625	0.0%	\$59,814,543
NET SURPLUS/(DEFICIT)	\$155,708	\$291,900	\$1,880,996	544.4%	\$388,159	\$3,631,746	835.6%	\$19,768,082
ENDING FUND BALANCE	\$79,738,333	\$81,625,276	\$83,214,371	1.9%	\$79,970,785	\$83,214,371	4.1%	\$79,582,625

Measure Z Revenue Summary of Tax Proceeds

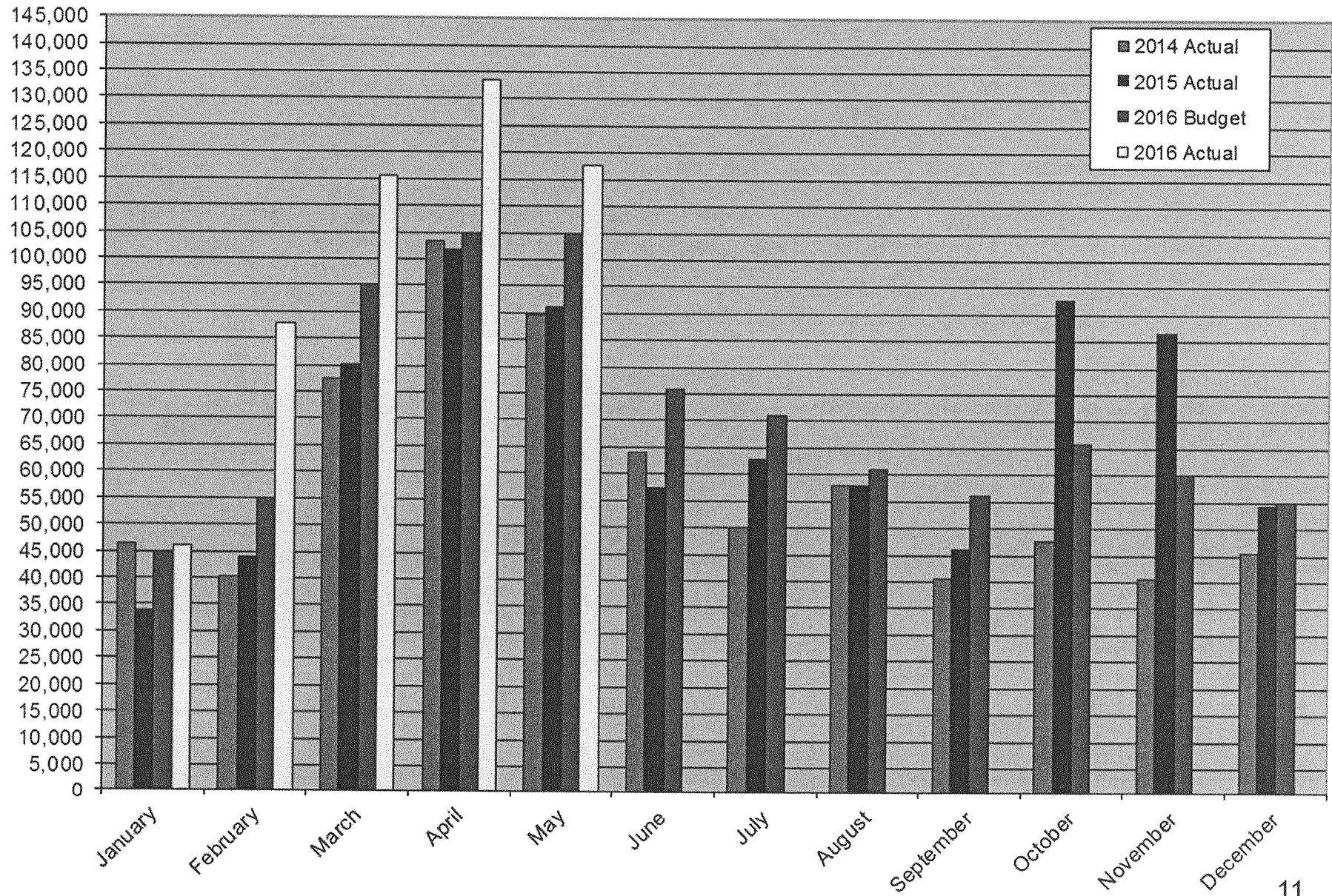
	2006-2007 Actual	2007-2008 Actual	2008-2009 Actual	2009-2010 Actual	2010-2011 Actual	2011-2012 Actual	2012-2013 Actual	2013-2014 Actual	2014-2015 Actual	2015-2016 Actual
July	\$671,500	\$819,900	\$813,500	\$671,700	\$659,300	\$719,800	\$826,000	\$903,500	\$864,900	\$900,800
August	895,400	1,093,200	1,084,700	885,300	857,600	921,200	1,033,100	\$1,106,000	\$1,149,600	\$1,201,100
September	1,453,498	1,060,279	930,087	810,940	895,691	1,057,603	1,028,369	\$1,097,605	\$1,199,226	\$1,408,037
October	679,300	853,500	792,200	678,000	677,000	694,100	850,500	\$857,400	\$879,100	\$911,400
November	1,471,000	1,138,000	1,056,300	743,300	879,500	878,500	1,056,800	\$1,143,200	\$1,172,100	\$1,215,200
December	1,047,118	827,112	872,815	971,061	932,350	1,240,028	1,083,021	\$1,076,977	\$1,147,219	\$1,306,493
January	813,700	831,200	766,900	719,900	710,700	770,100	799,900	\$836,700	\$884,100	\$915,800
February	1,081,800	1,108,200	841,000	944,000	919,900	978,600	1,086,700	\$1,101,200	\$1,178,800	\$1,221,000
March	905,577	762,907	959,801	628,563	821,858	1,006,649	1,021,734	\$1,113,584	\$1,087,121	\$1,226,517
April	748,000	699,000	652,000	594,300	618,400	716,100	846,500	\$788,000	\$804,100	
May	997,300	932,000	860,800	847,200	876,500	897,100	1,493,700	\$1,050,600	\$1,072,100	
June	900,178	1,026,580	730,781	821,511	963,040	1,191,689	1,015,391	\$1,139,360	\$1,231,366	
Total	<u>\$11,664,370</u>	<u>\$11,151,879</u>	<u>\$10,360,883</u>	<u>\$9,315,775</u>	<u>\$9,811,839</u>	<u>\$11,071,469</u>	<u>\$12,141,715</u>	<u>\$12,214,126</u>	<u>\$12,669,732</u>	<u>\$10,306,347</u>

Total received from inception \$122,372,741

**Aged Receivables Report
as of May 31, 2016**

	<u>0-30 Days</u>	<u>31-60 Days</u>	<u>61-90 Days</u>	<u>90+ Days</u>	<u>Total</u>
Fresno County Zoo Authority	\$473,465				\$473,465
SSA	\$157,313				\$157,313
Sponsorships/Donations		\$10,000		\$68,842	\$78,842
City of Fresno				\$47,990	\$47,990
School Groups	\$28,770	\$14,741	\$1,087		\$44,597
Miscellaneous	\$2,863				\$2,863
	<u>\$662,411</u>	<u>\$24,741</u>	<u>\$1,087</u>	<u>\$116,832</u>	<u>\$805,070</u>

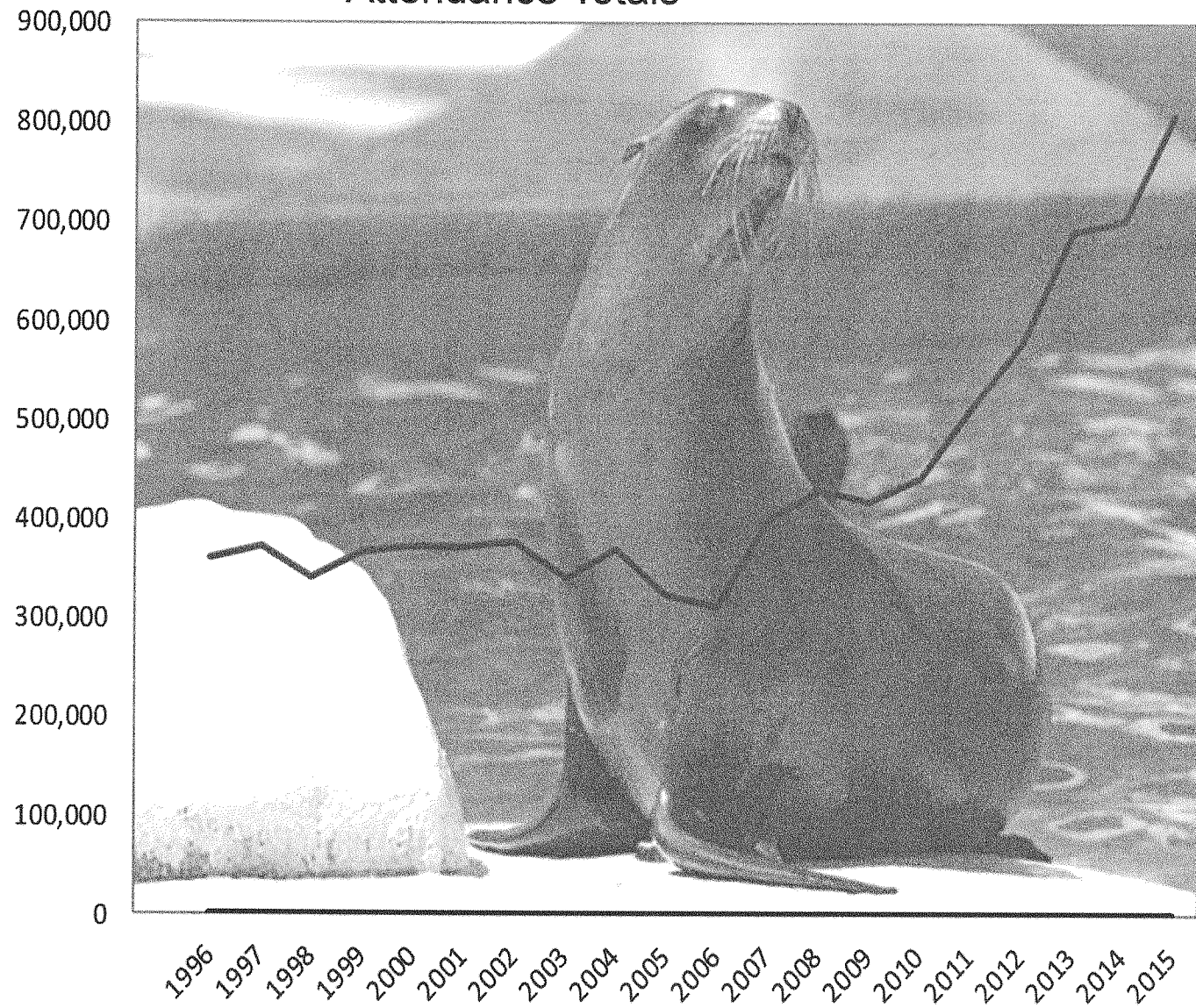
Fresno Chaffee Zoo Attendance Comparison 2014 - 2016



Fresno Chaffee Zoo Attendance Totals

1996	359,444
1997	373,501
1998	341,498
1999	368,556
2000	371,911
2001	371,967
2002	377,174
2003	341,559
2004	368,782
2005	325,224
2006 *	311,247
2007	398,820
2008	429,272
2009	418,285
2010	443,251
2011	511,788
2012	580,226
2013	691,320
2014	703,325
2015	808,914

* FCZC assumed management
responsibility 2/1/2006





AGENDA ITEM 7

DATE: June 29, 2016

TO: Fresno County Zoo Authority Board

FROM: Brian Goldman, Chief Financial Officer
Fresno's Chaffee Zoo Corporation

SUBJECT: Dino Dig Expansion

RECOMMENDED ACTION:

Approve Fresno Chaffee Zoo's request for FY 2016 Measure Z capital funds totaling \$ 195,000 for the expansion of Dino Dig.

FISCAL IMPACT:

The request will increase the 2016 Measure Z capital budget of \$20,200 by \$195,000 to \$215,200.

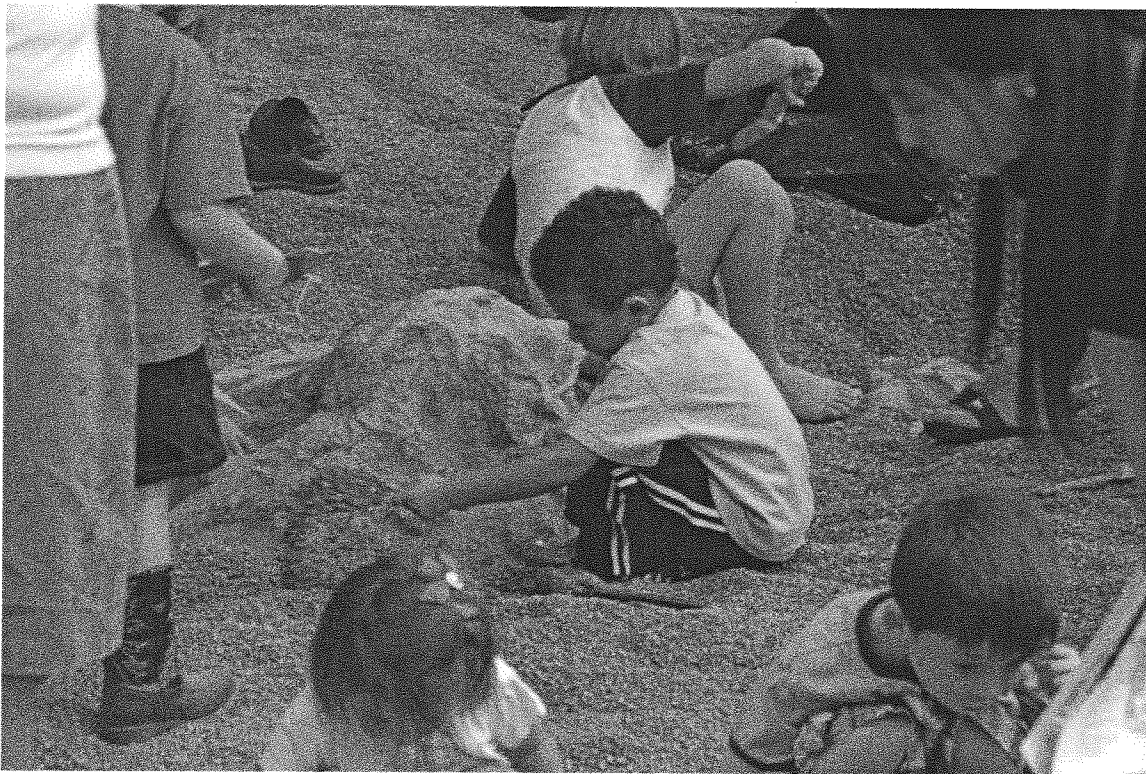
DISCUSSION:

Fresno Chaffee Zoo opened Dino Dig in 2010 which quickly became a low cost high impact addition to the zoo. 6 years later Dino Dig is still incredibly popular with kids, as seen in the attached photographs. (Attachment A) The Zoo would like to expand and enhance Dino Dig. Most of the work will be performed by Zoo staff which will keep the cost of the project down. The budget for Dino Dig expansion is as follows:

- Artificial rockwork \$60,000
- Dinosaur replica \$40,000
- Shade structure \$40,000
- Excavation \$10,000
- Fencing \$10,000
- Landscape \$10,000
- Supplies \$10,000
- Contingency \$15,000

BOARD ACTION: DATE _____ APPROVED AS RECOMMENDED _____ OTHER _____

MOTION _____ SECOND _____ UNANIMOUS _____
HERZOG _____ LYLES _____ ROMAN _____ STRATFORD _____ SWEARENGIN _____ TOSTE _____ WATERHOUSE _____





AGENDA ITEM 8

DATE: June 29, 2016

TO: Fresno County Zoo Authority Board

FROM: Brian Goldman, Chief Financial Officer
Fresno's Chaffee Zoo Corporation

SUBJECT: 2016 Measure Z Capital Request for Conceptual Design of African River

RECOMMENDED ACTION:

Approve Fresno Chaffee Zoo's request for FY 2016 Measure Z capital funds totaling \$100,400 to develop the conceptual design of African River.

FISCAL IMPACT:

The request will increase the 2016 Measure Z Capital budget by \$100,400 to \$315,600.

DISCUSSION:

The Fresno Chaffee Zoo is requesting \$100,400 to develop the conceptual design of African River, a naturalistic exhibit that will include common hippo, Nile crocodile, spotted-necked otter and African birds. The exhibit will be approximately one acre in size and will have underwater viewing of hippos.

The Selection Committee reviewed and evaluated Statement of Qualifications from 8 firms that responded to the Zoo's RFQ. The top 3 firms were selected to give a presentation to the Selection Committee, and Studio Hanson|Roberts was unanimously selected as the architects for African River.

Please see the proposal for professional services from Studio Hanson|Roberts (Attachment A).

BOARD ACTION: DATE _____ APPROVED AS RECOMMENDED _____ OTHER _____

MOTION _____ SECOND _____ UNANIMOUS _____
HERZOG _____ LYLES _____ ROMAN _____ STRATFORD _____ SWEARENGIN _____ TOSTE _____ WATERHOUSE _____



**Consultant Agreement Between Studio Hanson|Roberts
& the Fresno Chaffee Zoo**

TABLE OF CONTENTS:

- Part 1 – Agreement
- Part 2 – General Provisions
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- Part 6 – Owner’s Responsibilities
- Part 7 – Cost of the Work
- Part 8 – Instruments of Service
- Part 9 – Dispute Resolution
- Part 10 – Termination or Suspension
- Part 11 – Miscellaneous Provisions
- Part 12 – Fees and Payments to the Consultant
- Part 13 – Indemnification and Insurance
- Part 14 – Signature Form
- Exhibit A – Concept Design - Letter of Engagement: scope of work, project schedule, tasks, & deliverables

PART 1 - AGREEMENT

- 1.1 AGREEMENT made as of the 20 day of May 2016
- 1.2 BETWEEN Studio Hanson|Roberts’ client hereinafter identified as the Owner:
 - Fresno Chaffee Zoo
 - 894 West Belmont Avenue
 - Fresno, California
 - USA, 93728

And the Consultant:

 - Studio Hanson|Roberts
 - 250 Madrona Way, Suite 220
 - Bainbridge Island, Washington
 - USA 98110
- 1.3 OWNER’S REPRESENTATIVE
Brian Goldman, Chief Financial Officer
- 1.4 CONSULTANT’S REPRESENTATIVE
David Roberts, Principal, Studio Hanson|Roberts
- 1.5 PROJECT DESCRIPTION
African Rivers Exhibit – including common hippo, Nile crocodile, spotted-necked otter and African birds. Underwater viewing will be provided for appropriate species. Other animal species may be

considered and added. The project will include animal exhibit facilities, interpretive elements, exhibit graphics, animal holding areas and visitor amenities.

1.6 SCOPE OF PROFESSIONAL SERVICES

Provide the Owner with the following professional services:

Site design, animal exhibit design, building design, interpretive design, planting design, engineering design including civil, structural, mechanical, and electrical, water filtration engineering for underwater viewing.

The initial scope of services includes only Concept Design as described in Exhibit A. The project construction budget will be defined during the Concept Design.

Exhibit A – Concept Design: Letter of Engagement defining the Scope of Work, Tasks and Deliverables

PART 2 - GENERAL PROVISIONS

2.1 GENERAL RESPONSIBILITIES OF THE PARTIES

2.1.1 Cooperation:

The Owner and the Consultant shall cooperate with one another to fulfill their respective obligations under this agreement. Both parties shall endeavor to maintain good working relationships among all members of the team.

2.1.2. Complaints:

If the Owner is dissatisfied with the Consultant's work, or wishes to express a complaint, raise it as soon as possible with the Consultant's designated representative.

2.2 REPORTS AND ADVICE

2.2.2 Use of Advice, Plans, Drawings & Reports:

Any advice given or plan, drawing or report issued by the Consultant is provided solely for the Owner's use and benefit and only in connection with the purpose for which the Services are provided.

2.2.1 Reliance on Drafts:

Do not place reliance on draft reports, plans, conclusions or advice issued by the Consultant as the same may be subject to further work, revision & other factors which may mean that such drafts are substantially different from any final report or advice issued.

2.4 CONFLICT

In the event of any conflict between these terms and conditions and the Letter of Engagement, the Letter of Engagement shall prevail.

2.5 LEGAL REQUIREMENTS

The Consultant shall design the Project to conform with applicable laws, codes, ordinances, rules and regulations of federal, state, and local authorities having jurisdiction.

2.6 TERM OF AGREEMENT

The Consultant shall commence services on the date of the execution of this Agreement and shall terminate services upon satisfactory completion, or as otherwise stipulated in this Agreement. Time is of the essence for the Agreement. Except by the agreement of both parties to extend the agreement, this agreement will expire within three years after commencing.

PART 3 - CONSULTANT'S RESPONSIBILITIES

3.1 GENERAL RESPONSIBILITIES

- 3.1.1 The services performed by the Consultant are as enumerated in Part 4 and other relevant Parts of this Agreement.
- 3.1.2 The Consultant shall designate a representative authorized to act on behalf of the Consultant with respect to the professional services described by this Agreement.
- 3.1.3 The Consultant shall recommend to the Owner that appropriate investigations, surveys, tests, analyses, and reports be obtained as necessary for the proper execution of the Consultant's services.
- 3.1.4 The Consultant's services shall be performed as expeditiously as is consistent with professional skill and care and the orderly progress of the Project and in accordance with the Project Schedule.
- 3.1.5 The Consultant shall not be responsible for the acts or omissions of the Owner, its agents or employees, or other persons performing any of the professional services or Work.
- 3.1.6 The Consultant and its sub-consultants shall maintain the confidentiality of information specifically designated as confidential by the Owner, unless withholding such information would violate the law, create the risk of significant harm to the public or prevent the Consultant from establishing a claim or defense in an adjudicatory proceeding.
- 3.1.7 Except with the Owner's knowledge and consent, the Consultant shall not engage in any activity, or accept any employment, interest or contribution that would reasonably appear to compromise the Consultant's professional judgment with respect to this Project.

3.2 EVALUATION OF BUDGET AND SCOPE

- 3.2.1 When the Project requirements have been sufficiently identified, but not later than the mid-point of first phase of services the Consultant shall prepare and submit a preliminary estimate of the Cost of the Work. This estimate and each subsequent estimate shall be based upon a level of detail appropriate for the phase of work and discipline.
- 3.2.2 The Consultant shall cooperate with the Owner in determining the proper share of the budget to allocate for each aspect of the Work.
- 3.2.3 Re-estimate the Cost of the Work during each of the phases of the professional services. Consultant shall submit the revised estimate to the Owner, notifying the Owner if the revised estimate will cause the Owner's budget to be exceeded. Make recommendations to the Owner for appropriate revisions to the Work so that it conforms to the Owner's budget; and revise the scope of the Work designed by the Consultant as directed by the Owner.
- 3.2.4 Evaluations of the Owner's budget for the Project, the preliminary estimate of the Cost of the Work and updated estimates of the Cost of the Work prepared by the Consultant represent the judgment as a design professional familiar with the construction industry. In providing opinions of Construction Cost, it is recognized that neither the Owner nor the Consultant has control over the costs of labor, equipment or materials, or over the Contractor's methods of determining prices or tenders. The opinion of probable Construction Costs is based upon the Consultant's reasonable professional judgment and experience and does not constitute a warranty, express or implied, that the Contractor's bids or the negotiated price of the Work will not vary from the Owner's budget or from any opinion of probable cost prepared by the Consultant.
- 3.2.5 In preparing estimates for the Cost of the Work for the Project, the quantity surveyor shall include contingencies for design, bidding, and price escalation.
- 3.2.6 If bids, tenders or negotiation for the portion of the Work designed by the Consultant has not commenced within 90-days of the time designated by the current Project schedule, the budget for this portion of the Work shall be adjusted to reflect the corresponding changes in prices in the construction industry.
- 3.2.7 If the budget is exceeded by the lowest bona fide bid or negotiated proposal by more than 10% the Consultant shall cooperate in revising the Project scope and quality as required to reduce the Cost of the

Work, and with out additional compensation, shall modify the documents for which the Consultant is responsible, and re-bid or re-negotiate the Work.

PART 4 - SCOPE OF CONSULTANT'S SERVICES

4.1 GENERAL

- 4.1.1 The services performed by the Consultant will be as enumerated in Part 4 Scope of Consultant's Services, Exhibit A Scope of Work, and other relevant Parts of this Agreement.
- 4.1.2 At each phase of the services, the Consultant shall make all modifications to the design of the Work as may be necessary to bring the Project in conformance with the Owner's budget.

4.2 MASTER PLAN

- 4.2.1 The Consultant shall ascertain the requirements for the portion of the Work to be designed by the Consultant and shall confirm these to the Owner.
- 4.2.2 The Consultant shall review alternative systems with the Owner, attend necessary conferences, prepare necessary analyses, drawings and other documents, be available for general consultation, and make recommendations regarding basic systems for the portion of the Work designed by the Consultant. When needed the Consultant shall consult with public agencies or other organizations concerning Project requirements.

4.2 CONCEPT DESIGN

- 4.2.1 The Consultant will ascertain the requirements for the portion of the Work to be designed by the Consultant and will confirm these to the Owner.
- 4.2.2 The Consultant will review various design approaches with the Owner, attend necessary conferences, prepare necessary analyses, be available for general consultation, and make recommendations regarding basic systems for the portion of the Work designed by the Consultant.
- 4.2.3 The Concept Design documents will consist of drawings, narratives, project program, and other media required to illustrate the design ideas sufficiently for the owner to understand and approve the concept design and to develop the initial estimate of the project budget.
- 4.2.4 When needed the Consultant will consult with public agencies or other organizations concerning Project requirements for zoning and other potential constraints to the project.

4.3 SCHEMATIC DESIGN

- 4.3.1 The Consultant will prepare Schematic Design documents from the Concept Design studies and project program approved by the Owner.
- 4.3.2 The Schematic Design documents will consist of drawings, narratives, and other media required to illustrate the design concepts, define spatial relationships, scale, and the form of the Work designed by the Consultant.
- 4.3.3 When needed the Consultant will consult with public agencies or other organizations concerning Project requirements.
- 4.3.4 These documents will describe the Work in a manner and in such detail as may be required for the Consultant and Owner to fully understand and approve the proposed design.

4.4 DESIGN DEVELOPMENT

- 4.4.1 The Consultant will prepare Design Development documents from the Schematic Design studies approved by the Owner.
- 4.4.2 The Design Development documents will consist of drawings, outline specifications and other documents to fix and describe the Work designed by the Consultant, including materials, equipment, component systems and types of construction or installation as may be appropriate.

- 4.4.3 These documents will describe the Work in a manner and in such detail as may be required for the Consultant and Owner to fully understand and approve the proposed design.
- 4.5 CONSTRUCTION DOCUMENTATION
- 4.5.1 The Consultant shall prepare Construction Documents from the Design Development documents approved by the Owner.
- 4.5.2 The Construction Documents shall consist of drawings, specifications, and other documents setting forth in detail the requirements for construction of the portion of the Work designed by the Consultant.
- 4.5.3 The Consultant shall assist the Owner as necessary in connection with the Owner's responsibility for filing the documents concerning the Work designed by the Consultant required for approval of governmental authorities having jurisdiction over the project.
- 4.6 PLANNING AND BUILDING CONSENTS
- The Consultant shall assist the Owner in its task of obtaining any planning and building consents, which may be required for construction.
- 4.7 BIDDING / TENDER OR NEGOTIATION
- The Consultant shall assist the Owner in obtaining and evaluating tenders or negotiated proposals, and assist in awarding and preparing contracts for construction or installation.
- 4.8 CONTRACT ADMINISTRATION SERVICES
- 4.8.1 The Consultant shall provide Contract Administration services commencing with the award of the initial Contract for Construction and terminating at issuance to the Owner of the final Certificate of Payment. However the Consultant shall be entitled to a Change in Services in accordance with Part 5 when Contract Administration services extend 60-days after the date of Substantial Completion.
- 4.8.2 The Consultant shall visit the site at regular intervals as appropriate to the Contractor's operations for the Work designed by the Consultant or as otherwise established in Exhibit A Letter of Engagement:
- (1) To become generally familiar with and to keep the Owner informed about the progress and quality of the Work,
 - (2) To endeavor to guard the Owner against defects and deficiencies in the Work,
 - (3) To determine in general if the Work is being performed in a manner indicating that the Work when fully completed, will be in accordance with the Contract Documents.
- However, the Consultant shall not be required to make exhaustive or continuous on-site inspections to check the quality or quantity of the Work.
- 4.8.3 The Consultant shall neither have control over or charge of, nor be responsible for, the construction means, methods, techniques, sequences or procedures, or for safety precautions and programs in connection with the Work, since these are solely the Contractor's rights and responsibilities under the Contract Documents.
- 4.8.4 The Consultant shall report to the Owner deviations from the Contract Documents and from the Contractor's current construction schedule. However, the Consultant shall not be responsible for the Contractor's, or its Subcontractor's or their agent's, failure to perform the Work in accordance with the Contract Documents.
- 4.8.5 The Consultant shall have access to the Work at all times and at all locations in its preparation.
- 4.8.6 Based upon the Consultant's evaluations of the Work and of the Contractor's Application for Payment, the Consultant shall assist the Owner in determining the amounts due the Contractor for the Work and shall certify such amounts to the Designer in writing.
- 4.8.7 Certification for payment by the Consultant to the Owner of the amounts due the Contractor shall constitute a representation to the Owner, based on the Consultant's evaluation of the Work, and on the data comprising the Contractor's Application for Payment, that the Work has progressed to the point

indicated and that, to the best of the Consultant's knowledge the quality of the Work is in accordance with the Contract Documents. The foregoing representations are subject:

- (1) To an evaluation of the Work for conformance with the Contract Documents upon Substantial Completion,
 - (2) To results of subsequent tests and inspections,
 - (3) To correction of minor deviations from the Contract Documents prior to completion, and,
 - (4) To specific qualifications expressed by the Consultants.
- 4.8.8 Upon written request of the Owner, the Consultant shall furnish to the Owner with reasonable promptness, in writing or in the form of drawings, interpretations of the Contract Documents prepared by the Consultant, if, in the opinion of the Owner, such interpretations are necessary for the proper execution or progress of the Work.
- 4.8.9 The Consultant shall within a reasonable time render written recommendations on claims, disputes, and other matters in question between the Owner and Contractor relating to the execution or progress of the Work as provided in the Contract Documents.
- 4.8.10 The Consultant shall assist the Owner in determining whether the Owner shall reject Work, which does not conform to the Contract Documents, or whether additional testing or inspection is required.
- 4.8.11 The Consultant shall review and approve or take other appropriate action upon the Contractor's submittals pertaining to the Work, such as Shop Drawings, Product Data, and Samples; but only for the limited purpose of checking for conformance with information given and the design concept expressed in the Contract Documents. Following such appropriate action, the Consultant shall forward the Contractor's submittals to the Designer for final disposition. The Consultant's action shall be taken with such reasonable promptness as to cause no delay in the approved schedule of the Work, while allowing sufficient time in the Consultant's professional judgment to permit adequate review.
- 4.8.12 Review of the Contractor's Submittals pertaining to the Work is not conducted for the purpose of determining the accuracy and completeness of other details such as dimensions and quantities, or for substantiating instructions for installation or performance of equipment or systems designed by the Contractor, all of which remain the responsibility of the Contractor. The Consultant's review shall not constitute approval of safety precautions or, unless otherwise specifically stated by the Consultant, of any construction means, methods, techniques, sequences, or procedures. The Consultant's approval of a specific item shall not indicate approval of an assembly of which the item is a component.
- 4.8.13 If professional design services or certifications by a design professional related to systems, materials or equipment are specifically required of the Contractor by the Contract Documents, the Consultant shall specify the appropriate performance and design criteria that such services must satisfy. Shop Drawings and other submittals related to the work designed or certified by the design professional retained by the Contractor shall bear such professional's written approval when submitted to the Designer. The Consultant shall be entitled to rely upon the adequacy, accuracy and completeness of the services, certifications or approvals performed by such design professionals.
- 4.8.14 The Consultant shall assist the Owner in preparing Change Orders and Construction Change Directives for the Work for the Owner's approval and execution in accordance with the Contract Documents.
- 4.8.15 The Consultant shall assist the Owner in conducting inspections to determine the date or dates of Substantial Completion and the date of final completion, shall review and approve, or take other appropriate action on, the Contractor's list of items to be completed or corrected, and shall forward the list to the Designer for final disposition. The Consultant shall assist the Owner in receiving from the Contractor and forwarding to the Owner, for the Owner's review and records, written warranties and related documents required by the Contract and assembled by the Contractor with respect to the Work. If requested, the Consultant shall issue to the Owner a final certification in writing with respect to final payment for the portion of the Work designed by the Consultant.
- 4.8.16 Twelve months following the issuance of a Certificate of Substantial Completion, the Consultant shall conduct an inspection of the Work, prepare a report of all observed defective materials, equipment and

workmanship that require corrective actions under any applicable warranties, and submit the same to the Contractor and the Owner.

PART 5 - CHANGE IN SERVICES

5.1 CHANGE IN SERVICES

- 5.1.1 Change in Services of the Consultant may be accomplished after execution of this Agreement, without invalidating the Agreement, if mutually agreed in writing.
- 5.1.2 The Consultant shall notify the Owner in writing prior to providing such services. If the Owner deems that all or a part of such Change in Services is not required, the Owner shall give prompt written notice to the Consultant, and the Consultant shall have no obligation to provide those services.
- 5.1.3 Except for a change due to the fault of the Consultant, Change in Services of the Consultant may entitle the Consultant to an adjustment in compensation.
- 5.1.4 If any of the following circumstances affect the Consultant's services for the Project, the Consultant shall be entitled to an appropriate adjustment in the Consultant's schedule and compensation:
 - (1) Change in the Owner's Project Budget.
 - (2) Change in the instructions or approvals given by the Owner that necessitate revisions in Instruments of Service,
 - (3) Enactment or revision of codes, laws, or regulations or official interpretations which necessitate changes to previously prepared Instruments of Service,
 - (4) Decisions of the Owner not rendered in a timely manner,
 - (5) Significant changes in the project including, but not limited to, size, quality, complexity, the Owner's schedule or budget, or procurement method,
 - (6) Evaluation of the Owner's or Contractor's proposals, including the preparation or revision of Instruments of Service, and provision of other services in connection with Change Orders and Construction Change Directives,
 - (7) Providing consultation concerning replacement of Work resulting from fire or other causes during construction.
 - (8) Failure of performance on the part of the Owner, or the Owner's consultants or contractor,
 - (9) Evaluation of an extensive number of claims, submitted by the Owner's consultants, the Contractor or others in connection with the Work.
 - (10) Preparation for and attendance at a public hearing, a dispute resolution proceeding or a legal proceeding except where the Consultant is a party thereto,
 - (11) Evaluation of substitutions proposed by the Owner or the Contractor after the award of the Contract for Construction,
 - (12) Preparation of design and documentation for proposal requests proposed by the Owner.
 - (13) Change in the Preliminary Project information contained in the Agreement between Owner and Consultant,
 - (14) Contract Administration Services provided 60-days after the date of Substantial Completion of the Work.

PART 6 – OWNER'S RESPONSIBILITIES

6.1 GENERAL RESPONSIBILITIES

- 6.1.1 The Owner shall provide available information in a timely manner regarding requirements for and limitations on the Work designed by the Consultant.
- 6.1.2 The Owner shall review the Consultant's work for compliance with the Owner's program and for overall coordination with the Project's design requirements.
- 6.1.3 The Owner shall provide authorization to proceed from each phase or milestone in the services to the subsequent phase or milestone.

- 6.1.4 The Owner shall periodically update the construction budget for the Project. The Owner shall not significantly increase or decrease the overall budget, the construction budget, or contingencies included in the overall budget or a portion of the budget, without the agreement of the Consultant to a corresponding change in the Project scope and / or quality.
- 6.1.5 The Owner shall make final decisions in the selection of all materials, equipment, component systems and types of construction or installation of the Work.

6.2 OWNER'S REPRESENTATIVE

The Owner may designate a representative authorized to act on the Owner's behalf with respect to the Work. The Owner or its designated representative shall render decisions in a timely manner pertaining to documents submitted by the Consultant in order to avoid unreasonable delay in the orderly and sequential progress of the Consultant's services.

6.3 COORDINATION OF THE WORK

The Owner shall provide copies of drawings, reports, specifications, and other necessary information to the Consultant to facilitate coordination and review with the services of the Consultant for the Project.

6.4 ADDITIONAL INFORMATION

If the Consultant considers it necessary for the Work the Consultant shall request that the Owner furnish the services of other consultants when such services are reasonably required by the scope of the Project, including but not limited to:

- (1) Surveys to describe the physical characteristics, legal limitations and documentation of utilities for the site of the Project, a written legal description of the Project site,
- (2) Geotechnical testing, analysis, reports and recommendations,
- (3) Structural, mechanical and chemical tests; tests for air and water pollution; tests for hazardous materials: and other laboratory and environmental tests, inspections and reports required by law or by the Contract Documents.

The services, information, surveys and reports described in this Section will be furnished at no cost to the Consultant, who will be entitled to rely on the accuracy and completeness thereof. The Consultant shall provide prompt written notice to the Owner if the Consultant becomes aware of any errors, omission, or inconsistencies in such services or information.

6.5 FAULTS OR DEFECTS

The Owner will provide prompt written notice to the Consultant if the Owner becomes aware of any fault of defect with respect to the Project designed by the Consultant including any errors, omissions or inconsistencies in the Consultant's Instruments of Service.

6.6 CONSULTATION WITH THE CONSULTANT

The Owner will confer with the Consultant before issuing interpretations or clarifications of documents prepared by the Consultant and shall request the recommendation of the Consultant before providing interpretations or clarifications of Shop Drawings, Product Data, Samples or other submissions of the Contractor, or upon Change Orders and Construction Change Directives affecting the Work designed by the Consultant.

6.7 OTHER CONSULTANTS

The Owner will advise the Consultant of the identity of other consultants participating in the Project and the scope of their services.

PART 7 - COST OF THE WORK

7.1 DEFINITION

- 7.1.1 The Cost of the Work shall be the total cost or, to the extent the Project is not completed, the estimated cost to the Owner of all elements of the Project designed or specified by the Consultant.
- 7.1.2 The Cost of the Work designed by the Consultant shall include the cost at current market rates of labor and materials furnished by the Owner and equipment designed, specified, selected or specially provided for by the Designer or Consultant, including the costs of management or supervision of construction or installation provided by a separate construction manager or contractor, plus a reasonable allowance for their overhead and profit. In addition, a reasonable allowance for contingencies shall be included for market conditions at the time of bidding and for changes in the Work during construction.
- 7.1.3 The Cost of the Work does not include the compensation of the Consultant, the costs of the land, rights-of-way and financing or other costs that are the responsibility of the Owner as defined in Part 6 of this Agreement.

PART 8 - INSTRUMENTS OF SERVICE

8.1 GENERAL

Drawings, specifications, and other documents, including those in electronic form, prepared by the Consultant are Instruments of Service for use solely with respect to the Project.

8.2 PROJECT LICENSE

- 8.2.1 Upon execution of this Agreement, the Consultant grants to the Owner a nonexclusive license to reproduce the Consultant's Instruments of Service solely for purposes of designing, administering, constructing, using and maintaining the Project, provided that the Owner shall comply with all obligations, including prompt payment of all sums when due, under this Agreement.
- 8.2.2 Any termination of this Agreement prior to completion of the Project shall terminate these licenses. If and upon the date the Consultant is adjudged in default of this Agreement, the foregoing license(s) shall be deemed terminated and replaced by a second, nonexclusive license permitting the Owner to authorize other similarly credentialed design professionals to reproduce and, where permitted by law, to make changes, corrections or additions to the Instruments of Service solely for purposes of completing, using and maintaining the Project.
- 8.2.3 Except for the licenses granted in Section 8.2 no other license shall be deemed granted or implied under this Agreement. The Owner shall not assign, delegate, sublicense, pledge or otherwise transfer any license granted herein to another party without the prior written agreement of the Consultant. However, the Owner shall be permitted to authorize the Contractor, Subcontractors, Sub-subcontractors and material or equipment suppliers to reproduce applicable portions of the Instruments of Service appropriate to and for use in their execution of the Work.

8.3 USE FOR OTHER PROJECTS

The Owner shall not use the Instruments of Service for future additions or alterations to this Project or for other projects, unless the Owner obtains the prior written agreement of the Consultant. Any unauthorized use of the Instruments of Service shall be at the Owner's sole risk and without liability to the Consultant.

8.4 COPYRIGHT OF DOCUMENTS

- 8.4.1 Subject to clause 8.4.6 all new Intellectual Property held in any medium, whether electronic or otherwise, shall be jointly owned by the Client and the Consultant. The Client and the Consultant hereby grant to the other an unrestricted royalty-free license in perpetuity to copy of use such New Intellectual

Property and each Party is free to make whatever use they wish of the New Intellectual Property without any obligation to obtain the other's consent or to account for any future benefits.

- 8.4.2 All Pre-existing Intellectual Property shall remain the property of the original owner. The Client's Intellectual Property shall remain the property of the Client. The Consultant hereby grants to the Client, or agrees to procure the grant to the Client of, an unrestricted royalty-free license to use and copy Pre-existing Intellectual Property to the extent reasonably required to enable the Client to make use of the Services or use, adapt, update or amend the Work. The Client hereby grants to the Consultant, an unrestricted royalty-free license to use and copy the Client's Intellectual Property provided to the Consultant to the extent reasonably required to enable the Consultant to provide the Services.
- 8.4.3 The Consultant confirms (save in respect of any of the Client's Intellectual Property and subject to clause 8.4) that the New Intellectual Property, the Pre-existing Intellectual Property, the Services and the Services as incorporated in the Works will not infringe any intellectual property or other rights of any third party.
- 8.4.4 The Consultant does not warrant the suitability of the New Intellectual Property for any purpose other than the Services or any other use stated in the Agreement.
- 8.4.5 The Client owns, or has the right to use, Confidential Information disclosed or provided to the Consultant under this Agreement.
- 8.4.6 The ownership of data and factual information collected by the Consultant and paid for by the Client shall, after payment by the Client, lie with Client.

8.5 CONFIDENTIALITY & PUBLICITY

- 8.5.1 Neither party will disclose to any third party without the prior written consent of the other party any confidential information which is received for the purposes of providing or receiving these services. Each party agrees that any confidential information received from the other party shall only be used for the purposes of providing or receiving Services under this or any other contract between the parties.
- 8.5.2 Unless otherwise set out in the Letter of Engagement, the Consultant shall be entitled to disclose, advertise, and publicize these services.

PART 9 - DISPUTE RESOLUTION

9.1 NEGOTIATION

The Consultant and Owner shall endeavor to make all reasonable efforts to resolve any disputes by amicable negotiation and agree to provide, without prejudice, candid and timely disclosure of relevant facts, information, and documents to facilitate these negotiations. Any disputes concerning the Consultant's performance of this Agreement, which are not resolved by negotiation between the Consultant and Owner may then be resolved by such other legal means to resolve disputes as are determined by the parties.

9.2 GOVERNING LAW

- 9.2.1 This Agreement shall be governed, construed, and enforced in accordance with the laws of the jurisdiction in which the majority of the services are performed.
- 9.2.2 Should any clause of this agreement be deemed unenforceable, the remainder of this Agreement shall remain in full force and effect and shall be interpreted as if that clause did not exist.

9.3 CONSEQUENTIAL DAMAGES

- 9.3.1 The Consultant and Owner waive consequential damages for claims, disputes, or other matters in question arising out of or relating to this Agreement.
- 9.3.2 Each of the Parties sole remedy for loss or damage caused by, related to, or arising from any act or omission of the Consultant or Owner in connection with this Agreement shall be limited to the recovery

of the amount of actual, direct damages which are proven, up to but not to exceed the total compensation received by the Consultant under this Agreement.

- 9.3.3 In the event of a dispute hereunder, the prevailing party is entitled to recover from the other party all costs incurred by the prevailing party in enforcing this Agreement and prosecuting the dispute, including reasonable attorney's and expert's fees, whether incurred through formal legal proceedings or otherwise.

PART 10 - TERMINATION OR SUSPENSION

10.1 TERMINATION FOR CAUSE

- 10.1.1 Either party may terminate this Agreement in the event the other fails to perform its obligations as described in this Agreement, and such failure has not been corrected to the reasonable satisfaction of the other in a timely manner after notice of breach has been provided to such other party.
- 10.1.2 Upon termination each party shall upon written request from the other return to the other all property & documentation of the other that is in its possession or control except that the Consultant shall be entitled to retain a reasonable number of copies of such documents that it requires to maintain a record of its involvement in the Engagement;
- 10.1.3 In the event of such termination, all finished or unfinished documents, data, studies, surveys, drawings, maps, models, photographs, and reports prepared by the Consultant shall, at the option of the Owner, become its property, and the Consultant shall be entitled to receive just and equitable compensation for any satisfactory work completed on such documents and/or other materials.

10.2 FOR CONVENIENCE OF THE OWNER

- 10.2.1 The Owner may, prior to the Consultant's full performance, upon not less than five (5) working days written notice, terminate this Agreement without cause for the convenience of the Owner.
- 10.2.2 Upon such termination, all finished or unfinished documents and other materials as described in Section 10.1 shall, at the option of the Owner, become its property.
- 10.2.4 If this Agreement is terminated by the Owner as provided herein, the Consultant shall be paid an amount which bears the same ratio to the total compensation as the services actually performed bear to the total services of the Consultant covered by this Agreement.

10.3 FOR CONVENIENCE OF THE CONSULTANT

- 10.3.1 The Consultant may terminate this Agreement at any time by not less than five (5) working days notice in writing from the Consultant to the Owner. Upon such termination, all finished or unfinished documents and other materials as described by Section 10.1 shall, at the option of the Owner, become the Owner's property. If this Agreement is terminated by the Consultant, the Consultant shall receive no compensation over and above the amount earned through the date of termination.

10.4 FOR REASONS BEYOND CONTROL OF PARTIES

Either party may terminate this Agreement without recourse by the other where performance is rendered impossible or impracticable for reasons beyond such party's reasonable control such as, but not limited to acts of nature; war or warlike operations; civil commotion; riot; labor dispute including strike, walkout, or lockout; sabotage; or superior governmental regulation or control.

PART 11 - MISCELLANEOUS PROVISIONS

11.1 ELECTRONIC COMMUNICATIONS

- 11.1.1 During the period of this agreement the parties may wish to communicate electronically with each other. However, the electronic transmission of information cannot be guaranteed to be secure or error free & such information could be intercepted, corrupted, lost, destroyed, arrive late or incomplete or otherwise be adversely affected or unsafe to use.

- 11.1.2 Both parties agree to use commercially reasonable procedures to check for the then most commonly known viruses before sending information electronically, but we recognize that such procedures cannot be a guarantee that transmissions will be virus free.
- 11.1.3 Accordingly, we shall each be responsible for protecting our own interests in relation to electronic communications & for ensuring that an electronic communication is not misaddressed.
- 11.2 HAZARDOUS MATERIALS OR TOXIC SUBSTANCES
- 11.1.1 Unless otherwise provided in this Agreement, the Owner and the Consultant shall have no responsibility for the discovery, presence, handling, removal, or disposal of or exposure of persons to hazardous or toxic substances at the Project site.
- 11.2 ASSIGNABILITY
- 11.2.1 This Agreement will not be assigned or transferred by either party without the prior written consent of the other.

PART 12 - FEES AND PAYMENTS TO THE CONSULTANT

- 12.1 FEES
- 12.1.1 The Consultant's Fees for all Services and Responsibilities shall not exceed the amounts listed below in this section as amended by agreement for Additional Services.
- 12.1.2 These Fees shall remain constant throughout the project unless changes are authorized as outlined in this Agreement.
- 12.1.3 The Owner, at its sole discretion may elect to authorize additional Services.
- 12.1.4 Direct costs incurred by the Consultant in performing the Services and Responsibilities described in this Agreement are included in the Consultant's Fee shown above.
- 12.2 ADDITIONAL DIRECT COSTS
- 12.2.1 Additional Direct Costs shall be approved in advance and in writing by amendment. Additional Direct Costs shall be reimbursed at Cost plus 5% when supported by proper records.
- 12.3 PAYMENT PROCEDURES
- 12.3.1 Payments will be made on submission of monthly requests for payment based upon that portion (percentage) of the Services completed at each phase of the design.
- 12.3.2 The Consultant's request for payment will clearly define the amounts of the Consultant's Fee, any approved amendments, total fee and total past payments, by phase billing of Consultant's fee, and for current phase billing of authorized additional direct costs due, if any.
- 12.3.3 Payments to the Consultant shall be made within 30-days after submission of each invoice.
- 12.4 FEE AND PAYMENT SCHEDULE
- The Owner shall provide payment of the Consultant's Fee in accordance with the following schedule:
 - (1) Concept Design Phase US\$ 100,400.00
 - (2) Schematic Design Phase not yet authorized
 - (3) Design Development Phase not yet authorized
 - (4) Construction Documents Phase not yet authorized
 - (5) Bidding Phase not yet authorized
 - (6) Construction Phase not yet authorized
 - (7) Commissioning Phase..... not yet authorized
 - (8) Warrantee Phase not yet authorized

PART 13 - INDEMNIFICATION AND INSURANCE

13.1 INDEMNIFICATION

- 13.1.1 Consultant agrees to hold harmless, and indemnify the Owner, and its successors, assigns, directors, officers, and employees, from and against any and all liabilities of any kind, for bodily injury or death to any person (and including specifically bodily injury or death to any employee of Consultant or any subcontractor thereof), or damage to property of any person that arises out of or is in any way connected with the services to be performed under this Agreement, but only to the extent that such claims, suits, actions proceedings, or liabilities result from the negligent act of the Consultant.
- 13.1.2 Owner agrees to hold harmless and indemnify the Consultant, and its successors, assigns, directors, officers, and employees, from and against any and all liabilities of any kind, for bodily injury or death to any person (and including specifically bodily injury or death to any employee of Consultant or any subcontractor thereof), or damage to property of any person that arises out of or is in any way connected with the services to be performed under this Agreement, but only to the extent that such claims, suits, actions proceedings, or liabilities result from the negligent act of the Owner.

13.2 PROFESSIONAL LIABILITY INSURANCE

- 13.2.1 The Consultant shall maintain insurance covering claims arising out of the performance of the professional services under this agreement and caused by errors, omissions, or negligent acts for which the Consultant is liable. The consultant shall maintain this insurance in effect, if available, after the completion of professional services under this Agreement until the expiration of the applicable statutes of limitations, or such reasonable period as agreed to by the Owner and Consultant.
- 13.2.2 The Consultant shall provide a policy of professional liability insurance. Such policy must provide a minimum coverage of US\$ 1,000,000 per each occurrence.
- 13.2.3 At the request of the Owner, the Consultant shall provide evidence of the required insurance furnished by the Consultant's insurance carrier.

13.3 GENERAL LIABILITY INSURANCE


- 13.3.1 The Consultant shall maintain insurance covering claims for bodily injury, or death to any person, or damage to property of any person that arises out of or is in any way connected with the Work to be performed under this Agreement, but only to the extent that such claims, suits, actions proceedings, or liabilities result from the negligent act of the consultant.
- 13.3.2 The Consultant shall provide a policy of commercial general liability insurance, written on an occurrence form including all usual coverages. This policy must provide the following minimum coverage:
Bodily Injury and Property Damage: US\$ 1,000,000 per occurrence, US\$ 2,000,000 annual aggregate.
- 13.3.3 The Consultant shall provide a policy of commercial automobile liability insurance, including coverage for owned, non-owned leased or hired vehicles with the following minimum coverage:
US\$ 1,000,000 per accident.
- 13.3.4 At the request of the Owner, the Consultant shall provide evidence of the required insurance furnished by the Consultant's insurance carrier.

PART 14 - SIGNATURE FORM

IN WITNESS WHEREOF, the parties have executed this Agreement by having their representatives affix their signatures below.

THE CONSULTANT
Studio Hanson|Roberts

THE OWNER
Fresno Chaffee Zoo


By: _____ 26 May 2016
Signature Date

David Roberts
Principal

By: _____
Signature Date

Scott Barton
Executive Officer | CEO

EXHIBIT A – CONCEPT LETTER OF ENGAGEMENT: Scope of Work, Schedule, Tasks, & Deliverables

A.1.1 The letter dated 27 March 2016 is hereby made a part of this contract.

27 March 2016

Brian Goldman, CFO
Fresno Chaffee Zoo
894 W. Belmont Avenue
Fresno, California 93728

Re: Fee Proposal Clarification: African Rivers

Dear Brian:

Please find, below, a clarification to our previous fee proposal for the design of the African Rivers exhibit. As we spoke on the phone, we at Studio Hanson|Roberts believe that the best way to procure design services that are targeted to the precise needs of any particular project is to select a lead design team and then work with them to develop a conceptual design that meets your aspirational, functional and budgetary goals. This approach will allow the Fresno Zoo team to simultaneously accomplish four important tasks: 1) to gauge the abilities of the lead-team members to share to the Zoo's concerns and goals; 2) to initiate a dialogue on the scope and cost of the project; 3) to participate in the selection of the project's sub-consultants; and finally 4) to transparently review professional service fees for the project to insure that they are tailored to the Zoo's specific goals.

By participating with you in establishing the project scope and budget, Studio Hanson|Roberts will not have to pad our fees to protect ourselves from the unknown. Such an approach minimizes risk for both of us, and leaves you, the Client, with a conceptual design report that you own at the end of this phase of the work.

For this particular project, our proposal is to take six weeks to complete Concept Design, set the budget and determine the full design team. Because of the technical requirements and critical importance of the water treatment systems, we would include Ted Maranda (mechanical engineer) and

Studio Hanson|Roberts
26 May 2016

Michael Ogden (biological systems and civil engineer), as well as Scott Lewis (cost control consultant) as part of the Concept Design team along with ourselves. The specific tasks would include the following:

- Week One:
 - Video conference call with all team members to discuss envisioned scope and program.
 - Research: Water systems requirements, permitting, tree health, comparable exhibits, enrichment and welfare, storyline and community connections.
- Week Two:
 - Five-day workshop to jointly develop site analysis, conceptual alternatives and analyze the cost elements. (note: Scott Taylor will participate in a one-and-a-half day review of the preferred alternative to enable everyone to understand the cost implications and to set system and design parameters to meet budget.)
- Week Three - Five:
 - Complete additional systems, cost and storyline research.
 - Prepare Concept Design Report to summarize the results of Week Two.
 - Refine Concept Design Budget.
- Week Six (three days in Fresno):
 - Present the Concept Design Report to Board, Staff and relevant stakeholders as appropriate.
 - Interview local sub-consultants with respect to ability to complete the envisioned scope of work and confirm fees.
 - Review proposed design fee to complete the envisioned project.
 - Review project schedule and next steps.

To accomplish this work, we propose the following fee, payable upon delivery of the Concept Design Report. Please note that expenses are marked up by 2% to accommodate Washington State Business & Occupation Taxes on gross receipts and are incorporated into the Lump Sum fee.

• Professional Services Fees:.....	\$ 87,500
• <u>Travel, Lodging, Food</u>	<u>\$ 12,900</u>
	Total \$ 100,400

I have attached a PDF of the spreadsheet that shows the allocation of time and hourly rates for your information. This is the same type of spreadsheet that we will use – and share with you – as we calculate the fees for the remainder of the project.

Please do not hesitate to call me if you have any further questions.

Regards,



Becca Hanson, FASLA

Principal

bhanson@studio-hansonroberts.com



AGENDA ITEM 9

DATE: June 29, 2016

TO: Fresno County Zoo Authority Board

FROM: Jeff Blanks, Zoo Authority Accountant

SUBJECT: Zoo Authority Budget for Budget Year 2016-17

RECOMMENDED ACTION:

Approve and authorize the estimated revenues and appropriations for the 2016-2017 budget year.

ALTERNATIVE ACTION:

An alternative action is to solely use the Zoo Authority's Net Position, which was \$1,262,671 as of June 13, 2016.

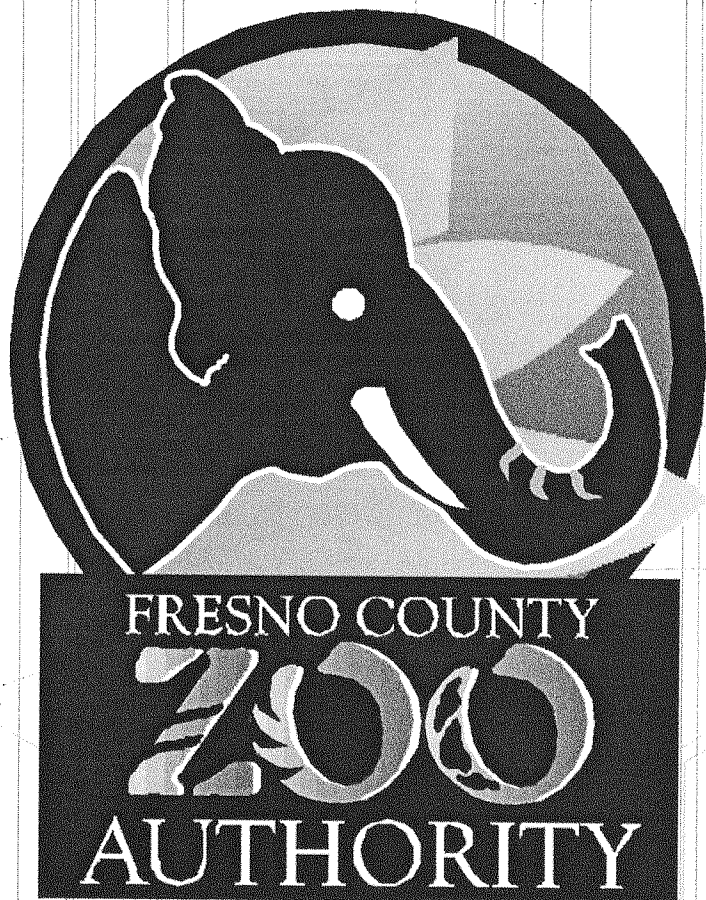
DISCUSSION:

Expenditure appropriations for Other Services and Supplies have decreased \$5,750 while Professional and Specialized Services have increased \$13,379 over the current year adopted budget.

The budget, as presented, would utilize none of the available net position from the Zoo Authority fund, assuming that all revenues and appropriations occur as outlined.

FISCAL IMPACT:

There are sufficient revenues, available net position, and proposed appropriations to cover the cost associated with Zoo Authority administration.



Agenda Item 9
Attachment A

Fiscal Year 2016-17 Budget Proposal

Jeff Blanks

Treasurer

June 29, 2016

Summarized Proposed Budget vs Prior Year Adopted/Adjusted Budget

<u>Fiscal Summary</u>	<u>Draft Budget FY 2016-17</u>	<u>Adopted Budget FY2015-16</u>
<u>Revenues</u>		
Measure Z Administration (2%)	\$ 271,454	\$ 254,226
Interest	12,500	12,500
Total Revenues	<u>\$ 283,954</u>	<u>\$ 266,726</u>
<u>Appropriations</u>		
Professional & Specialized Services	\$ 179,483	\$ 166,104
Other Services & Supplies	13,050	18,800
Contingency	91,421	81,822
Total Appropriations	<u>\$ 283,954</u>	<u>\$ 266,726</u>
Revenue in Excess of Appropriations	\$ -	\$ -
Available Net Position Used	\$ -	\$ -
Contracted FTE (Based on 2080 hrs):	1.05	1.03

Revenue Forecast

Fresno County Zoo Authority

Fiscal Year 2016-17 Revenue Estimates

	PRIOR YR		CURRENT FISCAL YEAR				FISCAL YEAR	
	2013-2014	2014-2015	2015-2016				2016-2017	
	ACTUAL TAX RECEIPTS	ACTUAL TAX RECEIPTS	ADOPTED BUDGET TAX	ACTUAL & ESTIMATED TAX	ADOPTED TO ACTUAL/ESTIMATED VARIANCE		REVENUE ESTIMATE MEASURE Z	REVENUE ESTIMATE (ZA 2%)
July	\$ 903,500	\$ 864,900	\$ 873,549	\$ 900,800	\$ 27,251	3.12%	\$ 909,808	\$ 18,196
August	1,106,000	1,149,600	1,161,096	1,201,100	40,004	3.45%	1,213,111	24,262
September	1,097,605	1,199,226	1,211,218	1,408,037	196,819	16.25%	1,422,117	28,442
October	857,400	879,100	887,891	911,400	23,509	2.65%	920,514	18,410
November	1,143,200	1,172,100	1,207,263	1,215,200	7,937	0.66%	1,251,656	25,033
December	1,076,977	1,147,219	1,170,163	1,306,493	136,330	11.65%	1,332,623	26,652
January	836,700	884,100	901,782	915,800	14,018	1.55%	934,116	18,682
February	1,101,200	1,178,800	1,202,376	1,221,000	18,624	1.55%	1,245,420	24,908
March	1,113,584	1,087,121	1,076,250	1,226,517	150,267	13.96%	1,214,252	24,285
April	897,713	804,100	796,059	819,500	23,441	2.94%	811,305	16,226
May	1,195,400	1,072,100	1,061,379	1,092,700	31,321	2.95%	1,081,773	21,635
June*	1,103,540	1,231,366	1,193,479	1,200,000	6,521	0.55%	1,236,000	24,720
Total	\$ 12,432,819	\$12,669,732	\$12,742,505	\$ 13,418,547	\$ 676,042	5.04%	\$ 13,572,695	\$ 271,454
Estimated Interest Revenue (based on PY actuals)								\$ 12,500
Total Projected Revenue								\$ 283,954

* Estimated Measure Z tax receipts

Draft Administrative Budget-Detail

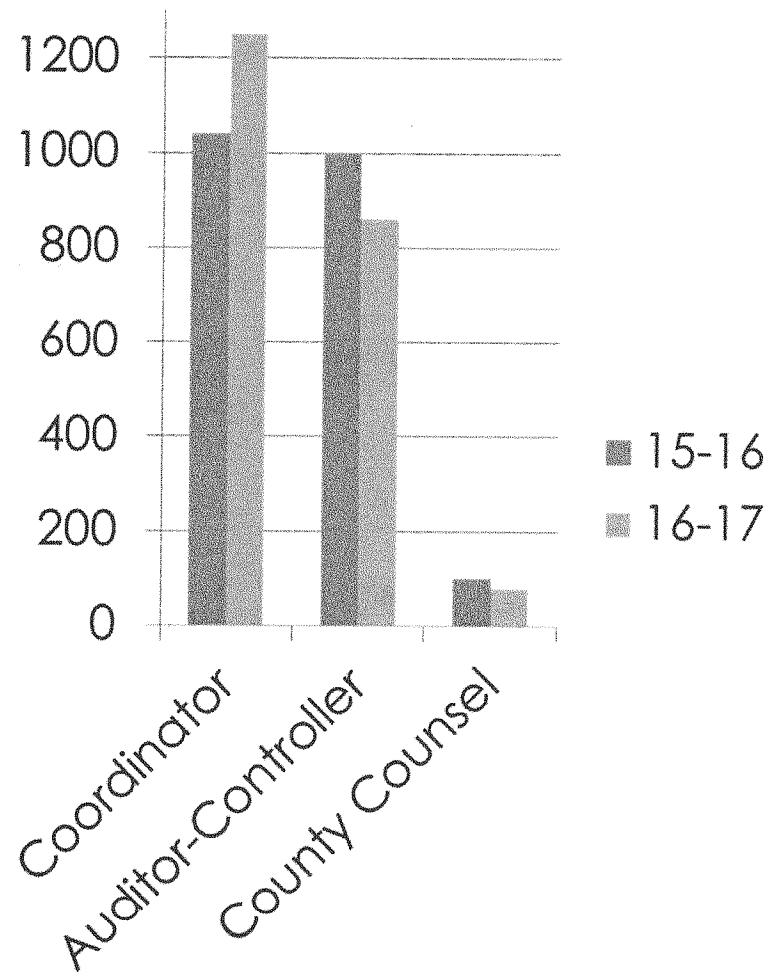
		Recommended Appropriations 2016-17	
Account	Account Description		
7040	Telephone Charges	\$	250
7250	Memberships		500
7265	Office Expense		6,000
7268	Postage		1,000
7287	PeopleSoft Financials Charges		800
7295	Professional & Specialized Services		179,483
7296	Data Processing Services		1,500
7325	Publications & Legal Notices		500
7415	Trans, Travel & Education		2,500
	Total Services and Supplies		192,533
	Contingency		91,421
	Total Contingency		91,421
	Total Appropriations	\$	283,954

Revenue Forecast

- The total estimated and actual Measure Z revenues for FY 2015-16 are \$13,418,547 resulting in a \$268,371 allocation to the Zoo Authority. This represents a 5.56% increase over budgeted amounts.
- Revenues for fiscal year 2016-17 are projected to increase by 1% and will reflect the 2016-17 expected totals of \$13,572,695. This provides \$271,454 for Zoo Authority operations.
- Interest revenues were determined by an analysis of the County of Fresno's investment pool rates, cash balances and prior year averages of interest receipts.

Professional & Specialized Services (\$)

- The recommended appropriations for account 7295 for fiscal year 2016-17 are \$179,483 which is an increase over last year's adopted budget by 8%.
- The appropriations differed due to the following:
 - Coordinator hours increased by 20% from PY Budget
 - Auditor-Controller hours (accountant I/II, A&F division chief, Sup Accountant) decreased by 14% over PY budget
 - County Counsel hours decreased by 20% compared to PY budget



Professional Services Detail

2016-17 Proposed Budget

Title	Budget Hours	Estimated Rates	Line Item % to 100%	FY16-17 Budget
Coordinator	1,250	\$ 76.53	53%	\$ 95,663
Accountant I	-	65	0%	-
Accountant II	550	73	22%	39,985
Senior Accountant	250	88	12%	21,995
A & F Division Chief	10	107	1%	1,068
Sup. Accountant	50	90	3%	4,513
County Counsel	80	122	5%	9,760
PWP - IT Website	-	-	2%	3,000
Audit Fees	-	-	2%	3,500
Total	2,190		100%	\$ <u>179,483</u>

Professional Service Detail

Title	2015-16 Budget Hours	2015-16* Actual Hours	2016-17 Budget Hours	Adjusted Budget % Variance	Original Budget % Variance
Coordinator	1,040	1,247	1,250	0%	20%
Accountant I	550	208	-	-100%	-100%
Accountant II	40	149	550	269%	1275%
Senior Accountant	350	82	250	204%	-29%
A & F Division Chief	20	3	10	300%	-50%
Sup. Accountant	40	95	50	-47%	25%
County Counsel	100	42	80	92%	-20%
	2,140	1,825	2,190	20%	2%

Title	FY15-16 Original Budget	FY15-16 Adjusted Budget	FY16-17 Proposed Budget	Adjusted Budget % Variance	Original Budget % Variance
Coordinator	\$ 75,930	\$ 91,043	\$ 95,663	5%	26%
Accountant I	35,926	13,570	-	-100%	-100%
Accountant II	2,908	10,832	39,985	269%	1275%
Senior Accountant	30,793	7,236	21,995	204%	-29%
A & F Division Chief	2,137	267	1,068	300%	-50%
Sup. Accountant	3,610	8,574	4,513	-47%	25%
County Counsel	11,300	4,712	9,760	107%	-14%
	\$ 162,604	\$ 136,235	\$ 172,983	27%	6%

* Actual hours through May 24 pay period.

Fiscal Year 16-17 Budget Approval

- Motion to approve the budget as recommended or subject to changes discussed during board meeting (if applicable).



DATE: April 27, 2016

TO: Fresno County Zoo Authority Board

FROM: Catherine Crosby, Board Coordinator

RE: **Revisions to Procedures for Approving and Administering Measure Z Funds**

RECOMMENDED ACTION:

Approve revisions to Authority's *Procedures for Approving and Administering Measure Z Funds*.

DISCUSSION:

The Authority's *Procedures* provide guidelines for the administration of Measure Z funds by the Authority Board and staff. They were first approved November 2005, and were last revised in March 2012. Note 2 of the Overview of the Procedures (page 4) directs staff to review the Procedures "with the Zoo Authority for opportunity to update, amend or edit to achieve greater efficiencies." The Procedures also direct staff to report to the Authority on the effectiveness of the Procedures, and to make recommendations for potential modification, subject to Authority approval, "based on additional history, experience, and changes in technology."

Based on staff's experience and recent review of the current Procedures document, staff is recommending changes to more clearly define the reimbursement process (p3), update(p6) or remove outdated language (p3), improve consistency, and remove redundancies (p9,13).

Among proposed changes are:

- Adding the same 30-day review period for Authority Board and staff for the Zoo Corp's annual Operations budget prior to a request for funds, as has been required for Capital Projects (p15).
- Adding the same requirement for Operations claims to provide invoices for expenses over \$1000 that is required of Capital Project claims. The Zoo Corp has already been providing these invoices for some time (p16).
- Adding language that clarifies that the Treasurer may accept claims in the absence of the Administrator, but approval of claims by the Administrator is still required for processing. (p16, 21).
- Removing language regarding disbursement by check (p17, 22 and Appendix I).

BOARD ACTION: DATE _____ APPROVED AS RECOMMENDED _____ OTHER _____

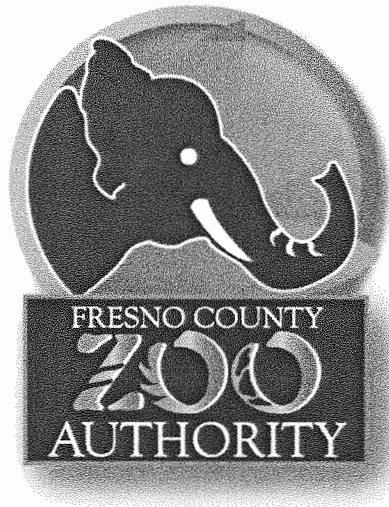
MOTION _____ SECOND _____ UNANIMOUS _____
HERZOG _____ LYLES _____ ROMAN _____ STRATFORD _____ SWEARENGIN _____ TOSTE _____ WATERHOUSE _____

- Adding clarifying language regarding the order of processing claims when two or more are received within a short period of time (p17).
- Adding the Authority's Retention Policy in Appendix II, and language regarding projects over \$30,000 and/or include a Construction Manager at Risk (p 19).
- Revising language regarding the re-appropriation of project funds (p19).
- Deleting language regarding contingency or miscellaneous funds (p19).
- Adding requirements for the request for reimbursement of expenditures more than 6 months or more than 12 months, after occurrence (p21).
- Adding a new paragraph referencing the Escrow Agreement requirement for confirmation of deposit of retention funds.

Among less significant proposed changes are the following:

- Revising the document from an agenda item type format with attachments to a reference manual type format that includes a cover page, table of contents, appendices, footnotes and page references for exhibits and appendices.
- Changing abbreviations of "FCZC" to "Zoo Corp", and "Zoo Authority" to "Authority" to clearly and simply define the two.
- Re-naming Fund 4845 and Fund 4850 "Administrative Fund" and "Operations and Capital Projects Fund" to more accurately reflect their purpose in the Overview flow chart Exhibits 1, 2, and 3 (p5, 9, 14).
- Relocating the Overview flow charts to the beginning of the discussion for each process.
- Relocating paragraphs to more clearly describe the flow of the reimbursement process. (p8, p16).
- Removing the reference to certification of funds for the Zoo from the City of Fresno-a requirement that expired with Fiscal Year 2010-11, and was deleted from the recent revision of the Bylaws (p8).
- Updating a quote from the Bylaws referencing Standards of the Federal Code of Regulations (p6).
- Removing redundant portions of the Administrative claims process shown in the Exhibit 2 flow chart (p9).

Authority staff is pleased to say that they and the Zoo Corp. staff continue to maintain a very cordial and cooperative relationship, striving to assist one another in the efficient processing of claims.



PROPOSED DRAFT REVISIONS

Fresno County Zoo Authority

Procedures
for
Approving and Administering
Measure Z Funds

Adopted November 11, 2005

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PROCEDURES

DATE: ~~Revised March 28, 2012~~

ISSUED BY: ~~Board of Fresno County Zoo Authority~~

RE: ~~Procedures for Approving and Administering Measure Z Funds~~

INTRODUCTION

PURPOSE

To provide guidelines for the authorization and administration of Measure Z funds by the Fresno County Zoo Authority (Authority).

OVERVIEW

On November 2, 2004, the voters of Fresno County approved "Measure Z," a transactions and use tax (sales tax) at the rate of 0.1%, proposed by the ~~Fresno County Zoo Authority~~, to support the Chaffee Zoo. On November 4, 2014, Measure Z was extended for another 10 years. The procedures described herein apply to the management and disbursement of Measure Z funds.

Simplified, the ~~b~~Bylaws of the ~~Fresno County Zoo Authority~~ provide that the tax revenue can be used for the administration of the ~~Fresno County Zoo Authority~~ and be allocated to "~~the entity operating the Chaffee Zoo~~" Fresno's Chaffee Zoo Corporation (Zoo Corp.) for on-going operations, maintenance and capital facilities projects at that location. ~~[Note: Fresno's Chaffee Zoo Corporation (FCZC) became "the entity operating the Chaffee Zoo" on January 1, 2006.~~

The ~~Fresno County Zoo Authority~~ Board (Board) will review and approve Measure Z funded line items of ~~FCZC~~the Zoo Corp's operations and capital projects budgets. Once these line items are approved by the Board, FCZC Zoo Corp. claims for reimbursement will be submitted to the Administrator for review and approval. Approved claims will then be forwarded to the Zoo Authority Treasurer (Treasurer) for accounting review before final review by Board members and payment processing.

Notes:

1) As per the intent of the AGREEMENT REGARDING PROCEDURES FOR THE DISTRIBUTION OF TAX REVENUE TO THE CHAFFEE ZOO (#05-237) between the Fresno County Zoo Authority and Fresno's Chaffee Zoo Corporation, entered into December 21, 2005, these procedures provide the method for the requests for and approval of the distribution of Measure Z funds.

2) These procedures will be reviewed with the Zoo Authority as needed for opportunity to update, amend, or edit to achieve greater efficiencies.

Staff will report to the Authority ~~during each year~~ as needed on the effectiveness of the procedures described herein and, with Authority approval, may modify the procedures based on additional history, experience or changes in technology.

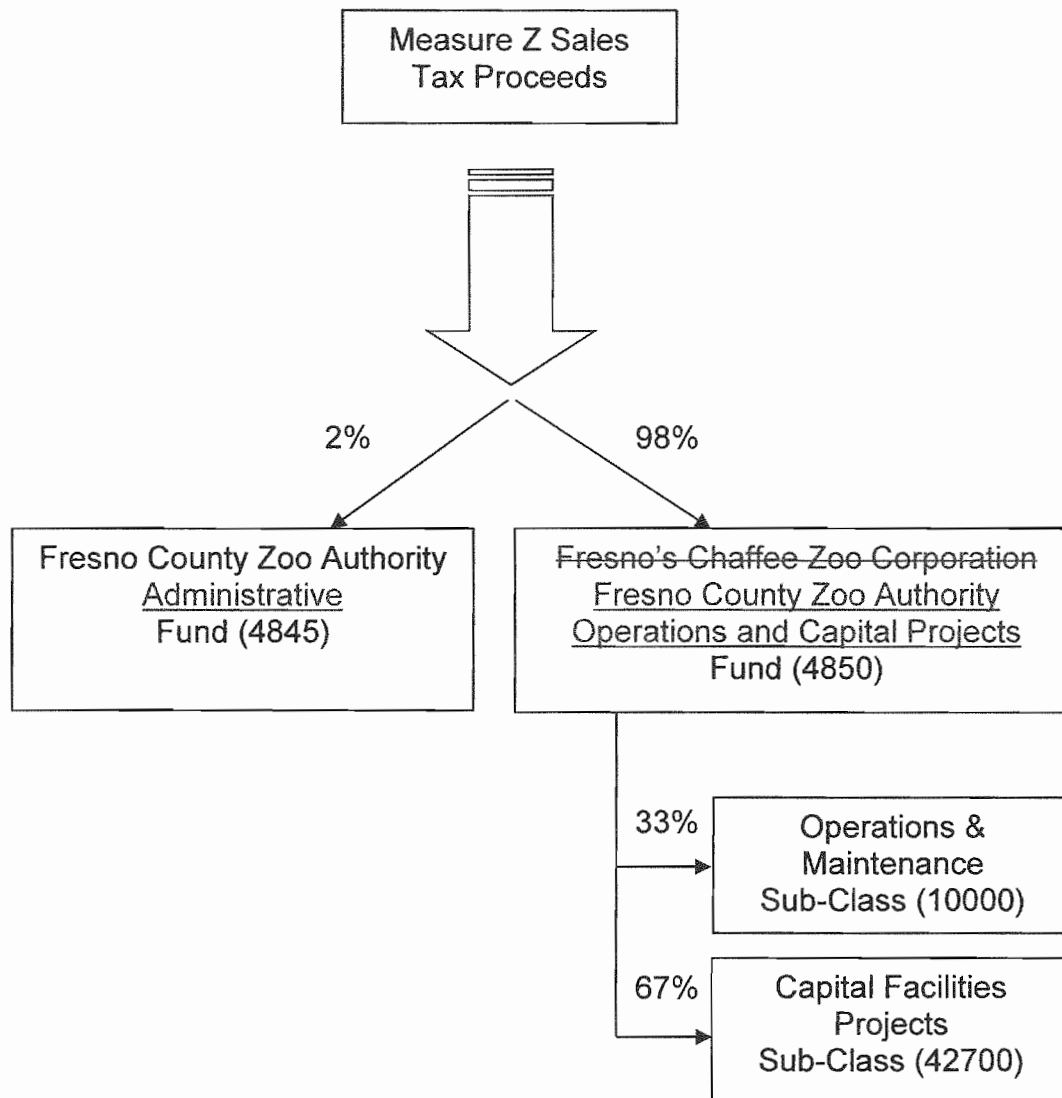
3) The responsibilities of the Zoo Authority Administrator specified in these procedures may be carried out by a designee, the Zoo Authority Coordinator.

4) Per AGREEMENT¹, the County of Fresno Auditor-Controller/Treasurer-Tax Collector or their designee serves as Treasurer for the Zoo Authority.

¹ See Appendix IV

Exhibit 1 – Financial Management System Overview

Cash Fund Structure



FINANCIAL MANAGEMENT SYSTEM

Through its approval of this procedure, the Authority has adopted a method of financial management that intends to be responsive to the needs of a small staff, while assuring payment procedures and monitoring controls that assure high accountability in the expenditure of public monies.

The Authority's financial management records will be maintained by the Treasurer in PeopleSoft, the County of Fresno's financial information system, ~~PeopleSoft~~. ~~(Exhibit 1)~~

- There are two separate funds used to track and record all Measure Z financial activity. (Exhibit 1) Procedures regarding these funds are outlined in the Zoo Authority Bylaws¹.
- Fund 4845 has been established to track and record Authority administration costs. The ~~b~~Bylaws provide that *"Up to 2% of the tax proceeds shall be allocated for administrative costs of the Authority. This administrative allocation shall be made based upon budgeted estimates of administrative costs prior to any distribution of tax revenues in any fiscal year to the Fresno's Chaffee Zoo Corporation (FCZC). 'Administrative costs' shall mean actual expenses incurred by the Authority. Apportionment of any overhead and/or accounting of actual costs shall be accomplished in accordance with the standards and procedures found in the United States Office of Management and Budget Circular, OMB A-87, as amended Title 2 Code of Federal Regulations, Subtitle A, Chapter II, Part 225."* Procedures regarding this fund are outlined in Attachment A: Zoo Authority Policies and Administrative Procedures, beginning on page 9.
- ⁿ
 - In accordance with the ~~b~~Bylaws, the remaining annual tax proceeds will be allocated to reimburse qualifying ~~FCZC~~ Zoo Corp. operating and capital project claims. This Measure Z activity is tracked using fund 4850. Within this fund, two sub-classes (10000 and 42700) have been established to segregate monies available for disbursement to ~~FCZC~~ the Zoo Corp. to be used in operations (10000) and capital facilities projects (42700). Procedures regarding this fund are outlined in Attachment B: Zoo Authority Policies and Procedures for Approval and Disbursement of Funds to Fresno's Chaffee Zoo Corporation, beginning on page 17.
 - All funds are deposited with Fresno County Treasury and earn interest.

Once the funds are disbursed to ~~FCZC~~ the Zoo Corp., the Authority's oversight extends to request monthly financial reports, annual audited financial statements with auditor's report, and annual agreed-upon procedures report of ~~FCZC~~ the Zoo Corp. The audited financial statements and/or related note disclosures must provide information specific to revenue and expenditures of Measure Z dollars related to on-going operations, maintenance and capital facilities projects at the Fresno Chaffee Zoo.

¹ See Appendix IV

ATTACHMENT A SECTION 1

ZOO AUTHORITY POLICIES AND ADMINISTRATIVE PROCEDURES

I. Authority Annual Budget and Control Policies:

As a matter of policy, the Authority intends to maintain the flexibility necessary to administer Measure Z funds through a minimalist approach with emphasis on delivering oversight and performing due diligence in using public monies.

The Authority shall adopt an annual budget of its own administrative expenditures each fiscal year (July 1 to June 30). The adoption of the annual budget will be done during an Authority public meeting not later than one ~~(1)~~ day prior to the start of the next fiscal year. The Authority's proposed annual budget will be available for public inspection at least fifteen ~~(15)~~ days prior to the meeting. The Authority is not required to adhere to the specific requirements of the County Budget Act.

While the Authority may vary from this schedule, the anticipated timeline for the Authority to prepare and approve its own budget is as follows:

Suggested Budget Timeline	
March	Review Authority's current year spending and create forecasts for next fiscal year (Measure Z revenues, administrative 2%, and expenditures)
April	Present and discuss draft Authority Budget at own Public Meeting
May	Review and Approve Budget at own Public Meeting

The annual budget is a line item budget consisting of several categories (object level) which may include Salaries and Employee Benefits, Services and Supplies, Equipment, and Other Charges. It is the Authority's policy that revenue exceeding expenditures during the budget/fiscal year will be added to the Administrative fund balance and held there until otherwise designated by the Zoo Authority Board.

II. Contracted Staff Responsibilities

A. *Auditor-Controller/Treasurer-Tax Collector:*

The Auditor-Controller/Treasurer-Tax Collector (Treasurer) will provide staff to serve as accountant and treasurer for the Authority, and will exercise the fiscal responsibility to review, account for, and process payment of claims that are consistent with Authority approved budget appropriation limits at the line item level.

The Authority accepts the Treasurer's opinion on generally accepted accounting principles (GAAP) and will defer to the Treasurer on the appropriate accounting and reporting treatment for

financial transactions related to the Administration, recording, and disbursement of Measure Z funds.

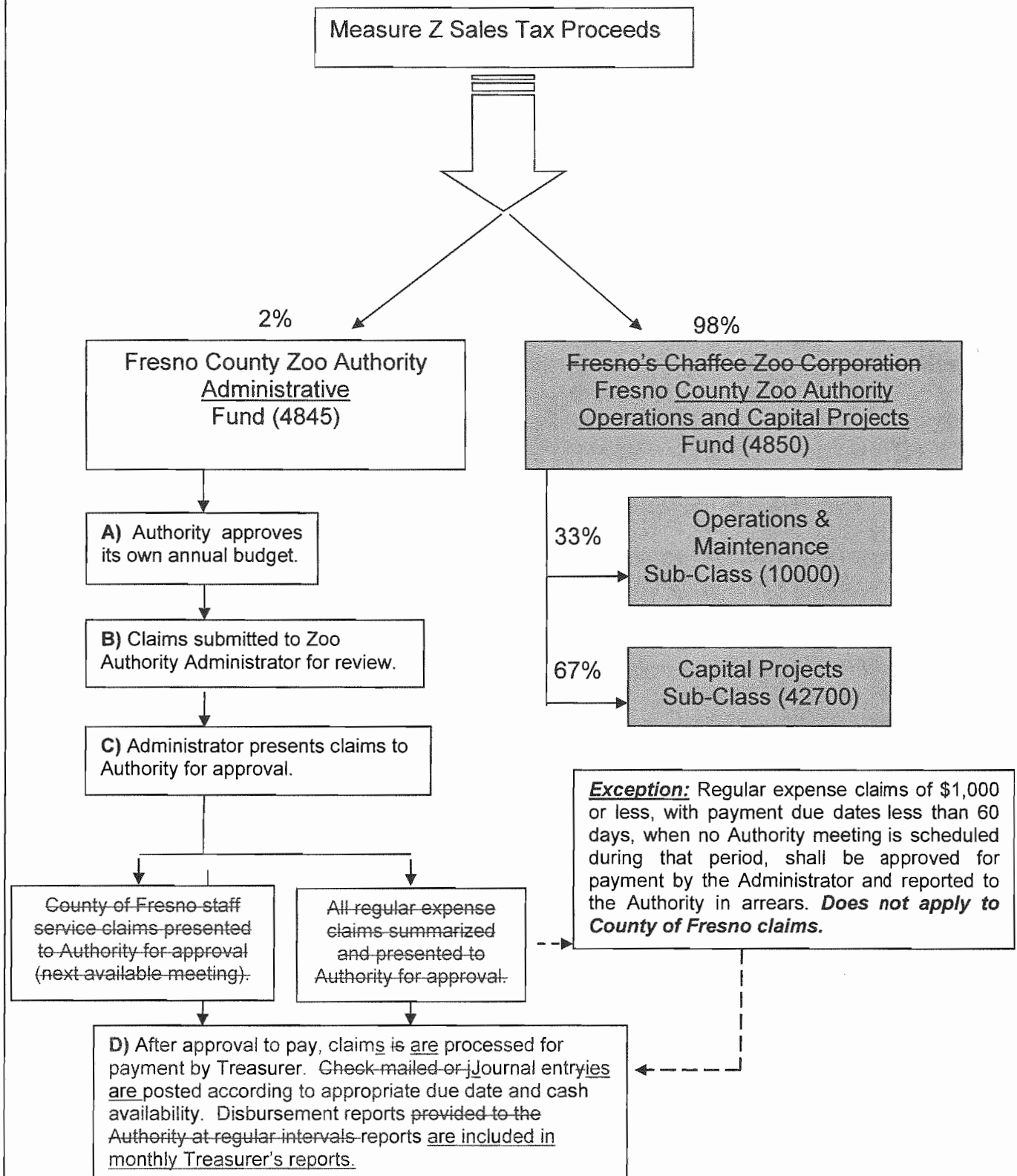
B. Responsibilities of Zoo-Authority Administrator (or Designated Coordinator):

The Zoo-Authority Administrator (County Administrative Officer) will act as a management official of the Zoo-Authority to provide full administrative support, and to ensure separation of duties for internal control purposes. The Zoo-Authority Administrator, or designated eCoordinator, will act on behalf of the Authority to perform all of the following functions:

- 1) make allowed/authorized purchasing requests
- 2) receive, review, and gain appropriate approval for Authority administrative claims prior to submitting them to the Treasurer for payment
- 3) receive, review, and approve or deny payment of all ~~FCZC Zoo Corp.~~ claims based on supporting documentation submitted to substantiate each claim; ensure that claims are consistent with the Board-authorized project plan, and approved budget appropriation limits at the line item and project levels
- 4) forward approved claims to the Treasurer for payment
- 5) request for and review all documentation required by these procedures from external entities (including ~~FCZC the Zoo Corp.~~ and the City of Fresno) to ensure compliance by the Zoo Corp. FCZC.—This documentation includes, but is not limited to, reports on annual audit and agreed-upon procedures engagement required of ~~FCZC the Zoo Corp.~~, and ~~certification of City of Fresno funds required of FCZC and the City of Fresno~~. In addition, the Administrator will communicate any findings or reportable conditions identified in the review of these documents to the Zoo-Authority Board.

As management for the Authority, the eCoordinator will have the authority (on approval by the Authority Board Chair) to request from other Authority Staff the preparation of documents that may provide additional financial information to the Board. This includes, but is not limited to, additional accounting reports from the Treasurer and legal opinions from Legal Counsel that may clarify financial matters. Such requests should be made in writing or via e-mail. Authority staff (Treasurer, Legal Counsel, etc.) should provide the requested documentation within 14 business days of the request.

Exhibit 2 – Zoo Authority Claims Approval Process Overview



III. Authority Financial Policies:

- A. In the absence of an Authority policy to the contrary, the Standards and Procedures for Counties, State of California, will be used as the Authority guide on fiscal matters.
- B. All expenditures of the Authority will be on a "claims" approval basis tracked against approved budget categories. (~~See Authority Claims Approval Process/Procedures.~~)

IV. Authority Administrative Claims Approval Process/Procedures:

The following information pertains to payment for Authority expenses, based on the Authority's own approved administrative budget. These adopted procedures, as part of the financial management system of the Authority, provide for a high degree of accountability, monitoring, and tracking. All expenditures must be claim based, i.e., a bill or claim for payment in writing.

Only claims for reimbursements or for payments for goods and services, acceptable in the Measure Z ~~ordinance~~ Ordinance and Authority ~~bylaws~~ Bylaws, will be accepted and approved by the ~~Zoe~~ Authority Administrator, reviewed by the Authority Board, and processed for payment by the Treasurer. ~~Timeliness is important; therefore, when possible, claims should reflect work performed or goods received during the preceding thirty (30) day period. For the most expeditious reimbursement, claims from supporting County departments should be submitted to the Administrator on a regular basis in order to be considered for approval at the next scheduled Authority Board meeting.~~

A. Non Fresno-County Related Expenses

- 1) All claims must be submitted to the ~~Zoe~~ Authority Administrator. The Treasurer will not accept any direct requests for claims of ~~Zoe~~ Authority administrative expenses.
- 2) The Administrator will review all claims and/or vendor invoices against the approved budget line items (i.e., funds must be in the appropriate category).
- 3) Claims submitted with insufficient/inappropriate documentation, against an unapproved budget line item, or exceeding budget limits will be rejected by the Administrator and returned to ~~Fresno-Chaffee Zoo Corporation~~ vendors for revision.
- 4) Upon completion of review and approval of claims, the Administrator will forward them to the Treasurer for payment processing.
- 5) Once an Administrator-approved claim is received the Treasurer will review, account for, and process payment in a timely manner, provided the claim is within budget appropriation limits at the line item level.

- 6) If sufficient cash is not available to pay a valid claim, the Treasurer will contact the Administrator, who will seek direction from the Authority at the next public meeting by presenting the claim and a recommendation to the Authority.
- 7) Treasurer's reports will be available monthly, tracking the expenditures, the categories, the level of expenditures and the amount available for future spending.
- 8) In addition, the Administrative and Trust Funds will be reconciled and reports will be furnished to the Authority as part of the Treasurer's Report for further tracking of expenditures and reporting their status.

B. Fresno-County Related Expenses

- 1) All claims must be submitted to the ~~Zoo~~ Authority Administrator. The Treasurer will not accept any direct requests for claims of ~~Zoo~~ Authority administrative expenses.
- 2) The Administrator will review and summarize all claims, forward to the Treasurer for review, monthly. The and present the summary must be presented to the Authority for its approval prior to submitting the claims to the Treasurer for payment.
 - a) *Exception:* Where summarizing and seeking Authority approval prior to submission to Treasurer would delay payment more than sixty (60) days from the claim due date, the Administrator is authorized to submit claims of less than \$1,000 on an individual basis to the Treasurer for expeditious payment processing, and the Administrator is further directed to report the payment in arrears to the Authority.
- 3) ~~Any claim for payment to the County of Fresno (for contracted staff services to the Zoo Authority Board) must be presented to the Authority for its approval prior to submitting the claim to the Treasurer for payment. Authority approval will be documented by a in the Board's meeting minutes order authorizing the specific payment. No time element exception exists for County of Fresno invoices.~~
- 4) Claims will be reviewed by the ~~Zoo Authority Administrator~~ Treasurer for their appropriateness and to ensure it is within budget appropriation limits at the line item level.
- 5) No claim for reimbursement shall be paid without formal approval of the Authority, unless the approval is delegated to the ~~Zoo~~ Authority Administrator.
- 6) ~~All claims formally approved by the Authority will be documented by a minute order authorizing payment.~~

- 7) Where approval is delegated to the ~~Zee~~-Authority Administrator, authorization to pay claims is derived from an approved budget.
- 8) Claims for reimbursement or payment of administration expenses on behalf of the Authority shall include the signature of the ~~Zee~~-Authority Administrator, or designee, reference to the source of the authorizing approved budget (specifically, the account to be charged), and be submitted to the Treasurer in writing.
- 9) Records of all claims paid will be kept in accordance with the County of Fresno records retention policy and may be maintained as paper records ("hard copy") or scanned and maintained electronically ("soft copy") for audit purposes and future reference.

V. Authority Purchasing Policies:

The Authority may contract with any department or agency of the United States, with any public agency, including but not limited to, the County of Fresno, or any county, city or district, with any vendor or with any person upon any terms and conditions that the Authority finds in its best interest.

With the exception of the contract with the County of Fresno for staff services, contracts for the purchase of services, supplies, equipment, and materials in excess of ten thousand dollars (\$10,000.00) shall be awarded through competitive bidding processes, except in an emergency declared by the Authority, or by an executive committee to which the Authority has delegated responsibility to make that declaration.

If after rejecting bids received under the above, the Authority determines and declares that, in its opinion, the services, supplies, equipment or materials may be purchased at a lower price on the open market, the Authority may proceed to purchase these services, supplies, equipment, or materials in the open market without further observance of the provisions regarding contracts, bids, or advertisements.

The Authority may use the purchasing/bidding capabilities of the County where timely application and the combining with its larger volume purchasing abilities would be advantageous to the Authority.

Wherever feasible, the Authority will establish contracts that are negotiated and created on a not to exceed basis with a delineation of the goods and/or services to be provided.

VI. Authority Contract Policies:

| The ~~Zee~~-Authority Administrator is authorized on behalf of the Authority to enter into agreements and contracts or purchases for services and supplies up to a maximum amount of \$5,000 per vendor per year, or for multi-year contracts up to a maximum of \$5,000, in accordance with an approved budget.

| Contracts or purchases with vendors exceeding \$5,000 limit must be presented to the ~~Zee~~ Authority Board for approval. Any contract with the County of Fresno (for contracted staff services) must be presented to the ~~Zee~~-Authority Board for approval.

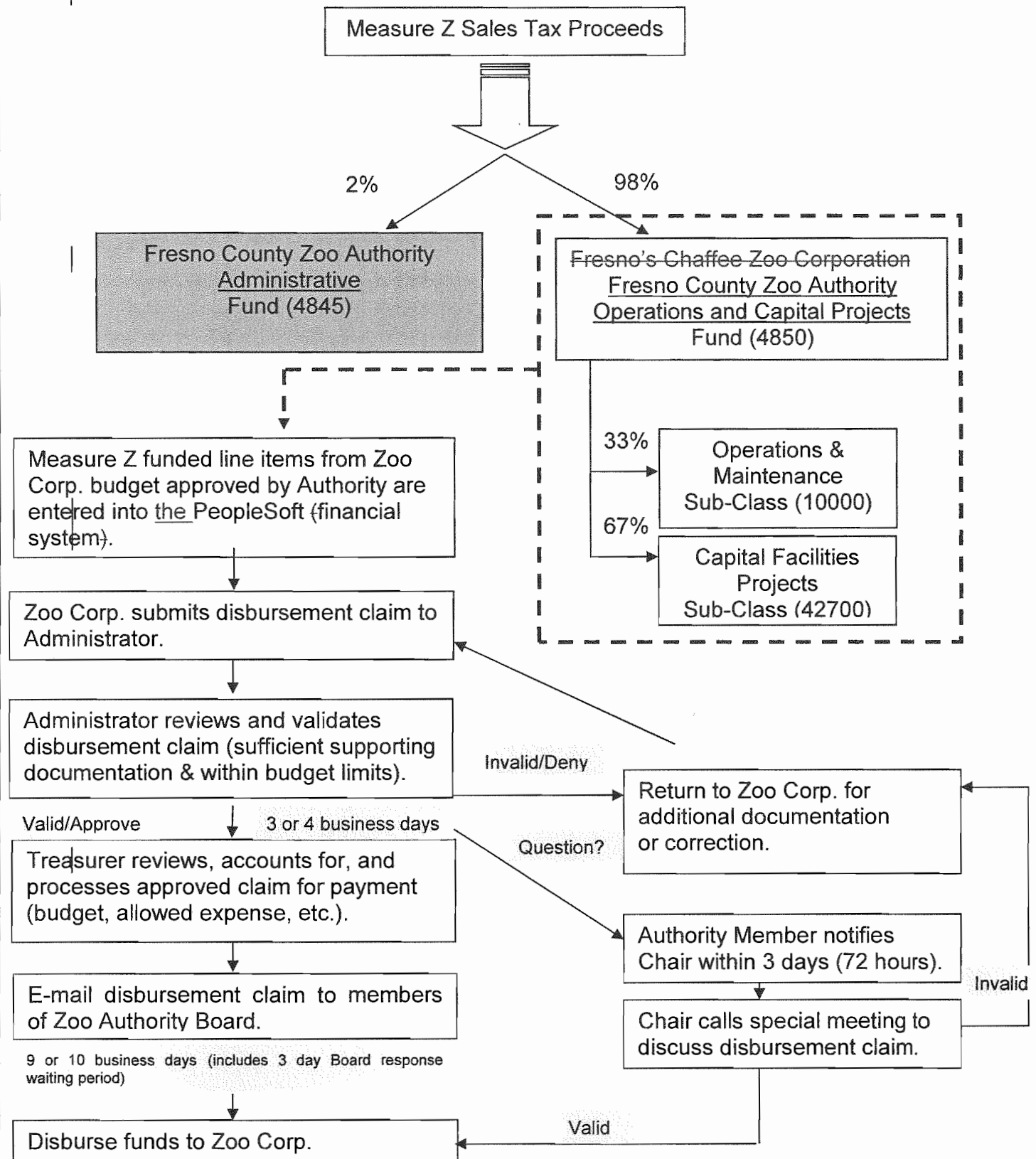
VII. Authority Financial Reporting and Audits:

| The office of the Auditor/Controller-Treasurer/Tax Collector will prepare the Authority's Financial Statements at the end of each fiscal year. These financial statements will be audited by an external certified public accountant or firm (independent auditor) as selected by the ~~Zee~~ Authority Board or committee appointed by the Board. The annual audit will be conducted in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. The report issued by the independent auditor as well as the related financial statements will be presented to the ~~Zee~~-Authority Board and the general public at an Authority publicly noticed meeting. Notice of this presentation will be communicated to the public via the Authority's website at least 15 days prior to the meeting.

Inquiries Related to these Policies and Procedures:

Questions regarding these policies and procedures should be directed to the Administrator or may be raised during public comment at any Authority publicly noticed meeting.

Exhibit 3- Zoo Corporation Claims Approval Overview



ATTACHMENT B SECTION 2

ZOO AUTHORITY POLICYIES AND PROCEDURES FOR APPROVAL AND DISBURSEMENT OF FUNDS TO FRESNO'S CHAFFEE ZOO CORPORATION (FCZC)

~~This policy applies to approval and subsequent authorization to disburse Measure Z Funds to
FCZC for Operations and Capital Projects~~

I. Operations

A. *Operations Budget*

- 1) Each year, ~~FCZC~~ the Zoo Corp. shall present *operations* budget line items (accounts) to be funded by Measure Z for approval by the ~~Zoo~~ Authority Board. At least 30 days prior requesting approval, the budget shall be provided for Board and staff review. The segregated line items shall be specifically identified in the ~~FCZC~~ Zoo Corp. budget and shall be funded 100% (up to the budget amount) with Measure Z operations funds.
- 2) When the ~~FCZC~~ Zoo Corp. *operations* budget has been presented and Measure Z funded line items have been approved by the Authority, and as long as all other funding criteria as specified in the bylaws and claim supporting documentation requirements are met, the Authority adopts a policy of a standing authorization delegating final claim approval authority to the Administrator (or designated Coordinator) and approving the Treasurer to release funds to ~~FCZC~~ Zoo Corp. in accordance with the Administrator's signed approval and Board approved budget limits.

B. *Disbursement of Measure Z Funds for Operations*

- 1) ~~FCZC~~ Zoo Corp. shall submit a monthly operations claim separately for each month of the year within 60 days after the end of the month, with the exception of the first claim of the year which shall be submitted within 90 days after the end of the month.
- 2) The claim template at Exhibit 3 should be used by ~~FCZC~~ Zoo Corp. This template may be modified as mutually agreed by the Authority and ~~FCZC~~ Zoo Corp.
- 3) Reimbursement may only be requested for incurred expenses. No prepaid expenses or deposits on goods/services will be reimbursed, unless authorized through an Authority Board action at a public meeting.
- 4) Each operations claim may only contain expenses incurred during the current Zoo Corp. budget year (January 1-December 30). Reimbursement will not be processed for expenses incurred in prior years, unless authorized through an Authority Board action at a public

meeting. The lone exception is the claim for December expenses, which will occur in the subsequent FCZC budget year.

4)5) Claims submitted shall have supporting documentation for expenses, including copies of the general ledger and/or other financial reports extracted from the FCZC-Zoo Corp. official accounting system, invoices and vendor contracts. Copies of invoices for payments of \$1000 or more to vendors shall also be included. Vendor invoices shall be properly itemized as requested by the Administrator and/or Treasurer. Additional supporting documentation, including but not limited to invoices below \$1000, may be requested of the Zoo Corp. at the discretion of the Authority Board and/or staff.

5)6) In general, disbursements to FCZC-Zoo Corp. will be equal to or greater than \$100,000 at a time.

6)7) Subsequent to approval of the FCZC-Zoo Corp. Measure Z funded budget line items, the Authority does not need to take action for each disbursement or release of funds. The Administrator is granted standing authority to approve claims submitted by FCZC Zoo Corp. The Treasurer is granted authority to disburse funds (initiate the cash transaction) in accordance with budget limits for Measure Z funded line items, when the Treasurer receives the approved claim from the Administrator. Except in the absence of the Administrator, the Treasurer will not accept claims directly from FCZC Zoo Corp. While the Treasurer can receive claims, it should be noted that approval must still be provided by the Administrator before the claim can be processed.

8) Payment of the claim will be processed as expeditiously as possible, within a maximum ten (10) business days from receipt of a complete Administrator-approved claim: six (6) days for Treasurer review, a 3-day Board response waiting period, and one (1) day for treasury processing and wire transfer, unless extraordinary circumstances require faster or slower processing of the request. Claim errors, omissions, and questioned costs will extend the review process commensurate with the extent of these issues.

Annually or when changes in personnel occur, the FCZC shall affirmatively confirm for Zoo Authority personnel which FCZC personnel are authorized to approve and submit claims for disbursement of Measure Z funds.

9) All disbursement claims shall be submitted to the attention of the Administrator, or in the absence of the Administrator, to the Treasurer. The disbursement request may be submitted to the Administrator as a "hard copy" (on paper with an manual original ink signature) or "soft copy" (preferred) -- received electronically emailed from an specific authorized approver's email address) person (preferred). See Section V.B. page 25 for documentation of authorized persons.

a) Hard copy disbursement claims shall be sent to: County of Fresno, Department of Public Works and Planning, Attn: Zoo Authority Coordinator, 2220 Tulare Street, 6th Floor, Mail Stop #214, Fresno, CA 93721.

b) ~~Soft-copy~~E-mailed disbursement claims shall be ~~emailed-sent~~ to the Zoo Authority Coordinator, with ~~and~~ a ~~carbon-copy~~ emailed to the Treasurer.

~~7)~~10) Disbursement claims shall reference the source of the authorizing approved budget (operations, capital facilities project), and ~~specify how the funds are to be disbursed (check, wire transfer).~~ (Sample as ~~Exhibit 3~~See Appendix I Disbursement Claim Template)

Any disbursement request that would exceed the budgeted amount of a particular Measure Z funded line item shall include explanations by ~~FCZC~~the Zoo Corp's management and details of variances of 25% or \$25,000 (whichever is less) per month.

Unless extraordinary circumstances require faster or slower processing of the request, total processing time from Administrator's receipt of a complete claim should not exceed 13 business days. Claims will be processed in the order received, although the FCZC may request that claims be processed in a particular order (e.g. largest to smallest). It should be noted that claims will not be processed concurrently; each claim will be processed to the point of Zoo Authority Board approval before a subsequent claim is processed.

Through each step in the claim process, the Administrator, Treasurer and ~~FCZC~~the Zoo Corp. will maintain communication by email to track the claim, anticipate and manage any problems, and minimize delays.

~~8)~~11) The Administrator will work directly with ~~FCZC~~the Zoo Corp. to ensure all required documentation to support the claim is provided, and to verify that the claim request is within approved budget limits at the line item level. Disbursement claims submitted with incorrect, improper, or insufficient supporting documentation will be returned by email to ~~FCZC~~the Zoo Corp. for revision and re-submittal, and the Treasurer notified.

~~9)~~12) ~~FCZC~~Zoo Corp. disbursement claims will be reviewed and approved, or returned to ~~FCZC~~the Zoo Corp. by the Administrator within three ~~(3)~~ business days, unless extraordinary circumstances require faster or slower processing of the request.

~~10)~~13) Once approved, the Administrator will notify ~~FCZC~~the Zoo Corp. and forward the claim by email to the Treasurer for payment processing.

~~11)~~14) The Treasurer will review the claim for accounting form to ensure disbursement is in compliance with the approved budget limits, and accounting principles generally accepted in the United States.

If sufficient cash is not available to pay a valid disbursement claim, the Treasurer will seek direction from the Authority at the next regularly scheduled public meeting, or

pecially requested meeting, by presenting the claim and a recommendation to the Authority.

~~Payment of the claim will be processed as expeditiously as possible, within a maximum ten (10) business days from receipt of a complete Administrator approved claim: six (6) days for Treasurer review, a 3-day Board response waiting period, and one (1) day for treasury processing and wire transfer, unless extraordinary circumstances require faster or slower processing of the request.~~

~~12)15)~~ Upon the completion of review of the ~~FCZC Zoo Corp.~~ disbursement claim, the Treasurer will email the claim to the Administrator. -The Administrator will then forward the claim to all members of the Zoo Authority Board and notify ~~FCZC~~the Zoo Corp.

- a. Any Authority Board recipient who wishes to question or object to the claim must contact the Chair and Administrator, within ~~72 hours or~~ 3 business days (whichever is greater) of the date and time of the claim email, and request a special meeting be arranged.
- b. The Chair will notify the ~~Zoo Authority~~ Administrator to call a meeting for discussion and approval of the FCZC disbursement claim. The special meeting called by the Chair shall be held as soon as it can be reasonably arranged for a quorum to be present at said meeting.

Note: No discussion of the disbursement claim or approval/denial can happen among Board members via email. Discussion and action must be taken during a public meeting.

- c. Claim approval by the Authority Board will be assumed by the Treasurer if no request for a special meeting is received by the expiration of the timeframe specified in section 14b above. The Treasurer will then direct payment for the claim to be processed expeditiously.

~~13)16)~~ Disbursement of Funds:

- a. The Treasurer will forward wire confirmation or other record of disbursement to the Administrator and ~~FCZC~~the Zoo Corp. The Administrator will then post the claim to the Zoo Authority website.
- b. ~~Claims will be paid by check and held for pick up at no cost to FCZC unless otherwise requested.~~
- c. ~~The disbursement claim check will be available for pick up at the Auditor's Office—Special Accounting Division located in Room 104 of the Hall of Records Building, 2281 Tulare Ave., Fresno, CA 93715.~~

d. ~~The FCZC authorized person picking up the check must be listed on the authorized signer's form filed with the Auditor/Controller's office and must present identification.~~

e.b. Disbursement claims requesting funds be wired or sent electronically will be honored at the current County of Fresno wire fee rate published in the annual master schedule of fees. For wire or EFT, the disbursement claim must reference the appropriate banking information.

II. Capital Projects

A. *Capital Projects Budget and Plan*

- 1) For each capital project, the ~~FCZC~~ Zoo Corp. shall provide a capital projects budget and executed project contract(s) to the Treasurer for review at least 30 days before requesting approval by the Zoo Authority Board. The budget shall include segregated line items (accounts) and related request amounts. Information on planned projects and related estimated costs shall be included in the budget request. Funding requests for project design or construction over \$30,000, and/or for projects with a contract that includes a Construction Manager at Risk shall follow the Authority's Retention Policy, adopted September 30, 2015 (See Appendix II) The Zoo Authority Board may request additional information from ~~FCZC~~ the Zoo Corp. on the planned projects prior to ~~approving them along with the budget funding.~~
- 2) Budget amounts requested for a specific major project may be requested in one lump sum, but will only be approved at the discretion of the Authority Board. In the event that a budget is approved for an entire project which will be constructed over a period of time exceeding one (1) ~~Zoo Authority~~ fiscal year (July 1-June 30), any unexpended appropriations will be encumbered (rolled over) at year end. The encumbered appropriations will be available to pay for the project construction in progress for a period not to exceed two (2) fiscal years or (24 months). ~~Encumbered appropriations will lapse within 2 fiscal years. In order for FCZC to be reimbursed past that period of time, FCZC will be required to take an agenda item to the Authority Board for approval of the re-appropriation after which the Zoo Corp. may request approval of a re-appropriation of unspent funds for incomplete projects at an Authority Board meeting. The request shall include a presentation on the projects and progress to date.~~
- 3) ~~FCZC~~ The Zoo Corp. shall present to the Zoo Authority Board an annual Capital Projects Plan in addition to capital projects budget requests. This plan should specify major planned projects and the estimated cost of each project for the budget year. ~~This plan may include a contingency amount for emergency projects unknown to FCZC the Zoo Corp. management at the time the Projects Plan is prepared; however, no expenses will be processed against the budgeted contingency amount.~~

~~Use of the miscellaneous spending authority will occur only after the FCZC identifies an appropriate capital project for which the funds can be used (and the Zoo Authority approves spending on the project). Upon approval, the project amount will be moved from the contingency line item to a line item associated with the project identified (i.e. amount will be moved either to supplement an ongoing capital project or to a new capital project line item).~~

~~The Projects Plan may be modified for large project changes at the request of FCZC the Zoo Corp. and approval of the Zoo Authority Board during the year. Upon review, the Board can elect to approve or modify the projects plan and the capital projects budget simultaneously.~~

- ~~4) When FCZC the Zoo Corp. capital projects budgets and a Projects Plan have been approved by the Authority, and as long as all other funding criteria as specified in the bylaws, financial procedures, and claim supporting documentation requirements are met, the Authority adopts a policy of a standing authorization, delegating final claim approval authority to the Administrator (or designated Coordinator) and approving the Treasurer to release funds to FCZC in accordance with the Administrator's signed approval and Board approved budget limits.~~

B. Capital Projects Policy

~~The Measure Z Capital Projects Policy (below) was adopted June 24, 2009. All capital project claims submitted by FCZC the Zoo Corp. for reimbursement shall be in accordance with this policy the Authority's Measure Z Capital Projects Policy. Adopted June 24, 2009, the Policy defines the criteria of capital projects that qualify for reimbursement of Measure Z funds, adopted June 24, 2009. (See Appendix III)~~

Purpose:

~~The purpose of this policy is to define the criteria of capital projects that qualify for reimbursement of Measure Z Capital Project Funds. In addition to meeting the requirements of this policy, the project and related budget must have been previously approved by the Zoo Authority Board (as required by Ordinance 2004-1) either through the Master Plan or Annual Capital Projects Plan and an adopted capital projects budget.~~

Measure Z-funded capital improvement projects must meet one of the conditions 1-3.

~~1. The construction or purchase of a Fresno Chaffee Zoo fixed asset (building, facility, structure, or exhibit), that has a useful operational life of 5 years or longer, and a cost of \$30,000 or more. Capital outlay expenditures required for the intended use of the construction or purchase of the asset may be included at the discretion of the Zoo Authority Board.~~

OR

~~2. A major renovation, expansion, or replacement of a current Fresno Chaffee Zoo fixed asset (building, facility, structure, or exhibit) that extends the useful operational life of the asset by 5 years or more, or expands the capacity of an existing asset, and has a cost of \$30,000 or more. Capital outlay expenditures required for the intended use of the renovation, expansion, or replacement of the asset may be included at the discretion of the Zoo Authority Board.~~

OR

~~3. Cost required for the acquisition and safe transport of animals that would have a useful life to the Fresno Chaffee Zoo of at least 5 years, including transportation, travel, and health expenses during such transportation and travel.~~

C. Disbursement of Measure Z Funds for Capital Projects

*Section I.B (Operations claims procedures 1 through 15) presented at pages ~~15-11~~ through ~~18-14~~ shall apply to disbursement of Measure Z funds for **Capital Projects** with the following substitutions to procedures 1-5, 7, 9, 11, ~~and 13~~ and 16d.*

- 1) ZooCorp. may submit capital claims on an as-needed basis, usually within 60 days after the end of a month, with the exception of the first claim of the ZooCorp's fiscal year, which shall be submitted within 90 days after the end of the month of December. Expenditures submitted more than 6 months after incurrence will require explanation before processing. In addition, expenditures submitted more than 12 months after incurrence will require formal Zoo Authority Board action for approval.
- ~~5) Claims submitted shall include supporting documentation for expenses. Supporting documentation should include copies of the general ledger and/or other financial reports extracted from the FCZC official accounting system and vendor contracts. Copies of invoices for payments to vendors of \$1,000 or more shall also be included. Vendor invoices shall be properly itemized as requested by the Authority Coordinator and/or Treasurer. Additional supporting documentation including, but not limited to invoices below \$1,000 may be requested of FCZC at the discretion of the Authority Board and/or Staff.~~
- 7) Subsequent to approval of the FCZC-Zoo Corp. Measure Z capital projects budget and plan, the Authority does not need to take action for each disbursement or release of funds. The Administrator is granted standing authority to approve claims submitted by FCZC the Zoo Corp. based on the approved budget, project plan, and capital projects policy. The Treasurer is granted authority to disburse funds (initiate the cash transaction) in accordance with budget limits for Measure Z funded line items when it receives the approved claim from the Administrator. Except in the absence of the Administrator, The Treasurer will not accept claims directly from FCZC the Zoo Corp. While the Treasurer

can receive claims, it should be noted that approval must still be provided by the Administrator before the claim can be processed.

- 9) Unless extraordinary circumstances require faster or slower processing of the request, total processing time from Administrator's receipt of a complete claim should not exceed 15 business days.

- 11) ~~FCZC-Zoo Corp.~~ disbursement claims will be reviewed and approved, or returned to ~~FCZC-the Zoo Corp.~~ by the Administrator within four (4) business days, unless extraordinary circumstances require faster or slower processing of the request.

- 13) Payment of the claim will be processed as expeditiously as possible, within a maximum eleven (11) business days from receipt of a complete Administrator-approved claim seven (7) days for Treasurer review, a 3-day Board response waiting period, and one (1) day for treasury processing and wire transfer, unless extraordinary circumstances require faster or slower processing of the request.

16) Disbursement of Funds:

- d. As per AGREEMENT¹, when funds are received by the Zoo Corp. for capital claims projects that include contracts with retention, confirmation of the deposit of funds into an escrow account shall be provided to the Administrator within 3 days of disbursement.

III. Authority Staff Accounting Records and Reporting:

- A. At time of approval, Measure Z funded line items (estimated expenditures and/or disbursements), and estimated sales tax revenue information from the ~~FCZC-Zoo Corp.~~ budgets will be loaded into the County's PeopleSoft financial system.
- B. ~~FCZC-Zoo Corp.~~ disbursements will be tracked against those Measure Z related line items.
- C. At each Board meeting staff will present monthly reports to the Authority regarding Measure Z funds and disbursements to ~~FCZC Zoo Corp.~~
- D. Records of all claims paid will be kept in accordance with the County of Fresno's records retention policies and may be maintained as paper records ("hard copy") or scanned and maintained electronically ("soft copy") for audit purposes and future reference.
- E. Each uniquely identifiable Capital Project will be assigned a project number in PeopleSoft which will be used to track the project budget as well as transactions to date and to facilitate project level reporting to the Board, ~~FCZC Zoo Corp.~~, or public.

¹ See Appendix IV

IV. FCZC Accounting Records and Reporting:

- A. To ensure expenses for claims submitted are not also being reimbursed by a third party (such as the City of Fresno), ~~FCZC the Zoo Corp.~~ must track expenses for a single project to be reimbursed by multiple entities on separate general ledger accounts (i.e., Improvements-Measure Z, separate from Improvements-City of Fresno).
- B. At least on a monthly basis, ~~FCZC the Zoo Corp.~~ shall ~~present~~ provide a financial report including variance analysis against budget to the Zoo Authority Board. This report shall consist at a minimum of a Profit & Loss Statement (P&L) and shall specifically identify Measure Z funded expenditures line items and shall include explanations and details of any line item variances. ~~FCZC The Zoo Corp.~~ shall have a representative at each of the Authority Board meetings who shall be prepared to answer questions from the Board and/or public related to its financial report.
- C. ~~Reports of disbursed amounts tracking the expenditures, categories, the level of expenditures, and the amount available for future spending will be generated by FCZC in accordance with Authority requests or other agreements.~~ In accordance with Authority requests or other agreements, the Zoo Corp. will generate reports of disbursed amounts tracking the expenditures, categories, level of expenditures, and amounts available for future spending.

V. Additional Documentation:

- A. Before any disbursement requests are honored, ~~FCZC the Zoo Corp.~~ will provide to the Treasurer a completed "Request for Taxpayer Identification Number and Certification" (IRS form W-9) and a list of persons authorized to approve funding requests on behalf of ~~FCZC the Zoo Corp.~~
- B. ~~At least annually, FCZC will re-affirm or update the list of authorized approvers to the Treasurer. The list of authorized approvers will be in writing, on paper, noting:~~
 - 1. ~~the authorized person's name and title;~~
 - 2. ~~the authorized person's actual ink signature;~~
 - 3. ~~the authorized person's email address.~~
- C. ~~B.~~ Annually, or when changes in personnel occur, the ZooCorp. shall provide a list to the Zoo Authority of Zoo Corp. officials, including signatures and email addresses, who are authorized to approve and submit claims for disbursement of Measure Z funds.

VI. FCZC Financial Reporting and Audits:

- A. ~~The Fresno's Chaffee Zoo Corporation (FCZC) Zoo Corp.~~ shall provide the Zoo Authority with audited financial statements and an audit report for each fiscal year. The audit of these financial statements shall be performed by an external certified public accountant or firm (Independent Auditor) and shall be conducted in accordance with auditing standards generally accepted in the United States of America. As a specific requirement of the Zoo

Authority, the audited financial statements shall disclose "separately" (on a Measure Z Tax footnote) all financial activity related to the revenue and expenditures of Measure Z funds by ~~FCZC the Zoo Corp.~~, as well as any reserves of unspent Measure Z funds. Operations expenses should be segregated by account name, while capital project expenses should be segregated by both account name and project.

- B. ~~FCZC The Zoo Corp.~~ shall also provide to the ~~Zoo~~ Authority with an "Independent Accountant's Report on Applied Agreed-Upon Procedures" to be performed by ~~FCZC the Zoo Corp's~~ external auditor. As part of these Agreed-Upon Procedures, ~~FCZC the Zoo Corp's~~ external auditor must at a minimum, perform the following procedures: (1) review all (100%) reimbursements to ~~FCZC the Zoo Corp.~~ for Measure Z funded expense line items paid by "all other entities or third parties (other than the Authority)", for purposes of determining if any operating and/or capital project expenses reimbursed by the ~~Zoo~~ Authority (Measure Z funds) were also reimbursed by a different entity or third party, and (2) review a sample (at least 75% population coverage) of Measure Z claims submitted by ~~FCZC the Zoo Corp.~~ for operations and capital projects, to determine if Measure Z-funded expenses were accounted for separately by ~~FCZC the Zoo Corp.~~
- C. Both the audit report (along with the related financial statements) as well the "Independent Accountant's Report on Agreed-Upon Procedures" issued by the independent auditor shall be presented to the Zoo Authority Board and the general public at an Authority publicly noticed meeting, no later than June 30th of the year following the end of ~~FCZC the Zoo Corp's~~ fiscal year. Notice of this presentation shall be communicated to the Authority Administrator by ~~FCZC the Zoo Corp.~~ at least 25 days prior to the report presentation date to allow sufficient time for the Authority to communicate it to the public via its website at least 15 days prior to the meeting.
- D. ~~FCZC The Zoo Corp~~ shall maintain inventory of all capital improvements purchased with Measure Z capital projects funds regardless of whether the improvements are capitalized or not. ~~FCZC The Zoo Corp's~~ management shall present an annual report of capital assets inventory including additions and deletions. The inventory report shall cover a full calendar year (January-December) utilizing the accrual basis of accounting, and should be certified/attested to by the ~~FCZC Zoo Corp's~~ external auditor (in writing). The report shall be presented to the ~~Zoo~~ Authority Board during a regular public meeting ~~no later than by~~ June 30th of each year, or their next scheduled meeting.

Inquiries of ~~FCZC's Zoo Corp's~~ Financial Position:

Questions related to the financial position of the ~~Fresno's Chaffee Zoo Corporation (FCZC) Zoo Corp.~~ should be directed to the organization directly.

Inquiries Related to these Policies and Procedures:

Questions regarding these policies and procedures should be directed to the Administrator, or may be raised during public comment at any publicly noticed meeting of the Authority.

APPENDIX

Appendix I

Disbursement Claim Template

Page 1

Disbursement Claim for Measure Z Funds

Please remit to:

Fresno's Chaffee Zoo Corporation

894 W. Belmont

Fresno, California 93728



____ Disburse via Wire Transfer

ABA # _____

Account # _____

Account Title _____

Disbursement Claim #: _____ Claim Submission Date: _____

Unless specified, a check will be available for pick up by an authorized Fresno's Chaffee Zoo Corporation employee within thirteen (13) business days for Operations Claims, or fifteen (15) days for Capital Projects Claims. To follow up on the status of this disbursement request, please contact the Office of the Auditor/Controller-Treasurer/Tax Collector, Financial Reporting & Audits Division, (559) 600-1373.

☐ Check here if this disbursement request is being submitted to the Administrator electronically.

Fresno's Chaffee Zoo Corporation

Chief Financial Officer Approval Signature

Fresno County Zoo Authority

Administrator/Coordinator Approval Signature

Appendix I
Disbursement Claim Template
Page 2

Disbursement Claim for Measure Z Funds

Disbursement Claim #: _____ Claim Submission Date: _____

Request Details

<u>Invoice Date or Date Range (if multiple invoices)</u>	<u>Approved Monthly Budget Covering Invoiced Month(s)</u>	<u>Variance Explanation</u>	<u>General Ledger Account No. and Description</u>	<u>Amount Requested</u>
				\$
				\$
				\$
			Wire Fee	\$
			<u>TOTAL AMOUNT REQUESTED</u>	<u>\$</u>

Appendix II

Retention Policy

Adopted September 30, 2015

Purpose

This Policy provides requirements for Agreements between the Fresno's Chaffee Zoo Corporation (ZooCorp.) and any party acting as a Construction Manager at Risk, for construction of Measure Z funded capital projects, and the process for the disbursement of Measure Z funds and release of funds in escrow when there is agreement for security deposits in lieu of retention. In carrying out this Policy, the Authority and ZooCorp., shall comply with California Public Contract Code §7201, as applicable.

Definitions

1. "Agreement" shall be defined herein as an executed contract.
2. "Retention" shall be defined as the percentage of the Measure Z funds retained by the ZooCorp. for security purposes relating to work to be performed on claims reimbursed for Capital Projects over \$30,000, and/or for which there is a Construction Manager at Risk. Retention shall be no less than five percent (5%). If the Authority has approved a finding by the ZooCorp., on a project by project basis, during a properly noticed and normally scheduled public hearing and prior to bid, that a project is substantially complex and therefore requires a higher retention amount, Retention may be greater than 5%, but not more than ten percent (10%).
3. "Escrow Account" shall mean an account established at a financial institution or bank by ZooCorp. for purposes of depositing and holding Retention funds paid by the Authority to ZooCorp., pending disbursement, to the Construction Manager at Risk.

Requirements

1. ZooCorp. requests for funding for construction of Capital Projects over \$30,000 (and/or for which there is a Construction Manager at Risk) shall be received for staff and Board member review at least 30 days before the Board meeting at which the funding request will be made, and shall include an Agreement stating the requirement for Retention and its terms.
2. Requests for funding for the design of Capital Projects over \$30,000 shall be received for staff and Board member review at least 30 days before the Board meeting at which the funding request will be made, and shall include an Agreement.

(continued)

Appendix II
Retention Policy
Page 2

Procedures for Payment of Invoices by the Authority

ZooCorp. invoices are received, reviewed, and paid in accordance with the terms of the December 21, 2005 Agreement Regarding Procedures For Distribution Of Tax Revenue To The Chaffee Zoo, as amended, and with the Authority's Procedures for Approving and Administering Measure Z Funds.

ZooCorp.'s Deposit of Funds Received From Authority

Not later than two (2) business days from its receipt of funds from the Authority for reimbursement of project invoices, ZooCorp. shall deposit Retention funds in the appropriate Escrow Account. Within 1 business day of deposit of funds in the Escrow Account, ZooCorp. shall send proof of deposit of the funds to the Authority.

Certification to the Authority

Prior to releasing any Retention funds from the Escrow Account, ZooCorp. shall request the release at an Authority Board meeting, at the same time presenting written certification that all conditions of the Escrow Agreement have been met, that the construction project is final and complete in accordance with the construction contract, and that the release of funds in the Escrow Account is appropriate. If applicable, such written certification shall include certification from the project architect or lead engineer that the project has been completed in accordance with the plans and specifications.

Authority Consent to Distribution of Escrow Funds

Upon receipt of the required written certification from ZooCorp. that the project is final and complete in accordance with the construction contract, the Authority will not unreasonably withhold its consent to the release of the funds held in escrow. If it withholds consent, the Authority will set forth in writing its objections, stating those items that are not final and complete according to the construction contract.

Appendix III

Measure Z Capital Projects Policy

Adopted June 24, 2009

Purpose

The purpose of this policy is to define the criteria of capital projects that qualify for reimbursement of Measure Z Capital Project Funds. In addition to meeting the requirements of this policy, the project and related budget must have been previously approved by the Zoo Authority Board (as required by Ordinance 2004-1) either through the Master Plan or Annual Capital Projects Plan and an adopted capital projects budget.

Measure Z-funded capital improvement projects must meet one of the conditions 1-3.

1. The construction or purchase of a Fresno Chaffee Zoo fixed asset (building, facility, structure, or exhibit), that has a useful operational life of 5 years or longer, and a cost of \$30,000 or more. Capital outlay expenditures required for the intended use of the construction or purchase of the asset may be included at the discretion of the Zoo Authority Board.

OR

2. A major renovation, expansion, or replacement of a current Fresno Chaffee Zoo fixed asset (building, facility, structure, or exhibit) that extends the useful operational life of the asset by 5 years or more, or expands the capacity of an existing asset, and has a cost of \$30,000 or more. Capital outlay expenditures required for the intended use of the renovation, expansion, or replacement of the asset may be included at the discretion of the Zoo Authority Board.

OR

3. Cost required for the acquisition and safe transport of animals that would have a useful life to the Fresno Chaffee Zoo of at least 5 years, including transportation, travel, and health expenses during such transportation and travel.

Appendix IV

Referenced Documents

These documents can be viewed on the Authority's website:

<http://www.zooauthority.org/Documents.asp>

<u>From Page</u>	<u>Document Title</u>
------------------	-----------------------

Page 1	<u>Agreement Regarding Procedures for the Distribution of Tax Revenue to the Fresno Chaffee Zoo (December 21, 2005)</u>
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Page 1	<u>Agreement Between Fresno County Zoo Authority and County of Fresno for Professional and Technical Services (#05-237, June 14, 2005)</u>
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Page 3	<u>Fresno County Zoo Authority Bylaws (Amended December 9, 2015)</u>
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Page 16	<u>Agreement Regarding Escrow Agreements for Security Deposits in Lieu of Retention (October 10, 2014)</u>
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DATE: June 29, 2016

TO: Fresno County Zoo Authority Board

FROM: Catherine Crosby
Authority Board Coordinator

SUBJECT: Zoo Authority Website Update

RECOMMENDED ACTION:

Approve updated Authority Website design and provide direction to staff regarding content

DISCUSSION:

At your February 24, 2016 meeting members directed staff to create a new website. Draft versions for both desktop and mobile devices were created by County IT and Graphics staff and are now available for your review at fresnocountyzooauthority.azurewebsites.net. The copy of the desktop view of the home page with one of four scrolling photos is attached. Except for photos, the draft site content is identical to the current site. Visitor statistics will be accessible to staff via Google Analytics once the site is launched.

The estimated cost to develop new look was \$2,930.39-\$5,860.78, or 40-80 hours of staff time, and the upper limit has been reached. As with the current site, there are additional or no on-going costs for minor tasks such as posting notices, adding documents or other updates. If further work is recommended, staff will request a cost estimate.

BOARD ACTION: DATE _____ APPROVED AS RECOMMENDED _____ OTHER _____

MOTION _____ SECOND _____ UNANIMOUS _____
HERZOG _____ LYLES _____ ROMAN _____ STRATFORD _____ SWEARENGIN _____ TOSTE _____ WATERHOUSE _____

SEA LION COVE

[Home](#) [Documents](#) [Other Links](#) [Board Members](#) [Board Meetings](#)

WELCOME TO THE FRESNO COUNTY ZOO AUTHORITY

The Fresno County Zoo Authority is the public agency responsible for the administration of Measure Z, the unique transactions and use tax (sales tax) collected throughout Fresno County for the support of the Fresno Chaffee Zoo in the City of Fresno. The sales tax, at the rate of one tenth of one percent (0.1%), is collected by retailers and sent to the State Board of Equalization (BOE). The BOE then deducts its administrative fee and forwards the remaining revenue (averaging about \$11 million per year since 2005) to the Measure Z Fund held in the Fresno County Treasury.

The Zoo Authority may spend up to 2% of the revenue for its own administrative expenses. Of the remaining 98%, at least 2/3 must be spent on capital improvement projects at the Fresno Chaffee Zoo, and up to 1/3 may be spent on its operations and maintenance.

The Zoo Authority is governed by a seven-member board consisting of six qualified electors (Fresno County voters) who are appointed by the Fresno County Board of Supervisors, plus the Mayor of Fresno (or member of the Fresno City Council who serves as the Mayor's designated Alternate). As an ex officio member, the Mayor/Alternate serves as long as he or she is in office. One of the appointed members must have expertise in zoo matters, and is nominated by the Chair of the Board of Supervisors to serve for the same (one-year) term as the Chair. The other five appointed members are each nominated by a member of the Board of Supervisors, and serve for the same four-year term as the nominating Board member.

The Fresno Chaffee Zoo is the responsibility of the private, non-profit Fresno's Chaffee Zoo Corporation that took over Zoo operations from the City of Fresno on January 1, 2006. The Zoo Authority and the Zoo Corporation have entered into appropriate contracts to spend the tax proceeds.

CELEBRATING
10 YEARSCLICK HERE IF YOU WOULD LIKE TO VISIT:
THE FRESNO CHAFFEE ZOO WEBSITE

LATEST ZOO AUTHORITY NEWS

[Zoo Authority Fiscal Year 2016-17 Draft Administrative Budget](#)[Public Notice: The Fresno Chaffee Zoo Corporation will present their 2015 Annual Audit on June 29, 2016](#)[Transparency and Availability of Information](#)[Board Meeting Agendas / Minutes / Audio](#)**NEXT MEETING** [June 29, 2016 9:00 AM](#)

The majority of these documents are in Adobe PDF format.
[Click here to download Adobe reader.](#)



MAP



STREAMING AUDIO

Agenda Item 11
Attachment A

2016 Zoo Authority Meeting Calendar

Adopted December 9, 2015

January

Su	Mo	Tu	We	Th	Fr	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

February

Su	Mo	Tu	We	Th	Fr	Sa
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14	15	16	17	18	19	20
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28	29					

March

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27	28	29	30	31		

April

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17	18	19	20	21	22	23
24	25	26	27	28	29	30

May

Su	Mo	Tu	We	Th	Fr	Sa
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15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

June

Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4
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12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

July

Su	Mo	Tu	We	Th	Fr	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

August

Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

September

Su	Mo	Tu	We	Th	Fr	Sa
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4	5	6	7	8	9	10
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18	19	20	21	22	23	24
25	26	27	28	29	30	

October

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16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

November

Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5
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13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

December

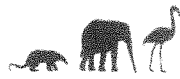
Su	Mo	Tu	We	Th	Fr	Sa
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4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

Holidays

Jan 1 New Year's Day
Jan 18 M. L. King Day
Feb 15 Presidents' Day
Mar 27 Easter

Mar 31 Cesar Chavez Day
May 30 Memorial Day
Jul 4 Independence Day
Sep 5 Labor Day

Nov 11 Veterans Day
Nov 24 Thanksgiving Day
Nov 25 County Holiday
Dec 26 Christmas Holiday



894 West Belmont Avenue

Fresno's Chaffee Zoo Corporation



Fresno, California 93728

FRESNO'S CHAFFEE ZOO CORPORATION
Agenda for the Finance Committee Meeting of the Board of Directors
Wednesday, May 18, 2016 at 4:00 pm
Fresno Chaffee Zoo Education Building

1. Call to order 4:00 pm
2. Roll Call.
3. Review, Discuss and Consider minutes from the April 20, 2016 meeting.
4. Chair Report.
5. Review, Discuss and Consider Finance Committee Membership.
6. Review, Discuss and Consider 2016 April Financial Statement.
7. Receive, Review, Discuss and Consider 401k Benchmark Report.
8. Review, Discuss and Consider Investment Policy Statement.
9. Review, Discuss and Consider Budget Request for African River Design Concept.
10. Review, Discuss and Consider Short and Long Range Financial Plans.
11. Review, Discuss and Consider Contracts.
12. Review, Discuss and Consider Request for Proposals or Qualifications.

13. Public Comment.

This time is set-aside for the public to comment on any item within the jurisdiction of the Board, but not appearing on the agenda. Items presented under public comment may not be discussed or acted upon by the Board at this time. For items appearing on the agenda, the public is invited to comment at the time the item is called for consideration by the Board. Any person addressing the Board under public comment will be limited to a 3-minute presentation to insure that all interested parties have an opportunity to speak. Please state your name.

14. Finance Committee questions and comments.

15. Adjournment.



Fresno's Chaffee Zoo Corporation



894 West Belmont Avenue

Fresno, California 93728

FRESNO'S CHAFFEE ZOO CORPORATION

Agenda for the Meeting of the Board of Directors

Wednesday, May 18, 2016 5:30 pm

Fresno Chaffee Zoo Education Building - Fresno, CA

1. Call to order – 5:30 p.m.:
2. Roll Call:
3. Review, Discuss and Consider January 20 and April 6, 2016 Minutes:
4. Chair Report:
5. CEO Report:
6. Review, Discuss and Consider Standing and Ad Hoc Committee Reports:
 - Audit
 - Bylaws
 - Finance
 - Nominating
7. Review, Discuss and Consider Financial Report:
8. Discuss and Consider Parking Committee:
9. Old Business:
 - January 20, 2016 Meeting
 - New Board Member recommendations.
 - Update from Marketing and Development on the Annual Appeal.
 - Committee Membership.
 - April 6, 2016 Meeting
 - Exit Survey.
 - Update on Parking Presentation.
 - 360 Review and Process update.
10. **Public Comment:**

This time is set-aside for the public to comment on any item within the jurisdiction of the Board, but not appearing on the agenda. Items presented under public comment may not be discussed or acted upon by the Board at this time. For items appearing on the agenda, the public is invited to comment at the time the item is called for consideration by the Board. Any person addressing the Board under public comment will be limited to a 3-minute presentation to insure that all interested parties have an opportunity to speak. Please state your name.
11. Board questions and comments:
12. Adjournment:

NEW EXHIBITS PLANNED AT CHAFFEE ZOO

ABC 30 By Dale Yurong
Tuesday, February 23, 2016 06:30PM

FRESNO, Calif. (KFSN) -- Fresno's Chaffee Zoo unveiled its brand new African Adventure exhibit last October but the zoo already has plans to expand even further.

It's easy to see why zoo personnel from Omaha, Fort Worth and Columbus have been so eager to visit and see what Fresno has to offer. But the Chaffee Zoo has already identified projects to add to the "wow factor." The African Experience in January alone helped give the zoo a 40-percent boost in attendance from a year ago. Raquel Gonzales of Bakersfield said, "You know what it's my first time here and I'm getting a kick out of seeing what I can see."

The shaded Kopje Lodge has been popular with visitors enjoying lunch or an early dinner and watching the animals eat. Here you can even feed Jabari the giraffe, who loves lettuce. Chaffee Zoo CEO Scott Barton said, "We get a lot of comments from people in our community saying that they feel like they're not in Fresno when they come out here."

So much to see from the wildebeest to the cheetah. But Barton's vision extended far beyond where the elephants roam. The zoo has plans to unveil a new African river exhibit with hippos and crocodiles in three years. Barton explained, "With the hippos we want to use the best ideas that are out there right now which are underwater viewing so you can see how graceful they are underwater and then massive crocs underwater as well."

Long before that happens though the tiger exhibit will get a major upgrade. "We're going to improve the homes for tigers and sloth bear here so we're going to do an Asian area. It won't be as large as Africa but it will be incredible."

Funds from Measure Z will pay for the planned additions. The 10th of a cent sales tax was extended by voters ten more years in 2014.

The Chaffee Zoo's long-term master plan will globally organize your visit and point you in the direction of animals from Africa, Asia, South America and Australia.

Hakuna matata: Meerkats debut at Fresno Chaffee Zoo

The Fresno Bee March 18, 2016 10:17 AM

Highlights

- Arrival of African mammals a first for city's zoo
- Females Karoo, Teza and males Jasper and Creeper from Florida

Four slender-tailed meerkats are new residents of Fresno Chaffee Zoo, a first for the Roeding Park attraction.

The meerkats are females Karoo, 13, and Teza, 8, from Busch Gardens in Tampa Bay, Fla., and males Jasper, 5, and Creeper, 4, from Brevard Zoo in Melbourne, Fla. All are finishing a 30-day quarantine period and have been introduced to one another off-exhibit because they are a territorial species, according to Denise Robertson, zoo hospital manager.

The meerkats, a species made popular by the character Timon in the Disney movie "The Lion King," have access to their exhibit and their behind-the-scenes area 9 a.m. to 3 p.m. daily.

"They're still getting used to their new environment," said Lyn Myers, zoo interim general curator. "But we are so excited that they're here and can't wait for the public to meet them and learn all about this amazing animal."

The slender-tailed mammals are found in southern Africa, specifically in the Kalahari Desert, and live among sandy plains and in underground burrows. The carnivorous species, a relative of the mongoose, has long, curved claws for digging and dark rings around their eyes to help reduce the sun's glare. Meerkats consume small insects, rodents and lizards.

Read more here:

<http://www.fresnobee.com/news/local/article66876892.html#storylink=cpy>



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For Immediate Release
March 21, 2016

FRESNO CHAFFEE ZOO EARNS AZA ACCREDITATION

Fresno, CA – For the 26th consecutive year, Fresno Chaffee Zoo has earned its accreditation from The Association of Zoos and Aquariums (AZA).

All AZA accredited zoos and aquariums are required to go through an extensive review process which includes a thorough accreditation application and multiple days of on-site inspections by a team of experts from around the country.

Areas in the accreditation process that are evaluated include animal care, keeper training, visitor, guest and animal safety, education programs, conservation efforts, veterinary services, financial stability and visitor services.

"AZA is dedicated to ensuring that the highest standards in the zoological profession are met, and this means that the accreditation process is therefore quite rigorous," said Jim Maddy, AZA President and CEO.

The Zoo first earned its AZA accreditation in 1979 and is a recent recipient of the AZA's Quarter Century Award, which honors zoos and aquariums that have maintained AZA accreditation continuously for 25 years or more, highlighting their commitment to animal care, welfare, conservation and education.

"Continuing our accreditation through the AZA is of the utmost importance to us," said Scott Barton, Fresno Chaffee Zoo CEO. "Being an accredited facility puts us amongst the top zoos and aquariums in the country and we are thrilled to have been able to maintain our accreditation consistently for over a quarter century."

For more information about the AZA and its accreditation process, please visit www.aza.org/accreditation.

Fresno Chaffee Zoo is open daily at 9 a.m. Closing times vary 4:00 p.m. to 6:00 p.m. by season (subject to change without prior notice). Thanksgiving (9 a.m. – 2 p.m.) and Christmas Day (closed). Visit www.fresnochaffeezoo.org for current hours. General admission during regular Zoo hours is \$10 for adults and \$5.50 for children 2-11 & seniors 62+. Children under 2 and Fresno Chaffee Zoo members are free. Fresno Chaffee Zoo inspires wonder of our natural world, provides an engaging learning environment, and creates a passion for conservation. The Zoo is accredited by the Association of Zoos and Aquariums (AZA).

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Invitation to Cover

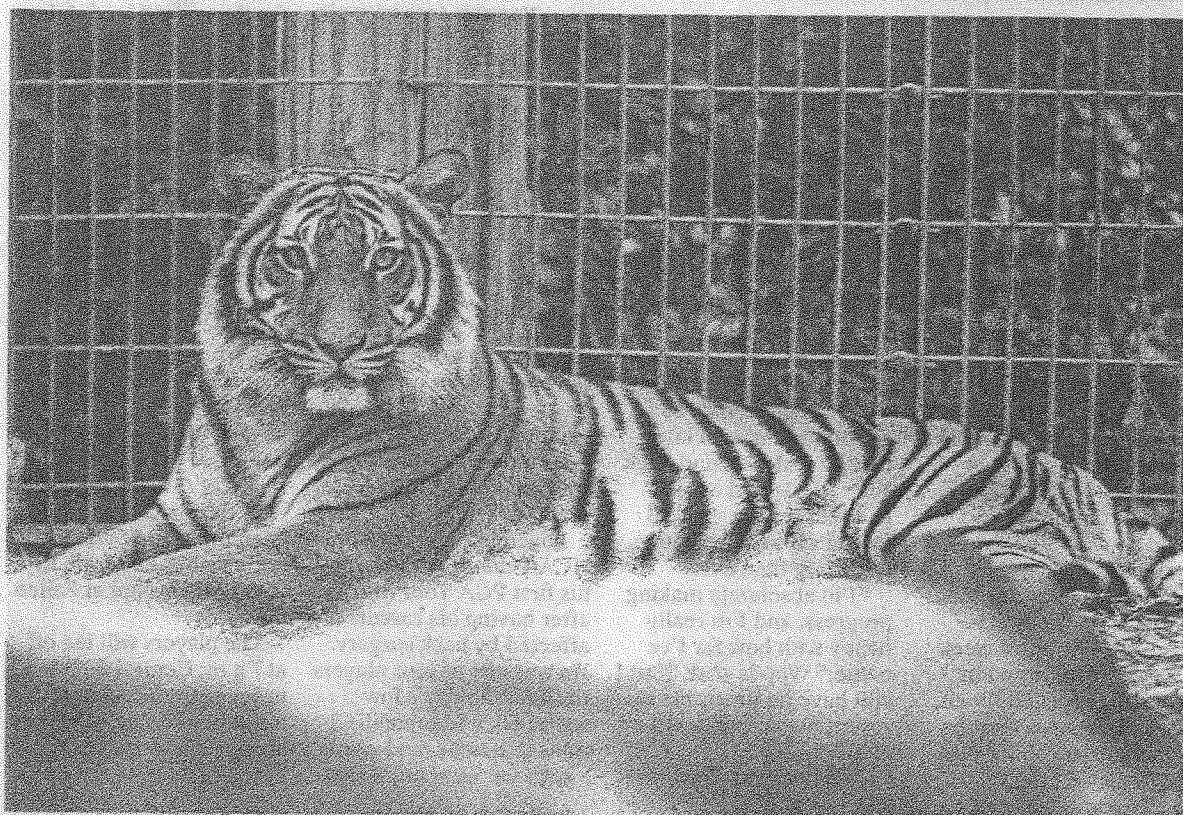
FRESNO CHAFFEE ZOO, CALIFORNIA POISON CONTROL TEAM UP TO EDUCATE RESIDENTS AND VISITORS ABOUT RATTLESNAKE DANGERS

- What:** Rattlesnake Awareness Media Briefing
- Who:** Dr. Rais Vohra, Associate Medical Director, California Poison Control
Lyn Myers, Interim General Curator, Fresno Chaffee Zoo
Mark Halvorsen, Curator of Birds and Reptiles, Fresno Chaffee Zoo
- Where:** Fresno Chaffee Zoo Reptile Building
894 W. Belmont Avenue
Fresno, CA 93728
- When:** Thursday, March 24, 2016; 9:00 a.m.

The **Fresno Chaffee Zoo** (www.fresnochaffeezoo.org) and **California Poison Control System** (<http://www.calpoison.org>) would like to remind all California residents to be aware of rattlesnakes that are waking up early from hibernation because of the warm weather. Experts say that 2016 has the potential of an abundance of snake populations as a result of heavy rains in Northern California. Female snakes are giving birth to a bumper crop of babies, and California residents should be aware and cautious; even newborn rattlesnakes possess dangerous venom.

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ERIC PAUL ZAMORA ezamora@fresnobee.com

Arya, the last Malayan tiger cub of the litter still at Fresno Chaffee Zoo, relaxes on a March afternoon.

Fresno tigers growing up across California

Zookeepers share an update about Arya, Berani, Cinta and Batari

Teenagers still cublike in many ways, but the ladies already have suitors

Siblings now split between Fresno, San Diego and Rosamond

4/1/16

BY CARMEN GEORGE
cgeorge@fresnobee.com

Life is going well for four tigers born at the Fresno Chaffee Zoo.

The cubs that were met with much fanfare after their birth in January 2014 are now large, healthy teenagers who like climbing trees and checking out the opposite sex.

It's been a year since

were moved to the San Diego Zoo and five months since sister Batari was moved to the Exotic Feline Breeding Compound in Rosamond. Arya remains at the Fresno Chaffee Zoo.

Conservationists estimate there are only about 300 Malayan tigers left in the wild. The destruction of rainforests to make way for crops - especially the production of palm oil - continues to dwindle their

“

I HOPE THEY SEE HOW INCREDIBLE THEY ARE AND THEN WANT TO HELP US SAVE THEM BY HELPING SAVE THEIR HABITATS.

Jo Ann Haddad, San Diego Zoo

To protect the endangered species, tigers in captivity are often moved to new facilities in hopes they will breed with tigers to which they are the least related.

Arya, Berani, Cinta and Batari's caretakers updated The Bee about the 2-year-olds:

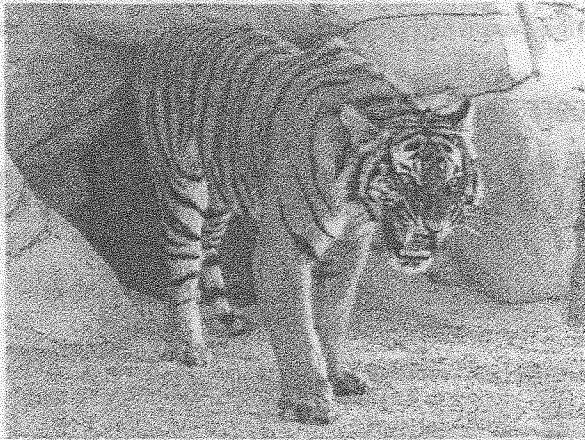
ARYA

Arya remains at the

mother, Mek, 18, and a male tiger, Gahara, 11, who arrived last summer from a zoo in Oklahoma.

Gahara was brought in to mate with Mek, but he likes daughter Arya more. She's a little shy and likes to tear things up, but she's a "cool" cat.

"To be fully sexually mature is 3 years old, so she's not quite there for him to breed with her, but



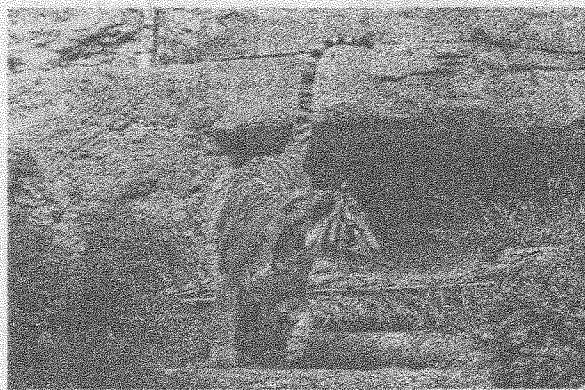
NANCY VANDERMEY Special to The Bee

Batari at the Exotic Feline Breeding Compound in Rosamond



KEN BOHN San Diego Zoo

Cinta at the San Diego Zoo



KEN BOHN San Diego Zoo

Berani at the San Diego Zoo

FROM PAGE 8C TIGERS

keepers say it could be within a couple years.

BERANI AND CINTA

Berani and Cinta now live alongside their older brother from another litter, 5-year-old Connor, at the San Diego Zoo.

Senior mammal keeper Jo Ann Haddad says they've "done awesome" acclimating to their new home.

Haddad says the big cats remain cublike in many ways — climbing high into trees and playing with water and toys made from natural items. They snuggle with a ball made out of palm wood and bat around a bamboo teeter totter like it's a tetherball.

The 2-year-olds continue to share an enclosure.

It hasn't been decided when they will be moved into their own cages.

"In the wild at this age, they would go off on their own," Haddad says. "Tigers are solitary. It's kind of like watching teenage boys — when does play fighting get to be too much?"

As is, the young brothers seem to get along — mostly — and there are no lady tigers around to fight over.

"Berani is the more aggressive of the two," Haddad says. "He is more dominant. Cinta is a calmer cat, more carefree. If there is a new toy or something in the exhibit, he will be the first to check it out and Berani will sit back, but then will

come and take it away."

BATARI

Batari was brought to the Exotic Feline Breeding Compound in Rosamond in October in hopes that she will eventually mate with a tiger named Jango. The courtship seems to be going well — the two often lay side by side in their cages — but the 17-month-old Jango won't be sexually mature until he's 3 or 4.

Batari was introduced to another male tiger in Fresno, but love was not in the air for the pair.

Head keeper Seth Cantrell of the Exotic Feline Breeding Compound says Batari is "a little more shy" than the other big cats, but things are going well.

Carmen George
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@CarmenGeorge

Erica Tilbury says with a laugh.

Mating can be a dangerous business for tigers, who live a life of solitude in the wild except when called to procreate. Some tigers in captivity have killed each other when placed in the same enclosure to mate, so caretak-

ers are careful to do a good job at playing matchmaker.

Their enclosures will also be expanded and redesigned as part of larger zoo renovation plans. A construction date hasn't been set, but zoo-

SEE TIGERS, 12C



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For Immediate Release
April 7, 2016

FRESNO CHAFFEE ZOO WARTHOG PIGLETS AFFECTED BY SUSPECTED LIVER TOXIN

Fresno, CA – Fresno Chaffee Zoo keeper and veterinarian staff are working diligently to determine the ongoing cause of liver failure in the Zoo's trio of warthog piglets.

Zuberi, the Zoo's male warthog piglet, is currently in critical but stable condition in the Zoo's hospital. He has been receiving around-the-clock care since March 31 when he was removed from his exhibit after showing signs of illness.

On December 26, 2015, male warthog piglet Kito passed away unexpectedly overnight. Necropsy results suggested liver failure. Ongoing diagnostics have been pursued, looking for the potential causes of his liver disease. On March 9, 2016, female warthog piglet Makena was observed to be acutely lethargic and was taken to the Zoo's hospital for care and observation and passed away that evening. Makena's necropsy results also suggested liver failure.

Throughout this process, veterinarian staff have been in contact with zoo and warthog experts from around the United States; including UC Davis, San Diego pathology, Warthog Species Survival Plan (SSP) and the California Animal Health and Food Safety (CAHFS) Laboratory System looking for answers.

After the death of Kito and Makena, Zoo veterinarian staff performed workup procedures on Zuberi and his four-year-old father, Zuko, to look for possible abnormalities. While no infectious agents or toxins were detected in either animal, Zuberi showed changes on his bloodwork consistent with liver damage.

Fortunately for Zuberi, Zoo veterinarian staff were able to look at the previous warthog piglets' rapid decline in health and notice a pattern that allowed them to intervene and get him to the hospital immediately.

"At this time, we do not know the exact cause of liver failure," said Shannon Nodolf, DVM, Chief Veterinary Officer at Fresno Chaffee Zoo. "The symptoms shown by all three piglets are consistent with that of a pyrrolizidine alkaloid (PA) toxin. However, we have not been able to locate the source of this plant based toxin. Unfortunately, the PA toxin can be ingested months before any systems are apparent. It attacks the liver and then limits the liver's ability to repair itself as it normally would. At some point, the liver is no longer able to maintain its normal functions and that's when the symptoms start to become visible."

Zoo veterinary staff will continue to provide intensive, around-the-clock care and monitoring of Zuberi while also working to attempt to determine the exact cause of liver failure in all three warthogs.

Warthogs (*Phacochoerus africanus*) are a species of wild pig found in the desert and shrub lands of Africa. They get their name from the fleshy "warts" on the side of their face that are actually protective bumps. They are mainly grazers and also use their large snouts to dig or "root" for bulbs or roots. When startled they can run up to 30 miles an hour. Warthogs usually live in Matriarchal groups that consist of sows and their young and yearlings. Boars play no part in the raising of the young.

Fresno Chaffee Zoo is currently open daily from 9 a.m. to 6:00 p.m. by season (subject to change without prior notice). Thanksgiving (9 a.m. – 2 p.m.) and Christmas Day (closed). Visit www.fresnochaffeezoo.org for current hours. General admission during regular Zoo hours is \$10 for adults and \$5.50 for children 2-11 & seniors 62+. Children under 2 and Fresno Chaffee Zoo members are free.

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For Immediate Release
May 4, 2016

FRESNO CHAFFEE ZOO WARTHOG PIGLET REGAINS HEALTH AFTER CRITICAL ILLNESS

Fresno, CA – Fresno Chaffee Zoo is pleased to announce that Zuberi, the Zoo's male warthog piglet, has returned to his exhibit after battling life threatening liver failure and a month in the care of the Zoo's veterinary staff in the Zoo hospital.

Zuberi was removed from his exhibit on March 31 after showing signs of the same illness suspected due to a native plant toxin that resulted in the deaths of his brother and sister. His recovery is attributed to the swift and intensive around-the-clock care from the veterinary team.

"We aren't sure of the long-term prognosis but since last week, Zuberi appears to be in great health and seems happy to be back with his family," Lyn Myers, General Curator, "This recovery is 100% a result the amazing care provided by our veterinary team here at our Zoo."

Throughout this process of the illness of the three warthog piglets, veterinarian staff have been in contact zoo with warthog experts from around the United States; including UC Davis, San Diego pathology, Warthog Species Survival Plan and the California Animal Health and Food Safety (CAHFS) Laboratory System.

"We do not know the exact cause of liver failure," said Shannon Nodolf, Chief Veterinary Officer at Fresno Chaffee Zoo. "The symptoms shown by all three piglets are consistent with that of a pyrrolizidine alkaloid (PA) toxin. However, we have not been able to locate the source of this toxin. Unfortunately, the PA toxin can be ingested months before any symptoms are apparent. It attacks the liver and then limits the liver's ability to repair itself as it normally would. As some point, the liver is no longer able to maintain its normal functions and that's when the symptoms start to become visible."

Fortunately for Zuberi, Zoo veterinarian staff was able to look at the previous warthog piglets' rapid decline in health and notice a pattern that allowed them to intervene and get him to the hospital immediately.

"We are very pleased that we have been able to get Zuberi to the point of an apparent recovery," says Dr. Nodolf. "It is very rewarding for the entire team to see Zuberi out on exhibit behaving with his normal amount of energy- we will continue to be carefully monitoring his liver function closely while he grows but we consider this return to his family group a great success for Zuberi."

Warthogs (*Phacochoerus africanus*) are a species of wild pig found in the desert and shrub lands of Africa. They get their name from the fleshy "warts" on the side of their face that are actually protective bumps. They are mainly grazers and also use their large snouts to dig or "root" for bulbs or roots. When startled they can run up to 30 miles an hour. Warthogs usually live in Matriarchal groups that consist of sows and their young and yearlings. Boars play no part in the raising of the young.

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